

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) featured mild gains while Rapeseed-mustard (Jaipur) continued to remain flat on steady demand in the cash market. Dry weather has improved the Argentina's 2016/17 soybean crop development. This is despite recent flood. The overall Argentine crop is in good condition. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast. The harvest in Mato Grosso is expected to stand at 30.06 million tonnes, 9% above previous season. In the state of Parana it is expected 17.8 million tonnes, up 7%. In Rio Grande do Sul, the harvest is likely to reach 16.5 million tonnes, up 1% from 2015/16.

Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December. It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes.

INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

International Oilseeds Fundamentals: Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	-12.00	3040.00	3049.00	3015.00	3021.0
Mar-17	-13.00	3093.00	3108.00	3073.00	3078.0
Apr-17	-13.00	3160.00	3172.00	3137.00	3143.0

Contract	Volume	Change	OI	Change
Feb-17	35870	3720	85920	-19240
Mar-17	43440	10220	136850	15870
Apr-17	12720	6240	56270	5970

Spread	Feb- 17	Mar - 17	Apr-17
Basis	2		
Feb-17		-122	-5459
Mar-17			-65.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-7.00	3830.00	3840.00	3811.00	3819.00
May-17	-14.00	3875.00	3880.00	3850.00	3852.00
Jun.-17	-19.00	3919.00	3925.00	3899.00	3900.00

Contract	Volume	Change	OI	Change
Apr.-17	12810	3520	42610	1660
May-17	2960	1580	9630	510
Jun.-17	900	810	5070	280

Spread	Apr- 17	May - 17	Jun.-17
Basis	384.00		
Apr.-17		33.00	81.00
May-17			48.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Feb-17	6-Feb-17	6-Feb-17	6-Feb-17
Akola	119406	4462	123868	119406
Indore	5093	0	5093	5093
Kota	26881	151	27132	26881
Sagar	596	0	596	596
Nagpur	1875	30	1905	1875

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-Feb-17	6-Feb-17	6-Feb-17	6-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Feb-17		6-Feb-17		
	Low	High	Low	High	
Indore –Plant	2975	3070	3000	3040	30
Indore–Mandi	2800	3000	2800	2900	100
Nagpur-Plant	2830	2940	2830	2940	Unch
Nagpur – Mandi	2500	2765	2550	2750	15
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	NA	NA	2811	2811	-
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3000	3025	3000	3025	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2800	3020	2800	3020	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3030	2900	3030	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4200	4205	Unch
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3600	3500	3600	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4025	4075	25
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4550	4600	4550	4600	Unch
Neewai	3900	3910	3900	3910	Unch
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	852	852	845	845	7
Sunflower Seed					
Gulbarga	Closed	Closed	2855	3404	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Feb-17	6-Feb-17	
Madhya Pradesh	135000	140000	-5000
Maharashtra	145000	120000	25000
Rajasthan	20000	20000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	150	Unch
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Feb-17	6-Feb-17	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3300	3400	-100
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6900	6900	Unch

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