

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) posted gains on buying support while Rapeseed-mustard (Jaipur) continued to remain flat on steady demand in the cash market. Dry weather has improved the Argentina's 2016/17 soybean crop development. This is despite recent flood. The overall Argentine crop is in good condition. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast. The harvest in Mato Grosso is expected to stand at 30.06 million tonnes, 9% above previous season. In the state of Parana it is expected 17.8 million tonnes, up 7%. In Rio Grande do Sul, the harvest is likely to reach 16.5 million tonnes, up 1% from 2015/16.

Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December. It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes.

INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

International Oilseeds Fundamentals: Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	-4.00	3025.00	3034.00	3013.00	3016.0
Mar-17	-4.00	3085.00	3091.00	3071.00	3074.0
Apr-17	-6.00	3153.00	3153.00	3135.00	3136.0

Contract	Volume	Change	OI	Change
Feb-17	22480	-13390	77340	-8580
Mar-17	29920	-13520	144500	7650
Apr-17	9320	-3400	60340	4070

Spread	Feb- 17	Mar - 17	Apr-17
Basis	19		
Feb-17		-120	-5464
Mar-17			-62.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	23.00	3823.00	3857.00	3806.00	3838.00
May-17	32.00	3900.00	3901.00	3850.00	3884.00
Jun.-17	24.00	3901.00	3946.00	3895.00	3927.00

Contract	Volume	Change	OI	Change
Apr.-17	24430	11620	43740	1130
May-17	3120	160	10180	550
Jun.-17	460	-440	5270	200

Spread	Apr- 17	May - 17	Jun.-17
Basis	365.00		
Apr.-17		46.00	89.00
May-17			43.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Feb-17	7-Feb-17	7-Feb-17	6-Feb-17
Akola	120907	4430	125337	119406
Indore	5093	20	5113	5093
Kota	27071	30	27101	26881
Sagar	596	0	596	596
Nagpur	1905	0	1905	1875

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	7-Feb-17	7-Feb-17	7-Feb-17	6-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Feb-17		7-Feb-17		
	Low	High	Low	High	
Indore –Plant	3000	3070	2975	3070	Unch
Indore–Mandi	2875	2975	2800	3000	-25
Nagpur-Plant	2900	3030	2830	2940	90
Nagpur – Mandi	2500	2740	2500	2765	-25
Latur – Mandi	2601	2981	2570	2940	41
Akola – Mandi	2625	2815	2825	2825	-10
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3025	3025	3000	3025	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2800	3020	2800	3020	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3030	2900	3030	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4200	4205	Unch
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3600	3500	3600	Unch
New Delhi–(Condition)(New Crop)	4075	4125	4050	4100	25
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4550	4600	4550	4600	Unch
Neewai	3900	3910	3900	3910	Unch
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	842	842	852	852	-10
Sunflower Seed					
Gulbarga	2925	3408	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Feb-17	7-Feb-17	
Madhya Pradesh	140000	135000	5000
Maharashtra	135000	145000	-10000
Rajasthan	30000	20000	10000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	150	Unch
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Feb-17	7-Feb-17	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3250	3300	-50
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6900	6900	Unch

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