

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell on slack in buying in the cash market. Weakness in BMD CPO and CBOT soybean remained oilseeds. EU soybean imports fell 7% by 28 March 2016/17 and registered imports of 9.5 million tonnes from 10.2 million tonnes during the corresponding period last season. The USDA has reported U.S. soybean stocks as of March 1 at 1.735 billion bushels which is up 13% from the corresponding period last year and even above an average of trade expectations for 1.684 billion bushels. USDA has projected US 2017 soybean plantings at record 89.5 million acres against 83.433 million planted in 2016. If realized, this would be biggest to date, the average trade estimates stood at 88.2 million acres. Brazil's 2016/17 soybean crop harvesting is 74% complete of the area planted, the figure is above 5 year average of 70% but below 76% harvested in the corresponding period last year, said AgRural.

Informa Economics has once again raised Brazil's 2016/17 soybean production estimate at 111.0 million tonnes from 108.0 million tonnes previously projected. Conab has once again raised Brazil's 2016/17 soybean crop production estimate 107.6 million tonnes which is up 2 million tonnes from its previous estimate in February 2017. Informa has raised the US 2017 soybean planting projection to 88.7 million acres from 88.647 million acres estimated in January.

International Oilseeds Fundamentals: Agroconsult has raised Brazil's 2016/17 soybean production by around 3 million tonnes to 111 million tonnes, highest by any agency. The agency had estimated country's production at 107.8 million tonnes in its previous projection made in February. The Ministry of Agroindustry has slightly slashed Argentina's 2016/17 soybean area to 19.42 million hectares from 19.45 million projected in the previous estimated.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17					
May-17					
Jun.-17					

Contract	Volume	Change	OI	Change
Apr.-17				
May-17				
Jun.-17				

Spread	Apr- 17	May- 17	Jun-17
Basis			
Apr.-17			
May-17			
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17					
May-17					
Jun.-17					

Contract	Volume	Change	OI	Change
Apr.-17				
May-17				
Jun.-17				

Spread	Apr- 17	May - 17	Jun.-17
Basis			
Apr.-17			
May-17			
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Apr-17	6-Apr-17	6-Apr-17	4-Apr-17
Akola	147697	141	147838	148456
Indore	725	0	725	826
Kota	10560	0	10560	10715
Sagar	593	0	593	595
Nagpur	1484	0	1484	1488

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-Apr-17	6-Apr-17	6-Apr-17	4-Apr-17
SriGanga nagar	838	101	939	626
Bharatpur	-	-	-	-
Bikaner	2010	535	2545	1546
Kota	2519	81	2600	2518
Jaipur	3061	131	3192	2668
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Apr-17		6-Apr-17		
	Low	High	Low	High	
Indore –Plant	2950	3020	2975	3050	-30
Indore–Mandi	2775	2920	2800	2950	-30
Nagpur-Plant	2950	3020	2958	3030	-10
Nagpur – Mandi	2500	2750	2500	2770	-20
Latur – Mandi	2200	2880	Closed	Closed	-
Akola – Mandi	2500	2750	2400	2750	Unch
Kota-Plant	2900	2950	3025	3075	-125
Kota – Mandi	2900	2925	2925	2975	-50
Bundi-Plant	2900	2950	3025	3080	-130
Bundi-Mandi	2900	2925	2925	2975	-50
Baran-Plant	2900	2950	3020	3070	-120
Baran-Mandi	2700	2900	2875	2975	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	3030	3070	-120
Jhalwar-Mandi	2800	2900	2900	2950	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3955	3960	3985	3990	-30
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3475	3500	3525	3550	-50
New Delhi–(Condition)(New Crop)	3700	3725	3750	3775	-50
Kota-Non-(Condition)(New Crop)	3450	3550	3350	3450	100
Agra-(Condition)(New Crop)	4000	4050	4025	4075	-25
Neewai(New Crop)	3510	3560	3520	3570	-10
Hapur (UP)(New Crop)	3700	3725	3700	3725	Unch
Groundnut Seed					
Rajkot	900	900	908	908	-8
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Apr-17	6-Apr-17	
Madhya Pradesh	60000	40000	20000
Maharashtra	40000	20000	20000
Rajasthan	15000	12000	3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	270000	270000	Unch
Alwar	13000	22000	-9000
Sri Ganganagar	10000	6000	4000
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Apr-17	6-Apr-17	Change
Groundnut Kernel	5350	5300	50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	7050	6950	100
Whitish 95/5/FFA/1FM	6900	6800	100
Brown 48/2 FFA/4 FM	6450	5900	550
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3600	-50
Niger Seed (4% FM)	6100	6300	-200

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