

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) edged-up on supportive buying while Rapeseed-mustard (Jaipur) declined on expectation of higher domestic seed production this season. BMD CPO ended higher on better exports in the palm oil from Malaysia. European Union's 2016/17 soybean imports, by 31 Jan. 2017, has fallen by 6% to 7.6 million tonnes from 8.1 million tonnes registered at the corresponding period last year. Besides, the EU 2016/17 soy meal imports, by 31 Jan. 2017, are down by 14% at 10.7 million tonnes from 12.4 million previous year.

Current Vessel Lineup in Brazilian Ports Points 97% More Soy Export Y-o-Y. The lined up vessels at the Brazilian ports points a points that about 4.39 million tonnes of soy is expected to be shipped to the foreign buyers which is about 97% more than the corresponding period last year, data released by shipping agency Wilson Sons compiled by Reuters. Imea – the farmers institute said, soybean harvesting in Mato Grosso, where the harvesting first started, was 16.25% compared to 8.19% during the corresponding period last year. The Imea was expecting it to be about 18% by now. AgRural consultancy estimated that the 2016/17 Brazil soybean crop harvest reached 4.3% of the area up compared with 1.5% harvest in the same period last year and 1.2% in the five-year average. Conab, the Brazilian government agency, has raised the Brazil's 2016/17 soybean production forecast to 103.8 million tonnes from its December forecast of 102.45 million tonnes.

International Oilseeds Fundamentals: Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	3.00	3038.00	3054.00	3036.00	3046.0
Mar-17	2.00	3094.00	3111.00	3091.00	3101.0
Apr-17	5.00	3150.00	3168.00	3150.00	3161.0

Contract	Volume	Change	OI	Change
Feb-17	18640	-9430	118000	-4230
Mar-17	22990	-7520	107420	2920
Apr-17	4410	-3960	49030	190

Spread	Feb- 17	Mar - 17	Apr-17
Basis	-1		
Feb-17		-115	-5434
Mar-17			-60.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-18.00	3847.00	3848.00	3825.00	3840.00
May-17	-18.00	3891.00	3893.00	3874.00	3881.00
Jun.-17	-33.00	3927.00	3932.00	3923.00	3925.00

Contract	Volume	Change	OI	Change
Apr.-17	15280	-5860	39310	1970
May-17	1630	-610	9110	550
Jun.-17	330	80	4810	80

Spread	Apr- 17	May - 17	Jun.-17
Basis	333.00	292.00	248.00
Apr.-17		41.00	85.00
May-17			44.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED	Stocks	Demat	In-Process	Total	FED
	2-Feb-17	2-Feb-17	2-Feb-17	30-Jan-17		2-Feb-17	2-Feb-17	2-Feb-17	30-Jan-17
Akola	114745	3596	118341	109739	SriGanga nagar	-	-	-	-
Indore	8815	10	8825	9419	Bharatpur	-	-	-	-
Kota	27043	90	27133	26923	Bikaner	10	0	10	10
Sagar	577	0	577	577	Kota	70	0	70	348
Nagpur	1877	0	1877	1877	Jaipur	40	0	40	-
					Alwar	-	-	-	-
					Hapur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Feb-17		2-Feb-17		
	Low	High	Low	High	
Indore –Plant	3025	3065	3000	3055	10
Indore–Mandi	2800	2950	2750	2950	Unch
Nagpur-Plant	2850	2960	2800	2920	40
Nagpur – Mandi	2500	2760	2550	2810	-50
Latur – Mandi	Closed	Closed	2650	2911	-
Akola – Mandi	2400	2850	2825	2825	25
Kota-Plant	2975	3020	2975	3020	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3050	3080	3050	3080	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2700	3080	2700	3080	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3110	2950	3110	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4180	4185	-10
Alwar-(Condition)	3950	4000	4000	4050	-50
SriGanganagar-(Non-Condition-Unpaid)	3500	3600	3550	3600	Unch
New Delhi–(Condition)(New Crop)	4025	4075	4050	4100	-25
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4500	4550	4500	4550	Unch
Neewai	3800	3880	3800	3880	Unch
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	844	844	836	836	8
Sunflower Seed					
Gulbarga	2855	3408	2852	3404	4
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Feb-17	2-Feb-17	
Madhya Pradesh	125000	80000	45000
Maharashtra	100000	70000	30000
Rajasthan	80000	20000	60000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	100	100	Unch
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Feb-17	2-Feb-17	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	3375	3375	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5400	5400	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	7200	7200	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.