

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. BMD CPO ended higher while soy is trading in negative territory at e-CBOT, 5.40 IST. Brazil's 2016/17 soybean production is projected at 109.65 million tonnes compared to 105.02 million tonnes in February by Celeres.

Besides, FC Stone has also increased the Brazil's 2016/17 soybean production estimate at 109.07 million tonnes, up by 15 million compared to the previous season. Record output yield potential this season is attributed to the rise in the production estimate

Brazil's 2016/17 soybean crop production is forecast at 105 million tonnes which is up from 95.4 million tonnes estimated in 2015/16 by Oil World.

Brazil is expected to export around 52.3 million tonnes during February/August 2017 against 47.8 million tonnes in the corresponding period last year.

Informa Economics has also raised its Brazil's 2016/17 soybean production estimate to 108 million tonnes from 106.5 million tonnes projected previously. Informa has projected Argentina's 2016/17 soybean crop at 55.0 million tonnes.

**International Oilseeds Fundamentals:** EU soybean imports fell 1% by 28 February 2016/17 and registered imports of 8.8 million tonnes from 8.9 million acres during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 11.8 million tonnes, down 15% from 13.9 million tonnes during the corresponding period last year.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar.-17	-14.00	2799.00	2820.00	2793.00	2800.0
Apr.-17	-22.00	2887.00	2908.00	2872.00	2878.0
May-17	-24.00	2996.00	3010.00	2965.00	2974.0

Contract	Volume	Change	OI	Change
Mar.-17	39790	-34340	91700	-12960
Apr.-17	64980	-32200	176550	11680
May-17	17940	800	43150	2200

Spread	Mar- 17	Apr- 17	May-17
Basis	153		
Mar.-17		-174	-5680
Apr.-17			-96.00
May-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr.-17	27.00	3840.00	3872.00	3835.00	3865.00
May-17	21.00	3908.00	3927.00	3895.00	3920.00
Jun.-17	21.00	3973.00	3986.00	3955.00	3980.00

Contract	Volume	Change	OI	Change
Apr.-17	39130	6060	41580	-4030
May-17	10900	3570	21610	-900
Jun.-17	1650	210	5960	-530

Spread	Apr- 17	May - 17	Jun.-17
Basis	-17.00		
Apr.-17		55.00	115.00
May-17			60.00
Jun.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Mar-17	7-Mar-17	7-Mar-17	6-Mar-17
Akola	149543	1014	150557	149321
Indore	1103	0	1103	1073
Kota	26519	0	26519	26520
Sagar	595	0	595	595
Nagpur	1960	0	1960	1961

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	7-Mar-17	7-Mar-17	7-Mar-17	6-Mar-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>8-Mar-17</b>		<b>7-Mar-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2925	2980	2925	2975	5
Indore–Mandi	2700	2900	2700	2900	Unch
Nagpur-Plant	2800	2920	2800	2930	-10
Nagpur – Mandi	2500	2725	2500	2710	15
Latur – Mandi	2475	2815	2590	2775	40
Akola – Mandi	2350	2725	2815	2815	-90
Kota-Plant	2850	2900	2875	2900	Unch
Kota – Mandi	2800	2900	2800	2850	50
Bundi-Plant	2900	2950	2900	2925	25
Bundi-Mandi	2850	2900	2850	2900	Unch
Baran-Plant	2850	2900	2850	2900	Unch
Baran-Mandi	2700	2800	2750	2820	-20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2850	2900	Unch
Jhalwar-Mandi	2750	2850	2800	2850	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3845	3850	3815	3820	30
Alwar-(Condition)(New Crop)	3650	3750	3650	3700	50
SriGanganagar-(Non-Condition-Unpaid)	3350	3500	3350	3500	Unch
New Delhi–(Condition)(New Crop)	3650	3700	3600	3650	50
Kota-Non-(Condition)(New Crop)	3250	3400	3300	3400	Unch
Agra-(Condition)(New Crop)	3950	4000	3900	3975	25
Neewai(New Crop)	3400	3450	3400	3450	Unch
Hapur (UP)(New Crop)	3550	3600	3500	3550	50
<b>Groundnut Seed</b>					
Rajkot	841	841	832	832	9
<b>Sunflower Seed</b>					
Gulbarga	2855	3055	2854	3208	-153
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Mar-17</b>	<b>7-Mar-17</b>	
Madhya Pradesh	100000	100000	Unch
Maharashtra	100000	100000	Unch
Rajasthan	50000	50000	Unch
Bundi (Raj)	150	200	-50
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	600	500	100
<b>Rapeseed/Mustard</b>			
Rajasthan	280000	280000	Unch
Alwar	18000	20000	-2000
Sri Ganganagar	300	300	Unch
Kota	12000	10000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Mar-17	7-Mar-17	Change
Groundnut Kernel	4950	4900	50
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8550	8550	Unch
Gr Javas 70/80	8350	8350	Unch
Gr.Javas 80/90	8050	8050	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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