

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) edged-up on supportive buying while Rapeseed-mustard (Jaipur) was unchanged on Saturday. BMD CPO ended higher on better exports in the palm oil from Malaysia. European Union's 2016/17 soybean imports, by 31 Jan. 2017, has fallen by 6% to 7.6 million tonnes from 8.1 million tonnes registered at the corresponding period last year. Besides, the EU 2016/17 soy meal imports, by 31 Jan. 2017, are down by 14% at 10.7 million tonnes from 12.4 million previous year.

Current Vessel Lineup in Brazilian Ports Points 97% More Soy Export Y-o-Y. The lined up vessels at the Brazilian ports points a points that about 4.39 million tonnes of soy is expected to be shipped to the foreign buyers which is about 97% more than the corresponding period last year, data released by shipping agency Wilson Sons compiled by Reuters. Imea – the farmers institute said, soybean harvesting in Mato Grosso, where the harvesting first started, was 16.25% compared to 8.19% during the corresponding period last year. The Imea was expecting it to be about 18% by now. AgRural consultancy estimated that the 2016/17 Brazil soybean crop harvest reached 4.3% of the area up compared with 1.5% harvest in the same period last year and 1.2% in the five-year average. Conab, the Brazilian government agency, has raised the Brazil's 2016/17 soybean production forecast to 103.8 million tonnes from its December forecast of 102.45 million tonnes.

International Oilseeds Fundamentals: Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	3.00	3038.00	3054.00	3036.00	3046.0
Mar-17	2.00	3094.00	3111.00	3091.00	3101.0
Apr-17	5.00	3150.00	3168.00	3150.00	3161.0

Contract	Volume	Change	OI	Change
Feb-17	18640	-9430	118000	-4230
Mar-17	22990	-7520	107420	2920
Apr-17	4410	-3960	49030	190

Spread	Feb- 17	Mar - 17	Apr-17
Basis	-1		
Feb-17		-115	-5434
Mar-17			-60.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-18.00	3847.00	3848.00	3825.00	3840.00
May-17	-18.00	3891.00	3893.00	3874.00	3881.00
Jun.-17	-33.00	3927.00	3932.00	3923.00	3925.00

Contract	Volume	Change	OI	Change
Apr.-17	15280	-5860	39310	1970
May-17	1630	-610	9110	550
Jun.-17	330	80	4810	80

Spread	Apr- 17	May - 17	Jun.-17
Basis	333.00	292.00	248.00
Apr.-17		41.00	85.00
May-17			44.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Feb-17	3-Feb-17	3-Feb-17	30-Jan-17
Akola	116474	4536	121010	109739
Indore	8078	20	8098	9419
Kota	27043	120	27163	26923
Sagar	577	20	597	577
Nagpur	1877	30	1907	1877

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	3-Feb-17	3-Feb-17	3-Feb-17	30-Jan-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	10
Kota	-	-	-	348
Jaipur	10	0	10	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Feb-17		3-Feb-17		
	Low	High	Low	High	
Indore –Plant	3000	3070	3025	3065	5
Indore–Mandi	2900	2970	2800	2950	20
Nagpur-Plant	2830	2940	2850	2960	-20
Nagpur – Mandi	2550	2760	2500	2760	Unch
Latur – Mandi	2570	2940	Closed	Closed	-
Akola – Mandi	2400	2850	2850	2850	Unch
Kota-Plant	2950	3000	2975	3020	-20
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3000	3050	3050	3080	-30
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2800	3050	2700	3080	-30
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3050	2950	3110	-60
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4170	4175	Unch
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3600	-50
New Delhi–(Condition)(New Crop)	4025	4075	4025	4075	Unch
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4500	4550	4500	4550	Unch
Neewai	3900	3910	3800	3880	30
Hapur (UP)(New Crop)	Closed	Closed	3950	4000	-
Groundnut Seed					
Rajkot	855	855	844	844	11
Sunflower Seed					
Gulbarga	2844	3412	2855	3408	4
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Feb-17	3-Feb-17	
Madhya Pradesh	135000	125000	10000
Maharashtra	145000	100000	45000
Rajasthan	20000	80000	-60000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	100	50
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Feb-17	3-Feb-17	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6000	5900	100
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7500	7600	-100
KardiSeed 2% Exp Qly	3400	3375	25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5400	5400	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6900	7200	-300

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