

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat while Rapeseed-mustard (Jaipur) fell on huge supplies in the cash market. Argentina's 2016/17 soybean harvesting has picked-up the pace last week despite heavy rains, storm and floods in the west of Argentina, said Buenos Aires Grains Exchange. The agency said that the farmers had harvested 5.9% of the soybean planted area. It has estimated Argentina's 2016/17 soybean production at 56.5 million tones.

AgRural has raised Brazil's 2016/17 soybean production estimate to 11.6 million tones from 10.7 million tones in March, citing favourable weather conditions which boosted the productivity. Besides, the agency said Brazilian soybean harvesting is 82% complete, of the planted area, which is up from 74% last week and 78% of the last five years.

EU soybean imports fell 8% by 04 April 2017 and registered imports of 9.7 million tonnes from 10.5 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 13.2 million tonnes, down 16% from 15.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: Brazil's soybean exports stood at 9.7 million tonnes in March, highest on record for March, according to Anec with record soybean productivity in 2016/17 season. Anec is expecting Brazil's 2017 soybean exports at 60 million tones. Brazil's 2016/17 soybean sales have estimated to have reached 46% (51.07 Mn T) of the total projected production as of first week of April, which is up from 57% of the historical average and 61% in the corresponding period last year, said the Safras & Mercado.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17					
May-17					
Jun.-17					

Contract	Volume	Change	OI	Change
Apr.-17				
May-17				
Jun.-17				

Spread	Apr- 17	May- 17	Jun-17
Basis			
Apr.-17			
May-17			
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17					
May-17					
Jun.-17					

Contract	Volume	Change	OI	Change
Apr.-17				
May-17				
Jun.-17				

Spread	Apr- 17	May - 17	Jun.-17
Basis			
Apr.-17			
May-17			
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED	Stocks	Demat	In-Process	Total	FED
	7-Apr-17	7-Apr-17	7-Apr-17	4-Apr-17		7-Apr-17	7-Apr-17	7-Apr-17	4-Apr-17
Akola	146884	121	147005	148456	SriGanga nagar	838	101	939	626
Indore	725	0	725	826	Bharatpur	-	-	-	-
Kota	9673	0	9673	10715	Bikaner	2121	889	3010	1546
Sagar	593	0	593	595	Kota	2579	91	2670	2518
Nagpur	1484	0	1484	1488	Jaipur	3122	433	3555	2668
					Alwar	-	-	-	-
					Hapur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Apr-17		7-Apr-17		
	Low	High	Low	High	
Indore –Plant	2950	3020	2950	3020	Unch
Indore–Mandi	2875	2975	2775	2920	55
Nagpur-Plant	2950	3020	2950	3020	Unch
Nagpur – Mandi	2500	2760	2500	2750	10
Latur – Mandi	2640	2880	2200	2880	Unch
Akola – Mandi	2500	2750	2500	2750	Unch
Kota-Plant	2900	2950	2900	2950	Unch
Kota – Mandi	2900	2925	2900	2925	Unch
Bundi-Plant	2900	2950	2900	2950	Unch
Bundi-Mandi	2900	2925	2900	2925	Unch
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2700	2900	2700	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2900	2950	Unch
Jhalwar-Mandi	2800	2900	2800	2900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3910	3915	3955	3960	-45
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3450	3460	3475	3500	-40
New Delhi–(Condition)(New Crop)	3700	3725	3700	3725	Unch
Kota-Non-(Condition)(New Crop)	3450	3550	3450	3550	Unch
Agra-(Condition)(New Crop)	3975	4025	4000	4050	-25
Neewai(New Crop)	3500	3550	3510	3560	-10
Hapur (UP)(New Crop)	Closed	Closed	3700	3725	-
Groundnut Seed					
Rajkot	919	919	900	900	19
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Apr-17	7-Apr-17	
Madhya Pradesh	20000	60000	-40000
Maharashtra	30000	40000	-10000
Rajasthan	17000	15000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	250000	270000	-20000
Alwar	20000	13000	7000
Sri Ganganagar	10000	10000	Unch
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Apr-17	7-Apr-17	Change
Groundnut Kernel	5300	5350	-50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6450	6450	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6100	6100	Unch

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