

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady to slightly firm tone while Rapeseed-mustard (Jaipur) fell on strong new crop supplies in the cash market. The USDA's WASDE report was more bearish for higher BMD CPO ended lower. Besides, soybean fell and it is trading in negative territory at e-CBOT, 5.35 IST. Brazil's 2016/17 soybean production is projected at 109.65 million tonnes compared to 105.02 million tonnes in February by Celeres. Besides, FC Stone has also increased the Brazil's 2016/17 soybean production estimate at 109.07 million tonnes, up by 15 million compared to the previous season. Record output yield potential this season is attributed to the rise in the production estimate

Brazil's 2016/17 soybean crop production is forecast at 105 million tonnes which is up from 95.4 million tonnes estimated in 2015/16 by Oil World.

Brazil is expected to export around 52.3 million tonnes during February/August 2017 against 47.8 million tonnes in the corresponding period last year.

Informa Economics has also raised its Brazil's 2016/17 soybean production estimate to 108 million tonnes from 106.5 million tonnes projected previously. Informa has projected Argentina's 2016/17 soybean crop at 55.0 million tonnes.

International Oilseeds Fundamentals: EU soybean imports fell 1% by 28 February 2016/17 and registered imports of 8.8 million tonnes from 8.9 million acres during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 11.8 million tonnes, down 15% from 13.9 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar.-17	-15.00	2804.00	2818.00	2791.00	2792.0
Apr.-17	-14.00	2871.00	2895.00	2865.00	2869.0
May-17	-15.00	2974.00	2992.00	2963.00	2967.0

Contract	Volume	Change	OI	Change
Mar.-17	48330	-2410	47170	-23780
Apr.-17	72550	-20870	194140	9930
May-17	14330	-10220	52300	4610

Spread	Mar- 17	Apr- 17	May-17
Basis	158		
Mar.-17		-175	-5688
Apr.-17			-98.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-5.00	3841.00	3860.00	3821.00	3839.00
May-17	-4.00	3902.00	3918.00	3877.00	3897.00
Jun.-17	8.00	3969.00	3975.00	3938.00	3971.00

Contract	Volume	Change	OI	Change
Apr.-17	48320	-7410	38790	-2350
May-17	14170	1220	24470	3180
Jun.-17	1390	450	5550	-170

Spread	Apr- 17	May - 17	Jun.-17
Basis	64.00		
Apr.-17		58.00	132.00
May-17			74.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Mar-17	9-Mar-17	9-Mar-17	6-Mar-17
Akola	150319	1016	151335	149321
Indore	1103	0	1103	1073
Kota	25887	20	25907	26520
Sagar	595	0	595	595
Nagpur	1960	0	1960	1961

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	9-Mar-17	9-Mar-17	9-Mar-17	6-Mar-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Mar-17		9-Mar-17		
	Low	High	Low	High	
Indore –Plant	2925	3000	2900	3000	Unch
Indore–Mandi	2800	2900	2800	2900	Unch
Nagpur-Plant	2800	2920	2800	2920	Unch
Nagpur – Mandi	2500	2710	2500	2700	10
Latur – Mandi	NR	NR	2475	2780	-
Akola – Mandi	2400	2700	2710	2710	-10
Kota-Plant	2850	2900	2850	2900	Unch
Kota – Mandi	2800	2900	2800	2850	50
Bundi-Plant	2900	2975	2900	2975	Unch
Bundi-Mandi	2850	2900	2850	2900	Unch
Baran-Plant	2850	2900	2850	2900	Unch
Baran-Mandi	2700	2825	2500	2800	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2850	2900	50
Jhalwar-Mandi	2850	2900	2800	2850	50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3860	3865	3900	3905	-40
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3400	3500	50
New Delhi–(Condition)(New Crop)	3600	3675	3650	3700	-25
Kota-Non-(Condition)(New Crop)	3400	3500	3400	3450	50
Agra-(Condition)(New Crop)	3950	4025	3950	4025	Unch
Neewai(New Crop)	3400	3450	3400	3470	-20
Hapur (UP)(New Crop)	3550	3600	3550	3600	Unch
Groundnut Seed					
Rajkot	850	850	847	847	3
Sunflower Seed					
Gulbarga	2815	3015	2825	3056	-41
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Mar-17	9-Mar-17	
Madhya Pradesh	60000	70000	-10000
Maharashtra	50000	60000	-10000
Rajasthan	30000	30000	Unch
Bundi (Raj)	50	150	-100
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard			
Rajasthan	250000	290000	-40000
Alwar	20000	20000	Unch
Sri Ganganagar	600	400	200
Kota	8000	15000	-7000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Mar-17	9-Mar-17	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6450	6250	200
Gr. Javas 60/70	8850	8650	200
Gr Javas 70/80	8650	8450	200
Gr.Javas 80/90	8350	8150	200
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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