

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell in tandem on slack in demand and new crop rapeseed-mustard supplies in the cash market. BMD CPO ended lower on recovery in output over soyoil. The overall Argentine crop is in good condition. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast.

Rosario Grains Exchange has raised its Argentina's 2016/17 soybean production estimate to 54.5 million tonnes up from its previous forecast of 52.9 million citing higher yield potential. The exchanged have eased its estimate for soybean planted area of Argentina to 18.24 million hectares against 19.6 million projected earlier. Reduction in the planted area is due to heavy rains in some parts of the growing region and drought in other which subsequently lowered the planting intention

Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December. It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes. INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

International Oilseeds Fundamentals: Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	-24.00	2991.00	2992.00	2949.00	2971.0
Mar-17	-27.00	3065.00	3065.00	3016.00	3032.0
Apr-17	-29.00	3140.00	3141.00	3090.00	3103.0

Contract	Volume	Change	OI	Change
Feb-17	36150	-26560	25660	-13380
Mar-17	74370	-340	191650	14450
Apr-17	21930	1240	75970	7070

Spread	Feb- 17	Mar - 17	Apr-17
Basis	-1		
Feb-17		-132	-5509
Mar-17			-71.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-23.00	3811.00	3816.00	3783.00	3795.00
May-17	-27.00	3860.00	3860.00	3831.00	3837.00
Jun.-17	-23.00	3900.00	3901.00	3880.00	3889.00

Contract	Volume	Change	OI	Change
Apr.-17	29000	6540	49160	5040
May-17	3470	860	10800	360
Jun.-17	720	240	5200	-150

Spread	Apr- 17	May - 17	Jun.-17
Basis	238.00		
Apr.-17		42.00	94.00
May-17			52.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Feb-17	10-Feb-17	10-Feb-17	6-Feb-17
Akola	128654	4287	132941	119406
Indore	5124	0	5124	5093
Kota	27102	0	27102	26881
Sagar	596	0	596	596
Nagpur	1935	0	1935	1875

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	10-Feb-17	10-Feb-17	10-Feb-17	6-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Feb-17		10-Feb-17		
	Low	High	Low	High	
Indore –Plant	2900	3040	3000	3100	-60
Indore–Mandi	2750	2950	2750	2950	Unch
Nagpur-Plant	2880	3020	2900	3030	-10
Nagpur – Mandi	2500	2720	2550	2740	-20
Latur – Mandi	2315	2951	2560	2900	51
Akola – Mandi	NA	NA	2825	2825	-
Kota-Plant	2900	2940	2950	3000	-60
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	2975	3000	3020	3025	-25
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2820	2980	2800	3020	-40
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2970	2900	3030	-60
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4030	4035	4155	4160	-125
Alwar-(Condition)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3450	3550	3500	3600	-50
New Delhi–(Condition)(New Crop)	4050	4100	4050	4100	Unch
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4420	4480	4500	4575	-95
Neewai	3720	3775	3800	3850	-75
Hapur (UP)(New Crop)	3900	3950	3950	4000	-50
Groundnut Seed					
Rajkot	844	844	843	843	1
Sunflower Seed					
Gulbarga	2855	3202	3052	3404	-202
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Feb-17	10-Feb-17	
Madhya Pradesh	125000	110000	15000
Maharashtra	115000	100000	15000
Rajasthan	35000	15000	20000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	4000	6000	-2000
Sri Ganganagar	150	150	Unch
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Feb-17	10-Feb-17	Change
Groundnut Kernel	4850	4950	-100
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3300	3275	25
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	7000	-200

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