

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on slack in buying while Rapeseed-mustard (Jaipur) posted some gains on new crop buying, in the cash market. The top 3 running soybean contracts at NCDEX ended unchanged on Wednesday. BMD CPO ended higher despite reports of fall -3.4% in Malaysian palm oil exports. The overall Argentine crop is in good condition. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast.

Rosario Grains Exchange has raised its Argentina's 2016/17 soybean production estimate to 54.5 million tonnes up from its previous forecast of 52.9 million citing higher yield potential. The exchanged have eased its estimate for soybean planted area of Argentina to 18.24 million hectares against 19.6 million projected earlier. Reduction in the planted area is due to heavy rains in some parts of the growing region and drought in other which subsequently lowered the planting intention.

International Oilseeds Fundamentals: Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December.

It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes. INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	0.00	2968.00	2991.00	2966.00	2968.0
Mar-17	0.00	3022.00	3040.00	3010.00	3019.0
Apr-17	0.00	3091.00	3110.00	3083.00	3089.0

Contract	Volume	Change	OI	Change
Feb-17	6760	-3680	14280	-4250
Mar-17	29850	-14980	199690	1590
Apr-17	13130	-3640	82040	2960

Spread	Feb- 17	Mar - 17	Apr-17
Basis	-18		
Feb-17		-121	-5512
Mar-17			-70.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	31.00	3781.00	3823.00	3775.00	3810.00
May-17	31.00	3816.00	3864.00	3816.00	3852.00
Jun.-17	23.00	3881.00	3911.00	3877.00	3897.00

Contract	Volume	Change	OI	Change
Apr.-17	23680	6580	48880	-960
May-17	3410	-60	12330	230
Jun.-17	760	350	5470	240

Spread	Apr- 17	May - 17	Jun.-17
Basis	218.00		
Apr.-17		42.00	87.00
May-17			45.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Feb-17	14-Feb-17	14-Feb-17	13-Feb-17
Akola	133416	3167	136583	131704
Indore	5124	0	5124	5124
Kota	27102	0	27102	27102
Sagar	596	0	596	596
Nagpur	1935	0	1935	1935

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-Feb-17	14-Feb-17	14-Feb-17	13-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Feb-17		14-Feb-17		
	Low	High	Low	High	
Indore –Plant	2920	2980	2950	3020	-40
Indore–Mandi	2700	2870	2700	2900	-30
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2500	2700	2500	2700	Unch
Latur – Mandi	2320	2939	2597	2961	-22
Akola – Mandi	2550	2725	2750	2750	-25
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2800	2900	2800	2900	Unch
Bundi-Plant	3000	3050	3000	3050	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2750	2880	2750	2930	-50
Baran-Mandi	2800	2850	2800	2900	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2775	2870	2800	2920	-50
Jhalwar-Mandi	2900	2925	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4025	4030	4000	4005	25
Alwar-(Condition)	3850	3950	3800	3900	50
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3400	3500	Unch
New Delhi–(Condition)(New Crop)	3950	4000	3975	4025	-25
Kota-Non-(Condition)(New Crop)	3550	3600	3500	3550	50
Agra-(Condition)	4150	4200	4380	4400	-200
Neewai	3700	3730	3700	3730	Unch
Hapur (UP)(New Crop)	3750	3800	3900	3950	-150
Groundnut Seed					
Rajkot	835	835	840	840	-5
Sunflower Seed					
Gulbarga	2950	3250	2855	3202	48
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Feb-17	14-Feb-17	
Madhya Pradesh	130000	150000	-20000
Maharashtra	100000	130000	-30000
Rajasthan	30000	60000	-30000
Bundi (Raj)	250	250	Unch
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	3000	Closed	-
Rapeseed/Mustard			
Rajasthan	30000	NA	-
Alwar	5000	5000	Unch
Sri Ganganagar	100	100	Unch
Kota	1200	4000	-2800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Feb-17	14-Feb-17	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3250	3300	-50
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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