

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) posted mild gains on steady buying while Rapeseed-mustard (Jaipur) fell on strong supplies in the cash market. Argentina's 2016/17 soybean harvesting has picked-up the pace last week despite heavy rains, storm and floods in the west of Argentina, said Buenos Aires Grains Exchange. The agency said that the farmers had harvested 5.9% of the soybean planted area. It has estimated Argentina's 2016/17 soybean production at 56.5 million tonnes.

AgRural has raised Brazil's 2016/17 soybean production estimate to 11.6 million tonnes from 10.7 million tonnes in March, citing favourable weather conditions which boosted the productivity. Besides, the agency said Brazilian soybean harvesting is 82% complete, of the planted area, which is up from 74% last week and 78% of the last five years.

EU soybean imports fell 8% by 04 April 2017 and registered imports of 9.7 million tonnes from 10.5 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 13.2 million tonnes, down 16% from 15.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: Brazil's soybean exports stood at 9.7 million tonnes in March, highest on record for March, according to Anec with record soybean productivity in 2016/17 season. Anec is expecting Brazil's 2017 soybean exports at 60 million tonnes. Brazil's 2016/17 soybean sales have estimated to have reached 46% (51.07 Mn T) of the total projected production as of first week of April, which is up from 57% of the historical average and 61% in the corresponding period last year, said the Safras & Mercado.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-3.00	2859.00	2859.00	2823.00	2836.00
May-17	-14.00	2942.00	2942.00	2903.00	2913.00
Jun.-17	-17.00	3020.00	3020.00	2980.00	2989.00

Contract	Volume	Change	OI	Change
Apr.-17	53,140	27980	51910	-76390
May-17	54,660	44000	124690	67960
Jun.-17	15,390	12580	56980	25450

Spread	Apr- 17	May- 17	Jun-17
Basis	152.0		
Apr.-17		77.0	153.0
May-17			-1.0
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-33.00	3834.00	3843.00	3805.00	3812.00
May-17	-22.00	3895.00	3895.00	3853.00	3870.00
Jun.-17	-23.00	3942.00	3940.00	3905.00	3919.00

Contract	Volume	Change	OI	Change
Apr.-17	15360	-880	6860	-22850
May-17	38530	34510	66510	55400
Jun.-17	3150	2860	16030	14130

Spread	Apr- 17	May - 17	Jun.-17
Basis	86.00		
Apr.-17		58.00	107.00
May-17			49.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Apr-17	8-Apr-17	8-Apr-17	4-Apr-17
Akola	146884	121	147005	148456
Indore	725	0	725	826
Kota	9673	0	9673	10715
Sagar	596	0	596	595
Nagpur	1484	0	1484	1488

Stocks	Demat	In-Process	Total	FED
	8-Apr-17	8-Apr-17	8-Apr-17	4-Apr-17
SriGanga nagar	838	0	838	626
Bharatpur	-	-	-	-
Bikaner	2536	475	3011	1546
Kota	2589	101	2690	2518
Jaipur	3122	463	3585	2668
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Apr-17		8-Apr-17		
	Low	High	Low	High	
Indore –Plant	2950	3025	2950	3020	5
Indore–Mandi	2750	2925	2875	2975	-50
Nagpur-Plant	2950	3020	2950	3020	Unch
Nagpur – Mandi	2500	2750	2500	2760	-10
Latur – Mandi	2630	2870	2640	2880	-10
Akola – Mandi	NA	NA	2500	2750	-
Kota-Plant	2875	2925	2900	2950	-25
Kota – Mandi	2875	2900	2900	2925	-25
Bundi-Plant	2900	2950	2900	2950	Unch
Bundi-Mandi	2875	2900	2900	2925	-25
Baran-Plant	2800	2850	2900	2950	-100
Baran-Mandi	2600	2800	2700	2900	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2900	2950	-50
Jhalwar-Mandi	2750	2850	2800	2900	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3895	3900	3910	3915	-15
Alwar-(Condition)(New Crop)	3600	3650	3650	3700	-50
SriGanganagar-(Non-Condition-Unpaid)	3440	3450	3450	3460	-10
New Delhi–(Condition)(New Crop)	3675	3700	3700	3725	-25
Kota-Non-(Condition)(New Crop)	3400	3500	3450	3550	-50
Agra-(Condition)(New Crop)	3925	3975	3975	4025	-50
Neewai(New Crop)	3450	3500	3500	3550	-50
Hapur (UP)(New Crop)	3700	3725	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	919	919	-19
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Apr-17	8-Apr-17	
Madhya Pradesh	70000	20000	50000
Maharashtra	60000	30000	30000
Rajasthan	40000	17000	23000
Bundi (Raj)	100	100	Unch
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	2000	1000	1000
Rapeseed/Mustard			
Rajasthan	300000	250000	50000
Alwar	25000	20000	5000
Sri Ganganagar	15000	10000	5000
Kota	6000	5000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Apr-17	8-Apr-17	Change
Groundnut Kernel	5300	5300	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6450	6450	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6100	6100	Unch

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