

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) continued downtrend on higher bean and seed supplies this season after improved production estimate, in the cash market. BMD CPO ended lower on recovery in output over soyoil. The overall Argentine crop is in good condition. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast.

Rosario Grains Exchange has raised its Argentina's 2016/17 soybean production estimate to 54.5 million tonnes up from its previous forecast of 52.9 million citing higher yield potential. The exchanged have eased its estimate for soybean planted area of Argentina to 18.24 million hectares against 19.6 million projected earlier. Reduction in the planted area is due to heavy rains in some parts of the growing region and drought in other which subsequently lowered the planting intention

Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December. It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes. INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

International Oilseeds Fundamentals: Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	4.00	2962.00	2976.00	2961.00	2964.0
Mar-17	-12.00	3020.00	3036.00	3006.00	3014.0
Apr-17	-15.00	3095.00	3106.00	3071.00	3083.0

Contract	Volume	Change	OI	Change
Feb-17	10440	-25710	18530	-7130
Mar-17	44830	-29540	198100	6450
Apr-17	16770	-5160	79080	3110

Spread	Feb- 17	Mar - 17	Apr-17
Basis	21		
Feb-17		-119	-5516
Mar-17			-69.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-20.00	3789.00	3798.00	3773.00	3773.00
May-17	-24.00	3839.00	3839.00	3816.00	3816.00
Jun.-17	-25.00	3878.00	3879.00	3862.00	3862.00

Contract	Volume	Change	OI	Change
Apr.-17	17100	-11900	49840	680
May-17	3470	0	12100	1300
Jun.-17	410	-310	5230	30

Spread	Apr- 17	May - 17	Jun.-17
Basis	230.00		
Apr.-17		43.00	89.00
May-17			46.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Feb-17	13-Feb-17	13-Feb-17	13-Feb-17
Akola	131704	2597	134301	131704
Indore	5124	0	5124	5124
Kota	27102	0	27102	27102
Sagar	596	0	596	596
Nagpur	1935	0	1935	1935

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	13-Feb-17	13-Feb-17	13-Feb-17	13-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Feb-17		13-Feb-17		
	Low	High	Low	High	
Indore –Plant	2950	3020	2900	3040	-20
Indore–Mandi	2700	2900	2750	2950	-50
Nagpur-Plant	2850	3000	2880	3020	-20
Nagpur – Mandi	2500	2700	2500	2720	-20
Latur – Mandi	2597	2961	2315	2951	10
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2950	3000	2900	2940	60
Kota – Mandi	2800	2900	Closed	Closed	-
Bundi-Plant	3000	3050	2975	3000	50
Bundi-Mandi	2900	2950	Closed	Closed	-
Baran-Plant	2750	2930	2820	2980	-50
Baran-Mandi	2800	2900	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2920	2850	2970	-50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4000	4005	4030	4035	-30
Alwar-(Condition)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3450	3550	-50
New Delhi–(Condition)(New Crop)	3975	4025	4050	4100	-75
Kota-Non-(Condition)(New Crop)	3500	3550	Closed	Closed	-
Agra-(Condition)	4380	4400	4420	4480	-80
Neewai	3700	3730	3720	3775	-45
Hapur (UP)(New Crop)	3900	3950	3900	3950	Unch
Groundnut Seed					
Rajkot	840	840	844	844	-4
Sunflower Seed					
Gulbarga	2855	3202	2855	3202	Unch
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Feb-17	13-Feb-17	
Madhya Pradesh	150000	125000	25000
Maharashtra	130000	115000	15000
Rajasthan	60000	35000	25000
Bundi (Raj)	250	Closed	-
Baran (Raj)	2500	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	5000	4000	1000
Sri Ganganagar	100	150	-50
Kota	4000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Feb-17	13-Feb-17	Change
Groundnut Kernel	4900	4850	50
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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