

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. Weakness in BMD CPO limited the gains in rapeseed-mustard while gains in CBOT soybean remained supportive for the domestic bean. EU soybean imports fell 7% by 28 March 2016/17 and registered imports of 9.5 million tonnes from 10.2 million tonnes during the corresponding period last season. The USDA has reported U.S. soybean stocks as of March 1 at 1.735 billion bushels which is up 13% from the corresponding period last year and even above an average of trade expectations for 1.684 billion bushels. USDA has projected US 2017 soybean plantings at record 89.5 million acres against 83.433 million planted in 2016. If realized, this would be biggest to date, the average trade estimates stood at 88.2 million acres. Brazil's 2016/17 soybean crop harvesting is 74% complete of the area planted, the figure is above 5 year average of 70% but below 76% harvested in the corresponding period last year, said AgRural.

Informa Economics has once again raised Brazil's 2016/17 soybean production estimate at 111.0 million tonnes from 108.0 million previously projected. Conab has once again raised Brazil's 2016/17 soybean crop production estimate 107.6 million tonnes which is up 2 million tonnes from its previous estimate in February 2017. Informa has raised the US 2017 soybean planting projection to 88.7 million acres from 88.647 million acres estimated in January.

International Oilseeds Fundamentals: Agroconsult has raised Brazil's 2016/17 soybean production by around 3 million tonnes to 111 million tonnes, highest by any agency. The agency had estimated country's production at 107.8 million tonnes in its previous projection made in February. The Ministry of Agroindustry has slightly slashed Argentina's 2016/17 soybean area to 19.42 million hectares from 19.45 million projected in the previous estimated.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17					
May-17					
Jun.-17					

Contract	Volume	Change	OI	Change
Apr.-17				
May-17				
Jun.-17				

Spread	Apr- 17	May- 17	Jun-17
Basis			
Apr.-17			
May-17			
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17					
May-17					
Jun.-17					

Contract	Volume	Change	OI	Change
Apr.-17				
May-17				
Jun.-17				

Spread	Apr- 17	May - 17	Jun.-17
Basis			
Apr.-17			
May-17			
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Apr-17	5-Apr-17	5-Apr-17	4-Apr-17
Akola	147754	181	147935	148456
Indore	725	0	725	826
Kota	10689	0	10689	10715
Sagar	593	0	593	595
Nagpur	1484	0	1484	1488

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	5-Apr-17	5-Apr-17	5-Apr-17	4-Apr-17
SriGanga nagar	646	293	939	626
Bharatpur	-	-	-	-
Bikaner	1727	394	2121	1546
Kota	2519	10	2529	2518
Jaipur	3011	121	3132	2668
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Apr-17		5-Apr-17		
	Low	High	Low	High	
Indore –Plant	2975	3050	2925	3030	20
Indore–Mandi	2800	2950	Closed	Closed	-
Nagpur-Plant	2958	3030	2950	3000	30
Nagpur – Mandi	2500	2770	2500	2815	-45
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	2400	2750	2400	2715	35
Kota-Plant	3025	3075	3000	3050	25
Kota – Mandi	2925	2975	2900	2950	25
Bundi-Plant	3025	3080	3000	3050	30
Bundi-Mandi	2925	2975	Closed	Closed	-
Baran-Plant	3020	3070	3000	3050	20
Baran-Mandi	2875	2975	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3030	3070	3000	3050	20
Jhalwar-Mandi	2900	2950	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3985	3990	3975	3980	10
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3525	3550	3525	3550	Unch
New Delhi–(Condition)(New Crop)	3750	3775	3750	3775	Unch
Kota-Non-(Condition)(New Crop)	3350	3450	3350	3450	Unch
Agra-(Condition)(New Crop)	4025	4075	4025	4075	Unch
Neewai(New Crop)	3520	3570	3570	3620	-50
Hapur (UP)(New Crop)	3700	3725	3700	3725	Unch
Groundnut Seed					
Rajkot	908	908	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Apr-17	5-Apr-17	
Madhya Pradesh	40000	NA	-
Maharashtra	20000	NA	-
Rajasthan	12000	NA	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	1200	Closed	-
Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard			
Rajasthan	270000	200000	70000
Alwar	22000	25000	-3000
Sri Ganganagar	6000	10000	-4000
Kota	3000	5000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Apr-17	5-Apr-17	Change
Groundnut Kernel	5300	5250	50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6300	6300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.