

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) edged-up while Rapeseed-mustard (Jaipur) fell on strong supplies in the cash market. Argentina's 2016/17 soybean harvesting has picked-up the pace last week despite heavy rains, storm and floods in the west of Argentina, said Buenos Aires Grains Exchange. The agency said that the farmers had harvested 5.9% of the soybean planted area. It has estimated Argentina's 2016/17 soybean production at 56.5 million tones.

AgRural has raised Brazil's 2016/17 soybean production estimate to 11.6 million tones from 10.7 million tones in March, citing favourable weather conditions which boosted the productivity. Besides, the agency said Brazilian soybean harvesting is 82% complete, of the planted area, which is up from 74% last week and 78% of the last five years.

EU soybean imports fell 8% by 04 April 2017 and registered imports of 9.7 million tonnes from 10.5 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 13.2 million tonnes, down 16% from 15.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: Brazil's soybean exports stood at 9.7 million tonnes in March, highest on record for March, according to Anec with record soybean productivity in 2016/17 season. Anec is expecting Brazil's 2017 soybean exports at 60 million tones. Brazil's 2016/17 soybean sales have estimated to have reached 46% (51.07 Mn T) of the total projected production as of first week of April, which is up from 57% of the historical average and 61% in the corresponding period last year, said the Safras & Mercado.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	11.00	2843.00	2860.00	2832.00	2845.00
May-17	8.00	2916.00	2938.00	2913.00	2921.00
Jun.-17	6.00	2989.00	3011.00	2990.00	2995.00

Contract	Volume	Change	OI	Change
Apr.-17	39,380	-13760	37940	-13970
May-17	43,160	-11500	129900	5210
Jun.-17	11,450	-3940	59740	2760

Spread	Apr- 17	May- 17	Jun-17
Basis	180.0		
Apr.-17		76.0	150.0
May-17			74.0
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-13.00	3817.00	3853.00	3790.00	3802.00
May-17	3.00	3871.00	3914.00	3864.00	3872.00
Jun.-17	0.00	3922.00	3963.00	3916.00	3918.00

Contract	Volume	Change	OI	Change
Apr.-17	12080	-3280	3860	-3000
May-17	48440	9910	67110	600
Jun.-17	3450	300	16650	620

Spread	Apr- 17	May - 17	Jun.-17
Basis	91.00		
Apr.-17		70.00	116.00
May-17			46.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Apr-17	10-Apr-17	10-Apr-17	10-Apr-17
Akola	146307	181	146488	146307
Indore	725	0	725	725
Kota	8507	20	8527	8507
Sagar	593	0	593	593
Nagpur	1183	301	1484	1183

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	10-Apr-17	10-Apr-17	10-Apr-17	10-Apr-17
SriGanga nagar	838	223	1061	838
Bharatpur	-	-	-	-
Bikaner	2707	1843	4550	2707
Kota	2680	353	3033	2680
Jaipur	3234	714	3948	3234
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Apr-17		10-Apr-17		
	Low	High	Low	High	
Indore –Plant	3000	3050	2950	3025	25
Indore–Mandi	2775	2880	2750	2925	-45
Nagpur-Plant	2950	3020	2950	3020	Unch
Nagpur – Mandi	2500	2750	2500	2750	Unch
Latur – Mandi	Closed	Closed	2630	2870	-
Akola – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	2900	2950	2875	2925	25
Kota – Mandi	2850	2900	2875	2900	Unch
Bundi-Plant	2950	3000	2900	2950	50
Bundi-Mandi	2900	2950	2875	2900	50
Baran-Plant	2800	2850	2800	2850	Unch
Baran-Mandi	2600	2800	2600	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2850	2900	Unch
Jhalwar-Mandi	Closed	Closed	2750	2850	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3890	3895	3895	3900	-5
Alwar-(Condition)(New Crop)	3600	3650	3600	3650	Unch
SriGanganagar-(Non-Condition-Unpaid)	3440	3450	3440	3450	Unch
New Delhi–(Condition)(New Crop)	3625	3650	3675	3700	-50
Kota-Non-(Condition)(New Crop)	3350	3450	3400	3500	-50
Agra-(Condition)(New Crop)	3900	3950	3925	3975	-25
Neewai(New Crop)	3500	3590	3450	3500	90
Hapur (UP)(New Crop)	3600	3650	3700	3725	-75
Groundnut Seed					
Rajkot	NA	NA	900	900	-
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Apr-17	10-Apr-17	
Madhya Pradesh	20000	70000	-50000
Maharashtra	40000	60000	-20000
Rajasthan	15000	40000	-25000
Bundi (Raj)	100	100	Unch
Baran (Raj)	800	800	Unch
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	250000	300000	-50000
Alwar	25000	25000	Unch
Sri Ganganagar	15000	15000	Unch
Kota	6000	6000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NA	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Apr-17	10-Apr-17	Change
Groundnut Kernel	5300	5300	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3225	3250	-25
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6450	6450	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6100	6100	Unch

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