

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed mild gains while Rapeseed-mustard (Jaipur) fell on higher supplies in the cash market. India's monsoon is expected to be normal at 96% of LPA, said IMD in its first monsoon forecast.

The National Oilseed Processors Association (NOPA) reported that its members processed 153.060 million bushels during March, down from 156.690 million bushels during the corresponding period last year and also below from market expectations.

The volume is higher compared to 142.792 million bushels crushed in February.

Reserved selling by the Brazilian farmers is witnessed due weak international soy prices and country's record production in hopes the market will rebound in coming weeks. The market participants feel, the assumption can go wrong. China's 2016/17 soybean imports are projected up at 86.5 million tonnes compared to the previous forecast of 85.31 million tonnes.

Forecast of clear and sunny weather in key soy growing belts will allow farmers to resume soybean harvesting which was disrupted by the heavy rains in recent days.

**International Oilseeds Fundamentals:** Conab has increased the Brazil's 2016/17 soybean production estimate for the fourth time to 110.2 million tonnes, up 2.4% from its previous forecast in March. The agency has raised the forecast for country's soybean shipments to 61 million tonnes, up from previous estimate of 59 million tonnes. It has also raised the domestic soybean consumption by 7% in the current season to 46.5 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr.-17	11.00	2939.00	2949.00	2916.00	2927.00
May-17	4.00	3004.00	3035.00	2997.00	3006.00
Jun.-17	7.00	3073.00	3102.00	3068.00	3080.00

Contract	Volume	Change	OI	Change
Apr.-17	4,400	560	12570	-3870
May-17	62,070	-2510	122760	-4790
Jun.-17	22,060	-2830	67230	970

Spread	Apr- 17	May- 17	Jun-17
Basis	111.0		
Apr.-17		79.0	153.0
May-17			74.0
Jun.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr.-17	-4.00	3809.00	3816.00	3800.00	3805.00
May-17	-25.00	3835.00	3854.00	3808.00	3809.00
Jun.-17	-28.00	3893.00	3901.00	3852.00	3856.00

Contract	Volume	Change	OI	Change
Apr.-17	1430	-1890	1590	-310
May-17	37510	-9540	72040	-820
Jun.-17	9540	1550	21410	3810

Spread	Apr- 17	May - 17	Jun.-17
Basis	63.00		
Apr.-17		4.00	51.00
May-17			47.00
Jun.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Apr-17	17-Apr-17	17-Apr-17	17-Apr-17
Akola	137355	110	137465	137355
Indore	725	0	725	725
Kota	4456	1530	5986	4456
Sagar	593	0	593	593
Nagpur	1153	331	1484	1153

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-Apr-17	17-Apr-17	17-Apr-17	17-Apr-17
SriGanga nagar	1567	51	1618	1567
Bharatpur	-	-	-	-
Bikaner	6548	456	7004	6548
Kota	3234	351	3585	3234
Jaipur	4964	443	5407	4964
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>18-Apr-17</b>		<b>17-Apr-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3000	3075	3000	3070	5
Indore–Mandi	2700	2950	2700	2950	Unch
Nagpur-Plant	2950	3100	2950	3100	Unch
Nagpur – Mandi	2550	2860	2300	2850	10
Latur – Mandi	2700	3020	2670	3000	20
Akola – Mandi	2500	2850	2500	2850	Unch
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2900	2950	2900	2950	Unch
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2800	2900	2800	2900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2975	2900	2975	Unch
Jhalwar-Mandi	2800	2900	2800	2900	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3865	3870	3880	3885	-15
Alwar-(Condition)(New Crop)	3575	3600	3600	3625	-25
SriGanganagar-(Non-Condition-Unpaid)	3375	3400	3400	3425	-25
New Delhi–(Condition)(New Crop)	3600	3650	3650	3700	-50
Kota-Non-(Condition)(New Crop)	3300	3400	3300	3400	Unch
Agra-(Condition)(New Crop)	3900	3925	3950	3975	-50
Neewai(New Crop)	3480	3550	3500	3570	-20
Hapur (UP)(New Crop)	3675	3725	3700	3750	-25
<b>Groundnut Seed</b>					
Rajkot	875	875	897	897	-22
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Apr-17</b>	<b>17-Apr-17</b>	
Madhya Pradesh	60000	70000	-10000
Maharashtra	50000	50000	Unch
Rajasthan	18000	18000	Unch
Bundi (Raj)	100	150	-50
Baran (Raj)	1200	1200	Unch
Jhalawar (Raj)	1200	1500	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	275000	280000	-5000
Alwar	10000	18000	-8000
Sri Ganganagar	3000	6000	-3000
Kota	7000	12000	-5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Apr-17	17-Apr-17	Change
Groundnut Kernel	5150	5200	-50
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	9100	9100	Unch
Gr Javas 70/80	9000	9000	Unch
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	3375	3375	Unch
Sesame White 98/2/1 FM	6950	7050	-100
Whitish 95/5/FFA/1FM	6800	6900	-100
Brown 48/2 FFA/4 FM	6450	6450	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3550	3650	-100
Niger Seed (4% FM)	6100	6100	Unch

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