

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell on slack in demand and huge newly harvested rapeseed-mustard supplies. BMD CPO ended lower while soy is trading in negative territory at e-CBOT, 5.45 IST.

Brazil's 2016/17 soybean crop production is forecast at 105 million tonnes which is up from 95.4 million tonnes estimated in 2015/16 by Oil World.

Brazil is expected to export around 52.3 million tonnes during February/August 2017 against 47.8 million tonnes in the corresponding period last year.

Informa Economics has also raised its Brazil's 2016/17 soybean production estimate to 108 million tonnes from 106.5 million tonnes projected previously. Informa has projected Argentina's 2016/17 soybean crop at 55.0 million tonnes.

International Oilseeds Fundamentals: EU soybean imports fell 1% by 28 February 2016/17 and registered imports of 8.8 million tonnes from 8.9 million acres during the corresponding period last season.

EU soy meal imports during Jul. – Jun. 2016/17 season stood at 11.8 million tonnes, down 15% from 13.9 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar.-17	-10.00	2826.00	2843.00	2797.00	2825.0
Apr.-17	-18.00	2935.00	2935.00	2892.00	2911.0
May-17	-22.00	3051.00	3051.00	2993.00	3007.0

Contract	Volume	Change	OI	Change
Mar.-17	74130	-1300	104660	-27690
Apr.-17	97180	5300	164870	7190
May-17	17140	4280	40950	3920

Spread	Mar- 17	Apr- 17	May-17
Basis	125		
Mar.-17		-182	-5655
Apr.-17			-96.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	6.00	3825.00	3848.00	3805.00	3841.00
May-17	8.00	3878.00	3910.00	3871.00	3901.00
Jun.-17	10.00	3933.00	3975.00	3930.00	3969.00

Contract	Volume	Change	OI	Change
Apr.-17	33070	-18920	45610	1120
May-17	7330	-4850	22510	650
Jun.-17	1440	-450	6490	550

Spread	Apr- 17	May - 17	Jun.-17
Basis	-3.00		
Apr.-17		60.00	128.00
May-17			68.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Mar-17	6-Mar-17	6-Mar-17	6-Mar-17
Akola	149321	605	149926	149321
Indore	1073	30	1103	1073
Kota	26519	0	26519	26520
Sagar	595	0	595	595
Nagpur	1960	0	1960	1961

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-Mar-17	6-Mar-17	6-Mar-17	27-Feb-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Mar-17		6-Mar-17		
	Low	High	Low	High	
Indore –Plant	2925	2975	2950	3030	-55
Indore–Mandi	2700	2900	2825	2900	Unch
Nagpur-Plant	2800	2930	2850	2980	-50
Nagpur – Mandi	2500	2710	2500	2710	Unch
Latur – Mandi	2590	2775	2660	2851	-76
Akola – Mandi	2300	2815	2725	2725	90
Kota-Plant	2875	2900	2850	2900	Unch
Kota – Mandi	2800	2850	2800	2850	Unch
Bundi-Plant	2900	2925	2950	3000	-75
Bundi-Mandi	2850	2900	2900	2950	-50
Baran-Plant	2850	2900	2850	2925	-25
Baran-Mandi	2750	2820	2800	2850	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2850	2925	-25
Jhalwar-Mandi	2800	2850	2800	2850	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3815	3820	3835	3840	-20
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3350	3500	3450	3550	-50
New Delhi–(Condition)(New Crop)	3600	3650	3650	3700	-50
Kota-Non-(Condition)(New Crop)	3300	3400	3250	3350	50
Agra-(Condition)(New Crop)	3900	3975	3900	3975	Unch
Neewai(New Crop)	3400	3450	3450	3500	-50
Hapur (UP)(New Crop)	3500	3550	3550	3600	-50
Groundnut Seed					
Rajkot	832	832	835	835	-3
Sunflower Seed					
Gulbarga	2854	3208	2815	3055	153
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Mar-17	6-Mar-17	
Madhya Pradesh	100000	80000	20000
Maharashtra	100000	70000	30000
Rajasthan	50000	30000	20000
Bundi (Raj)	200	200	Unch
Baran (Raj)	2000	1800	200
Jhalawar (Raj)	500	2000	-1500
Rapeseed/Mustard			
Rajasthan	280000	250000	30000
Alwar	20000	15000	5000
Sri Ganganagar	300	250	50
Kota	10000	20000	-10000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Mar-17	6-Mar-17	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8550	8450	100
Gr Javas 70/80	8350	8250	100
Gr.Javas 80/90	8050	7950	100
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	6200	6200	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.