

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat on steady demand while Rapeseed-mustard (Jaipur) fell on slack in buying in the cash market. China's March soybean imports were up 14.3% at 6.33 million tonnes compared to 5.54 million in Feb. Argentina's 2016/17 soybean harvesting has picked-up the pace last week despite heavy rains, storm and floods in the west of Argentina, said Buenos Aires Grains Exchange. The agency said that the farmers had harvested 5.9% of the soybean planted area. It has estimated Argentina's 2016/17 soybean production at 56.5 million tones.

AgRural has raised Brazil's 2016/17 soybean production estimate to 11.6 million tones from 10.7 million tones in March, citing favourable weather conditions which boosted the productivity. Besides, the agency said Brazilian soybean harvesting is 82% complete, of the planted area, which is up from 74% last week and 78% of the last five years.

EU soybean imports fell 8% by 04 April 2017 and registered imports of 9.7 million tonnes from 10.5 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 season stood at 13.2 million tonnes, down 16% from 15.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: Brazil's soybean exports stood at 9.7 million tonnes in March, highest on record for March, according to Anec with record soybean productivity in 2016/17 season. Anec is expecting Brazil's 2017 soybean exports at 60 million tonnes. Brazil's 2016/17 soybean sales have estimated to have reached 46% (51.07 Mn T) of the total projected production as of first week of April, which is up from 57% of the historical average and 61% in the corresponding period last year, said the Safras & Mercado.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	40.00	2925.00	2940.00	2914.00	2940.00
May-17	33.00	2961.00	3000.00	2961.00	2994.00
Jun.-17	33.00	3046.00	3066.00	3045.00	3064.00

Contract	Volume	Change	OI	Change
Apr.-17	1,650	-10780	19430	-1510
May-17	52,700	-4970	130020	-4910
Jun.-17	13,480	760	61800	930

Spread	Apr- 17	May- 17	Jun-17
Basis	98.0		
Apr.-17		54.0	124.0
May-17			70.0
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	4.00	3836.00	3870.00	3840.00	3840.00
May-17	-3.00	3900.00	3927.00	3881.00	3893.00
Jun.-17	0.00	3962.00	3977.00	3932.00	3946.00

Contract	Volume	Change	OI	Change
Apr.-17	940	-1520	2510	-320
May-17	35550	5400	69870	1240
Jun.-17	3490	960	17050	120

Spread	Apr- 17	May - 17	Jun.-17
Basis	98.00		
Apr.-17		53.00	106.00
May-17			53.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Apr-17	12-Apr-17	12-Apr-17	10-Apr-17
Akola	146133	0	146133	146307
Indore	725	0	725	725
Kota	6135	0	6135	8507
Sagar	593	0	593	593
Nagpur	1484	0	1484	1183

Stocks	Demat	In-Process	Total	FED
	12-Apr-17	12-Apr-17	12-Apr-17	10-Apr-17
SriGanga nagar	1061	51	1112	838
Bharatpur	-	-	-	-
Bikaner	4447	1012	5459	2707
Kota	3042	321	3363	2680
Jaipur	3947	613	4560	3234
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Apr-17		14-Apr-17		
	Low	High	Low	High	
Indore –Plant	3000	3075	3000	3075	Unch
Indore–Mandi	2800	2940	2860	2960	-20
Nagpur-Plant	2970	3090	2960	3030	60
Nagpur – Mandi	2550	2845	Closed	Closed	-
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	2500	2825	Closed	Closed	-
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2900	2925	2900	2950	-25
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2800	2900	2800	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2975	2900	2950	25
Jhalwar-Mandi	2800	2900	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3915	3920	3925	3930	-10
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3500	3550	-50
New Delhi–(Condition)(New Crop)	3650	3700	3675	3700	Unch
Kota-Non-(Condition)(New Crop)	3400	3500	3400	3550	-50
Agra-(Condition)(New Crop)	4000	4025	3950	4000	25
Neewai(New Crop)	3550	3650	3550	3650	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	910	910	920	920	-10
Sunflower Seed					
Gulbarga	2514	3018	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Apr-17	14-Apr-17	
Madhya Pradesh	100000	70000	30000
Maharashtra	90000	55000	35000
Rajasthan	50000	18000	32000
Bundi (Raj)	150	200	-50
Baran (Raj)	1200	1200	Unch
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	250000	150000	100000
Alwar	15000	8000	7000
Sri Ganganagar	8000	7000	1000
Kota	8000	7000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Apr-17	14-Apr-17	Change
Groundnut Kernel	5250	Closed	-
Gr. Bolds 60/70	6300	Closed	-
Gr. Javas 60/70	9100	Closed	-
Gr Javas 70/80	9000	Closed	-
Gr.Javas 80/90	8500	Closed	-
KardiSeed 2% Exp Qly	3250	Closed	-
Sesame White 98/2/1 FM	7050	Closed	-
Whitish 95/5/FFA/1FM	6900	Closed	-
Brown 48/2 FFA/4 FM	6450	Closed	-
Brown 48/3 FFA/4 FM	5500	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5100	Closed	-
Sunflower Seed	3550	Closed	-
Niger Seed (4% FM)	6100	Closed	-

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