

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) posted gains on good buying support in the cash market. US soybean crushers crushed higher than the market expectations in January, third highest January crush on record, said National Oilseed Processors Association. NOPA reported that its members have processed 160.621 million bushels during January, up from 150.453 million bushels during the corresponding period last year and also up from 160.176 million bushels in December 2016. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast.

Rosario Grains Exchange has raised its Argentina's 2016/17 soybean production estimate to 54.5 million tonnes up from its previous forecast of 52.9 million citing higher yield potential. The exchanged have eased its estimate for soybean planted area of Argentina to 18.24 million hectares against 19.6 million projected earlier. Reduction in the planted area is due to heavy rains in some parts of the growing region and drought in other which subsequently lowered the planting intention.

International Oilseeds Fundamentals: Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December.

It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes. INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	-24.00	2974.00	2984.00	2945.00	2947.0
Mar-17	-16.00	3027.00	3035.00	2992.00	3005.0
Apr-17	-17.00	3105.00	3105.00	3061.00	3073.0

Contract	Volume	Change	OI	Change
Feb-17	3400	-3360	10900	-3380
Mar-17	39200	9350	199070	-620
Apr-17	13020	-110	84380	2340

Spread	Feb- 17	Mar - 17	Apr-17
Basis	28		
Feb-17		-126	-5533
Mar-17			-68.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-17.00	3812.00	3815.00	3781.00	3793.00
May-17	-17.00	3854.00	3856.00	3825.00	3835.00
Jun.-17	-18.00	3893.00	3893.00	3873.00	3878.00

Contract	Volume	Change	OI	Change
Apr.-17	13840	-9840	49240	360
May-17	1610	-1800	12320	-10
Jun.-17	400	-360	5700	230

Spread	Apr- 17	May - 17	Jun.-17
Basis	240.00		
Apr.-17		42.00	85.00
May-17			43.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Feb-17	15-Feb-17	15-Feb-17	13-Feb-17
Akola	134523	3405	137928	131704
Indore	5124	0	5124	5124
Kota	27102	0	27102	27102
Sagar	596	0	596	596
Nagpur	1935	30	1965	1935

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-Feb-17	14-Feb-17	14-Feb-17	13-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Feb-17		15-Feb-17		
	Low	High	Low	High	
Indore –Plant	2950	3000	2920	2980	20
Indore–Mandi	2700	2900	2700	2870	30
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2550	2780	2500	2700	80
Latur – Mandi	Closed	Closed	2320	2939	-
Akola – Mandi	Closed	Closed	2725	2725	-
Kota-Plant	2925	2975	2950	3000	-25
Kota – Mandi	2800	2850	2800	2900	-50
Bundi-Plant	2950	3000	3000	3050	-50
Bundi-Mandi	2850	2900	2900	2950	-50
Baran-Plant	2750	2880	2750	2880	Unch
Baran-Mandi	2800	2850	2800	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2925	2775	2950	-25
Jhalwar-Mandi	2850	2900	2900	2925	-25
Rapeseed/Mustard					
Jaipur-(Condition) (New Crop)	4030	4035	4025	4030	5
Alwar-(Condition)	3800	3900	3850	3950	-50
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3400	3500	Unch
New Delhi–(Condition)(New Crop)	3875	3925	3950	4000	-75
Kota-Non-(Condition)(New Crop)	3400	3500	3550	3600	-100
Agra-(Condition) (New Crop)	4100	4175	4150	4200	-25
Neewai	3700	3730	3700	3730	Unch
Hapur (UP)(New Crop)	3750	3800	3750	3800	Unch
Groundnut Seed					
Rajkot	835	835	835	835	Unch
Sunflower Seed					
Gulbarga	2855	3254	2950	3250	4
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Feb-17	15-Feb-17	
Madhya Pradesh	135000	130000	5000
Maharashtra	112000	100000	12000
Rajasthan	34000	30000	4000
Bundi (Raj)	200	250	-50
Baran (Raj)	2200	2000	200
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	35000	30000	5000
Alwar	5000	5000	Unch
Sri Ganganagar	100	100	Unch
Kota	2500	1200	1300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Feb-17	15-Feb-17	Change
Groundnut Kernel	4850	4900	-50
Gr. Bolds 60/70	6200	6000	200
Gr. Javas 60/70	8300	8100	200
Gr Javas 70/80	8100	7900	200
Gr.Javas 80/90	7700	7500	200
KardiSeed 2% Exp Qly	3275	3250	25
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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