

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained almost flat on steady demand while Rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. BMD CPO ended lower while soy is trading in negative territory at e-CBOT, 5.35 IST. Brazil's 2016/17 soybean production is projected at 109.65 million tonnes compared to 105.02 million tonnes in February by Celeres. Besides, FC Stone has also increased the Brazil's 2016/17 soybean production estimate at 109.07 million tonnes, up by 15 million compared to the previous season. Record output yield potential this season is attributed to the rise in the production estimate

Brazil's 2016/17 soybean crop production is forecast at 105 million tonnes which is up from 95.4 million tonnes estimated in 2015/16 by Oil World.

Brazil is expected to export around 52.3 million tonnes during February/August 2017 against 47.8 million tonnes in the corresponding period last year.

Informa Economics has also raised its Brazil's 2016/17 soybean production estimate to 108 million tonnes from 106.5 million tonnes projected previously. Informa has projected Argentina's 2016/17 soybean crop at 55.0 million tonnes.

International Oilseeds Fundamentals: EU soybean imports fell 1% by 28 February 2016/17 and registered imports of 8.8 million tonnes from 8.9 million acres during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 11.8 million tonnes, down 15% from 13.9 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar.-17	3.00	2782.00	2840.00	2781.00	2808.0
Apr.-17	0.00	2871.00	2920.00	2865.00	2880.0
May-17	1.00	2976.00	3017.00	2972.00	2977.0

Contract	Volume	Change	OI	Change
Mar.-17	50740	10950	70950	-20750
Apr.-17	93420	28440	184210	7660
May-17	24550	6610	47690	4540

Spread	Mar- 17	Apr- 17	May-17
Basis	142		
Mar.-17		-169	-5672
Apr.-17			-97.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Mar-17	8-Mar-17	8-Mar-17	6-Mar-17
Akola	149866	1124	150990	149321
Indore	1103	0	1103	1073
Kota	26371	0	26371	26520
Sagar	595	0	595	595
Nagpur	1960	0	1960	1961

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-23.00	3865.00	3908.00	3837.00	3843.00
May-17	-21.00	3918.00	3958.00	3897.00	3900.00
Jun.-17	-15.00	3981.00	4010.00	3957.00	3958.00

Contract	Volume	Change	OI	Change
Apr.-17	55730	16600	41140	-440
May-17	12950	2050	21290	-320
Jun.-17	940	-710	5720	-240

Spread	Apr- 17	May - 17	Jun.-17
Basis	60.00		
Apr.-17		57.00	115.00
May-17			58.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Mar-17	7-Mar-17	7-Mar-17	6-Mar-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Mar-17		8-Mar-17		
	Low	High	Low	High	
Indore –Plant	2900	3000	2925	2980	20
Indore–Mandi	2800	2900	2700	2900	Unch
Nagpur-Plant	2800	2920	2800	2920	Unch
Nagpur – Mandi	2500	2700	2500	2725	-25
Latur – Mandi	NR	NR	2475	2815	-
Akola – Mandi	2300	2710	2725	2725	-15
Kota-Plant	2850	2900	2850	2900	Unch
Kota – Mandi	2800	2850	2800	2900	-50
Bundi-Plant	2900	2975	2900	2950	25
Bundi-Mandi	2850	2900	2850	2900	Unch
Baran-Plant	2850	2900	2850	2900	Unch
Baran-Mandi	2500	2800	2700	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2850	2900	Unch
Jhalwar-Mandi	2800	2850	2750	2850	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3900	3905	3845	3850	55
Alwar-(Condition)(New Crop)	3700	3750	3650	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3350	3500	Unch
New Delhi–(Condition)(New Crop)	3650	3700	3650	3700	Unch
Kota-Non-(Condition)(New Crop)	3400	3450	3250	3400	50
Agra-(Condition)(New Crop)	3950	4025	3950	4000	25
Neewai(New Crop)	3400	3470	3400	3450	20
Hapur (UP)(New Crop)	3550	3600	3550	3600	Unch
Groundnut Seed					
Rajkot	847	847	841	841	6
Sunflower Seed					
Gulbarga	2825	3056	2855	3055	1
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Mar-17	8-Mar-17	
Madhya Pradesh	70000	100000	-30000
Maharashtra	60000	100000	-40000
Rajasthan	30000	50000	-20000
Bundi (Raj)	150	150	Unch
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	1000	600	400
Rapeseed/Mustard			
Rajasthan	290000	280000	10000
Alwar	20000	18000	2000
Sri Ganganagar	400	300	100
Kota	15000	12000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Mar-17	8-Mar-17	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8650	8550	100
Gr Javas 70/80	8450	8350	100
Gr.Javas 80/90	8150	8050	100
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	6200	6200	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.