

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell on better supplies in the cash markets. Brazil's 2016/17 soybean crop production is forecast at 105 million tonnes which is up from 95.4 million tonnes estimated in 2015/16 by Oil World.

Brazil is expected to export around 52.3 million tonnes during February/August 2017 against 47.8 million tonnes in the corresponding period last year.

Informa Economics has also raised its Brazil's 2016/17 soybean production estimate to 108 million tonnes from 106.5 million tonnes projected previously.

Informa has projected Argentina's 2016/17 soybean crop at 55.0 million tonnes.

International Oilseeds Fundamentals: EU soybean imports fell 1% by 28 February 2016/17 and registered imports of 8.8 million tonnes from 8.9 million acres during the corresponding period last season.

EU soy meal imports during Jul. – Jun. 2016/17 season stood at 11.8 million tonnes, down 15% from 13.9 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar.-17	-67.00	2906.00	2914.00	2822.00	2832.0
Apr.-17	-54.00	2989.00	3000.00	2920.00	2926.0
May-17	-42.00	3085.00	3098.00	3020.00	3030.0

Contract	Volume	Change	OI	Change
Mar.-17	75430	29850	132350	-7530
Apr.-17	91880	86960	157680	124270
May-17	12860	10820	37030	22880

Spread	Mar- 17	Apr- 17	May-17
Basis	158		
Mar.-17		-198	-5648
Apr.-17			-104.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-70.00	3895.00	3895.00	3827.00	3834.00
May-17	-71.00	3931.00	3937.00	3884.00	3890.00
Jun.-17	-57.00	3989.00	3997.00	3947.00	3960.00

Contract	Volume	Change	OI	Change
Apr.-17	51990	11570	44490	480
May-17	12180	3270	21860	1430
Jun.-17	1890	820	5940	-140

Spread	Apr- 17	May - 17	Jun.-17
Basis	4.00		
Apr.-17		56.00	126.00
May-17			70.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-17	4-Mar-17	4-Mar-17	27-Feb-17
Akola	148345	1288	149633	145626
Indore	1073	30	1103	1284
Kota	26519	0	26519	26863
Sagar	595	0	595	596
Nagpur	1960	0	1960	1965

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	4-Mar-17	4-Mar-17	4-Mar-17	27-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Mar-17		4-Mar-17		
	Low	High	Low	High	
Indore –Plant	2950	3030	2980	3025	5
Indore–Mandi	2825	2900	2780	2960	-60
Nagpur-Plant	2850	2980	2850	2980	Unch
Nagpur – Mandi	2500	2710	2500	2740	-30
Latur – Mandi	2660	2851	2622	2865	-14
Akola – Mandi	2500	2725	2750	2750	-25
Kota-Plant	2850	2900	2900	2950	-50
Kota – Mandi	2800	2850	2800	2850	Unch
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2900	2950	2850	2950	Unch
Baran-Plant	2850	2925	2860	2915	10
Baran-Mandi	2800	2850	2800	2860	-10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2925	2900	2980	-55
Jhalwar-Mandi	2800	2850	2800	2900	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3835	3840	3935	3940	-100
Alwar-(Condition)(New Crop)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3450	3550	3450	3575	-25
New Delhi–(Condition)(New Crop)	3650	3700	3700	3775	-75
Kota-Non-(Condition)(New Crop)	3250	3350	3300	3400	-50
Agra-(Condition)(New Crop)	3900	3975	4000	4075	-100
Neewai(New Crop)	3450	3500	3700	3800	-300
Hapur (UP)(New Crop)	3550	3600	Closed	Closed	-
Groundnut Seed					
Rajkot	835	835	840	840	-5
Sunflower Seed					
Gulbarga	2815	3055	2808	3028	27
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Mar-17	4-Mar-17	
Madhya Pradesh	80000	110000	-30000
Maharashtra	70000	120000	-50000
Rajasthan	30000	60000	-30000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1800	1800	Unch
Jhalawar (Raj)	2000	1300	700
Rapeseed/Mustard			
Rajasthan	250000	200000	50000
Alwar	15000	10000	5000
Sri Ganganagar	250	100	150
Kota	20000	8000	12000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Mar-17	4-Mar-17	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6250	6200	50
Gr. Javas 60/70	8450	8400	50
Gr Javas 70/80	8250	8200	50
Gr.Javas 80/90	7950	7900	50
KardiSeed 2% Exp Qly	3200	3250	-50
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	6200	6100	100

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