

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on slack in demand while Rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. Argentina's 2016/17 soybean harvesting has picked-up the pace last week despite heavy rains, storm and floods in the west of Argentina, said Buenos Aires Grains Exchange. The agency said that the farmers had harvested 5.9% of the soybean planted area. It has estimated Argentina's 2016/17 soybean production at 56.5 million tonnes.

AgRural has raised Brazil's 2016/17 soybean production estimate to 11.6 million tonnes from 10.7 million tonnes in March, citing favourable weather conditions which boosted the productivity. Besides, the agency said Brazilian soybean harvesting is 82% complete, of the planted area, which is up from 74% last week and 78% of the last five years.

EU soybean imports fell 8% by 04 April 2017 and registered imports of 9.7 million tonnes from 10.5 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 13.2 million tonnes, down 16% from 15.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: Brazil's soybean exports stood at 9.7 million tonnes in March, highest on record for March, according to Anec with record soybean productivity in 2016/17 season. Anec is expecting Brazil's 2017 soybean exports at 60 million tonnes. Brazil's 2016/17 soybean sales have estimated to have reached 46% (51.07 Mn T) of the total projected production as of first week of April, which is up from 57% of the historical average and 61% in the corresponding period last year, said the Safras & Mercado.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	47.00	2850.00	2906.00	2850.00	2890.00
May-17	42.00	2924.00	2965.00	2917.00	2960.00
Jun.-17	35.00	2995.00	3034.00	2995.00	3028.00

Contract	Volume	Change	OI	Change
Apr.-17	12,430	-26950	20940	-17000
May-17	57,670	14510	134930	5030
Jun.-17	12,720	1270	60870	1130

Spread	Apr- 17	May- 17	Jun-17
Basis	123.0		
Apr.-17		70.0	138.0
May-17			68.0
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	38.00	3802.00	3842.00	3818.00	3840.00
May-17	29.00	3869.00	3901.00	3868.00	3900.00
Jun.-17	24.00	3933.00	3952.00	3918.00	3948.00

Contract	Volume	Change	OI	Change
Apr.-17	2460	-9620	2830	-1030
May-17	30150	-18290	68630	1520
Jun.-17	2530	-920	16930	280

Spread	Apr- 17	May - 17	Jun.-17
Basis	78.00		
Apr.-17		60.00	108.00
May-17			48.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Apr-17	11-Apr-17	11-Apr-17	10-Apr-17
Akola	146103	30	146133	146307
Indore	725	0	725	725
Kota	6952	0	6952	8507
Sagar	593	0	593	593
Nagpur	1183	301	1484	1183

Stocks	Demat	In-Process	Total	FED
	11-Apr-17	11-Apr-17	11-Apr-17	10-Apr-17
SriGanga nagar	1061	0	1061	838
Bharatpur	-	-	-	-
Bikaner	3192	2046	5238	2707
Kota	2951	91	3042	2680
Jaipur	3606	402	4008	3234
Alwar	-	-	-	-
Hapur	-	-	-	-

*SFM Fed Stocks Expiry on ---

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Apr-17		11-Apr-17		
	Low	High	Low	High	
Indore –Plant	2975	3050	3000	3050	Unch
Indore–Mandi	2780	2950	2775	2880	70
Nagpur-Plant	2950	3020	2950	3020	Unch
Nagpur – Mandi	2500	2750	2500	2750	Unch
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	2450	2750	Closed	Closed	-
Kota-Plant	2950	3000	2900	2950	50
Kota – Mandi	2900	2950	2850	2900	50
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2825	2875	2800	2850	25
Baran-Mandi	2650	2850	2600	2800	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2850	2900	50
Jhalwar-Mandi	2850	2920	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3915	3920	3890	3895	25
Alwar-(Condition)(New Crop)	3650	3700	3600	3650	50
SriGanganagar-(Non-Condition-Unpaid)	3480	3500	3440	3450	50
New Delhi–(Condition)(New Crop)	3650	3675	3625	3650	25
Kota-Non-(Condition)(New Crop)	3350	3500	3350	3450	50
Agra-(Condition)(New Crop)	3925	3975	3900	3950	25
Neewai(New Crop)	3500	3590	3500	3590	Unch
Hapur (UP)(New Crop)	3600	3650	3600	3650	Unch
Groundnut Seed					
Rajkot	917	917	NA	NA	-
Sunflower Seed					
Gulbarga	2504	3002	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Apr-17	11-Apr-17	
Madhya Pradesh	70000	20000	50000
Maharashtra	55000	40000	15000
Rajasthan	20000	15000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	800	-300
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	280000	250000	30000
Alwar	15000	25000	-10000
Sri Ganganagar	10000	15000	-5000
Kota	5000	6000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Apr-17	11-Apr-17	Change
Groundnut Kernel	5300	5300	Unch
Gr. Bolds 60/70	6300	6550	-250
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8600	8700	-100
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	6450	6450	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	6100	6100	Unch

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