

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat while Rapeseed-mustard (Jaipur) posted gains on buying support. Brazil's 2017 soybean exports are projected at 61.4 million tonnes which is up 9.8 million tonnes from 2016 by Oil World. The exports figure by the agency is above 59.8 million tonnes projected by Abiove – Brazilian vegetable oil industry association. Oil World has projected Brazil's 2016/17 soybean production at 108.5 million tonnes compared to 95.43 million tonnes estimated for last year. Argentina's soybean harvesting has just commenced and the Buenos Aires Grains Exchange has projected country's 2016/17 soybean production at 56.5 million tonnes which is up from its previous forecast of 54.8 million.

Argentina's soybean harvesting has just commenced and the Buenos Aires Grains Exchange has projected country's 2016/17 soybean production at 56.5 million tonnes which is up from its previous forecast of 54.8 million. Conab has once again raised Brazil's 2016/17 soybean crop production estimate 107.6 million tonnes which is up 2 million tonnes from its previous estimate in February 2017. Informa has raised the US 2017 soybean planting projection to 88.7 million acres from 88.647 million acres estimated in January.

International Oilseeds Fundamentals: Agroconsult has raised Brazil's 2016/17 soybean production by around 3 million tonnes to 111 million tonnes, highest by any agency. The agency had estimated country's production at 107.8 million tonnes in its previous projection made in February. The Ministry of Agroindustry has slightly slashed Argentina's 2016/17 soybean area to 19.42 million hectares from 19.45 million projected in the previous estimated.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-26.00	2882.00	2887.00	2838.00	2861.0
May-17	-25.00	2969.00	2972.00	2922.00	2947.0
Jun.-17	-30.00	3046.00	3046.00	3000.00	3019.0

Contract	Volume	Change	OI	Change
Apr.-17	46480	18500	151190	-9590
May-17	29880	14850	86560	4870
Jun.-17	11250	7300	33550	1540

Spread	Apr- 17	May- 17	Jun-17
Basis	124		
Apr.-17		-158	-5619
May-17			-72.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-32.00	3972.00	3984.00	3926.00	3931.00
May-17	-32.00	4008.00	4029.00	3975.00	3981.00
Jun.-17	-34.00	4070.00	4083.00	4031.00	4035.00

Contract	Volume	Change	OI	Change
Apr.-17	31480	7270	25910	-2660
May-17	20470	8660	37140	3230
Jun.-17	2320	1170	9190	1110

Spread	Apr- 17	May - 17	Jun.-17
Basis	107.00		
Apr.-17		50.00	104.00
May-17			54.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Mar-17	29-Mar-17	29-Mar-17	20-Mar-17
Akola	124557	353	124910	151533
Indore	985	0	985	1103
Kota	8062	0	8062	15732
Sagar	595	0	595	595
Nagpur	1156	0	1156	1970

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	29-Mar-17	29-Mar-17	29-Mar-17	20-Mar-17
SriGanga nagar	111	222	353	-
Bharatpur	-	-	-	-
Bikaner	60	839	899	-
Kota	951	896	1847	-
Jaipur	1051	980	2031	60
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Mar-17		29-Mar-17		
	Low	High	Low	High	
Indore –Plant	2940	3030	2940	3030	Unch
Indore–Mandi	2700	2900	Closed	Closed	-
Nagpur-Plant	2830	2900	2830	2900	Unch
Nagpur – Mandi	2500	2715	2500	2725	-10
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	2900	2950	2950	3000	-50
Kota – Mandi	2800	2900	2800	2900	Unch
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2875	2925	2875	2925	Unch
Baran-Mandi	2750	2900	2750	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2900	2950	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4035	4040	4035	4040	Unch
Alwar-(Condition)(New Crop)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3560	3570	3550	3600	-30
New Delhi–(Condition)(New Crop)	3800	3850	3800	3850	Unch
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3550	Unch
Agra-(Condition)(New Crop)	4075	4125	4050	4100	25
Neewai(New Crop)	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	3725	3750	3750	3775	-25
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Mar-17	29-Mar-17	
Madhya Pradesh	25000	7000	18000
Maharashtra	25000	3000	22000
Rajasthan	15000	2000	13000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1000	800	200
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	300000	-
Alwar	22000	22000	Unch
Sri Ganganagar	12000	10000	2000
Kota	8000	8000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Mar-17	29-Mar-17	Change
Groundnut Kernel	5250	5200	50
Gr. Bolds 60/70	6650	6750	-100
Gr. Javas 60/70	9300	9400	-100
Gr Javas 70/80	9200	9300	-100
Gr.Javas 80/90	8800	8900	-100
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6300	6300	Unch

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