

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged-up on buying support in the market while Rapeseed-mustard (Jaipur) witnessed losses on increasing new crop supply pressure in the cash market. Brazil's 2016/17 soybean crop harvest has reached 26% of the total planted area by February 16. The figure is up 23% from the corresponding period last year and up 19% from last week estimated by AgRural. The harvesting in Mato Grosso have reached 52% of the total state area and stands as a leader, but down from 44% last week due to rains which hampered the harvesting in the region. US soybean crushers crushed higher than the market expectations in January, third highest January crush on record, said National Oilseed Processors Association. NOPA reported that its members have processed 160.621 million bushels during January, up from 150.453 million bushels during the corresponding period last year and also up from 160.176 million bushels in December 2016. Safras and Mercado has projected its Brazil's 2016/17 soybean production estimated at record 107.1 million tonnes up 10.2% from previous season. The rise in production is attributed to favourable weather which has boosted the yield potential mainly in Midwest and Southeast.

Rosario Grains Exchange has raised its Argentina's 2016/17 soybean production estimate to 54.5 million tonnes up from its previous forecast of 52.9 million citing higher yield potential.

**International Oilseeds Fundamentals:** Informa Economics has raised its Brazil's 2016/17 soybean crop and kept the Argentina's production estimate unchanged. In the monthly report Informa has raised the Brazil's 2016/17 soybean to 106.5 million tonnes, up 105 million in its previous estimate in December. It has kept the Argentina's 2016/17 soybean production unchanged at 55.0 million tonnes. INTL FC Stone has raised its Brazil's 2016/17 soybean production estimate to 104.1 million tonnes which is up from 102.8 million estimated in the January.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar.-17	-21.00	2938.00	2958.00	2911.00	2914.0
Apr.-17	-27.00	3010.00	3028.00	2979.00	2979.0
May-17	-28.00	3100.00	3123.00	3076.00	3076.0

Contract	Volume	Change	OI	Change
Mar.-17	43850	40310	201840	195380
Apr.-17	29970	-4070	102270	-100020
May-17	3900	-13740	26960	-68690

Spread	Mar- 17	Apr- 17	May-17
Basis	46		
Mar.-17		-162	-5566
Apr.-17			-97.00
May-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr.-17	10.00	3785.00	3813.00	3777.00	3792.00
May-17	11.00	3839.00	3868.00	3828.00	3844.00
Jun.-17	15.00	3890.00	3913.00	3886.00	3894.00

Contract	Volume	Change	OI	Change
Apr.-17	26250	2440	49840	260
May-17	5260	-360	13280	340
Jun.-17	580	-470	5460	70

Spread	Apr- 17	May - 17	Jun.-17
Basis	126.00		
Apr.-17		52.00	102.00
May-17			50.00
Jun.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Feb-17	20-Feb-17	20-Feb-17	20-Feb-17
Akola	140585	1455	142040	140585
Indore	1264	0	1264	1264
Kota	27023	60	27083	27023
Sagar	596	0	596	596
Nagpur	1965	0	1965	1965

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	20-Feb-17	20-Feb-17	20-Feb-17	20-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>21-Feb-17</b>		<b>20-Feb-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2950	2970	2925	2960	10
Indore–Mandi	2600	2800	2700	2900	-100
Nagpur-Plant	2830	2920	2830	2920	Unch
Nagpur – Mandi	2550	2730	2550	2730	Unch
Latur – Mandi	2650	2911	2640	2881	30
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	2950	3000	2900	2950	50
Kota – Mandi	2750	2920	2775	2825	95
Bundi-Plant	2950	3000	2900	2950	50
Bundi-Mandi	2850	2900	2850	2900	Unch
Baran-Plant	2850	2950	2800	2900	50
Baran-Mandi	2700	2850	2820	2825	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2650	2900	2620	2850	50
Jhalwar-Mandi	2850	2880	2800	2830	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3915	3920	3985	3990	-70
Alwar-(Condition)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3400	3500	Unch
New Delhi–(Condition)(New Crop)	3800	3850	3850	3900	-50
Kota-Non-(Condition)(New Crop)	3400	3500	3400	3500	Unch
Agra-(Condition)(New Crop)	4025	4100	4075	4150	-50
Neewai	3600	3630	3600	3630	Unch
Hapur (UP)(New Crop)	3650	3700	3650	3700	Unch
<b>Groundnut Seed</b>					
Rajkot	845	845	852	852	-7
<b>Sunflower Seed</b>					
Gulbarga	2855	3208	2852	3202	6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Feb-17</b>	<b>20-Feb-17</b>	
Madhya Pradesh	110000	110000	Unch
Maharashtra	108000	105000	3000
Rajasthan	50000	65000	-15000
Bundi (Raj)	150	150	Unch
Baran (Raj)	1500	4000	-2500
Jhalawar (Raj)	1500	1300	200
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	3000	2500	500
Sri Ganganagar	150	150	Unch
Kota	2500	2000	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Feb-17	20-Feb-17	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	8300	8300	Unch
Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch



The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.