

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) edged-up on buying support in the cash market. BMD CPO ended higher, and soybean at e-CBOT is in the positive territory IST 5.26 p.m.

The National Oilseed Processors Association (NOPA) reported that its members processed 153.060 million bushels during March, down from 156.690 million bushels during the corresponding period last year and also below from market expectations. The volume is higher compared to 142.792 million bushels crushed in February.

Reserved selling by the Brazilian farmers is witnessed due weak international soy prices and country's record production in hopes the market will rebound in coming weeks. The market participants feel, the assumption can go wrong. China's 2016/17 soybean imports are projected up at 86.5 million tonnes compared to the previous forecast of 85.31 million tonnes.

Forecast of clear and sunny weather in key soy growing belts will allow farmers to resume soybean harvesting which was disrupted by the heavy rains in recent days.

International Oilseeds Fundamentals: Conab has increased the Brazil's 2016/17 soybean production estimate for the fourth time to 110.2 million tonnes, up 2.4% from its previous forecast in March. The agency has raised the forecast for country's soybean shipments to 61 million tonnes, up from previous estimate of 59 million tonnes. It has also raised the domestic soybean consumption by 7% in the current season to 46.5 million tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-17					
Jun.-17					
Jul.-17					

Contract	Volume	Change	OI	Change
May-17				
Jun.-17				
Jul.-17				

Spread	May- 17	Jun.- 17	Jul.-17
Basis			
May-17			
Jun.-17			
Jul.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-17					
Jun.-17					
Jul.-17					

Contract	Volume	Change	OI	Change
May-17				
Jun.-17				
Jul.-17				

Spread	May- 17	Jun.- 17	Jul.-17
Basis			
May-17			
Jun.-17			
Jul.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Apr-17	20-Apr-17	20-Apr-17	17-Apr-17
Akola	135203	172	135375	137355
Indore	636	89	725	725
Kota	3590	1491	5081	4456
Sagar	593	0	593	593
Nagpur	1083	331	1414	1153

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	20-Apr-17	20-Apr-17	20-Apr-17	17-Apr-17
SriGanga nagar	1638	111	1749	1567
Bharatpur	-	-	-	-
Bikaner	7823	1233	9056	6548
Kota	3585	161	3746	3234
Jaipur	6556	916	7472	4964
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Apr-17		20-Apr-17		
	Low	High	Low	High	
Indore –Plant	2970	3090	2950	3070	20
Indore–Mandi	2800	3000	2800	2950	50
Nagpur-Plant	2950	3100	2950	3100	Unch
Nagpur – Mandi	2550	2821	2500	2860	-39
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2400	2825	NA	NA	-
Kota-Plant	3050	3100	3050	3100	Unch
Kota – Mandi	3000	3075	3000	3075	Unch
Bundi-Plant	3050	3125	3025	3075	50
Bundi-Mandi	2950	3025	2925	2975	50
Baran-Plant	2900	3000	2800	2850	150
Baran-Mandi	2800	2950	2700	2800	150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3100	3000	3025	75
Jhalwar-Mandi	2850	3050	2800	2950	100
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3870	3875	3850	3855	20
Alwar-(Condition)(New Crop)	3575	3600	3575	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3425	3450	3425	3450	Unch
New Delhi–(Condition)(New Crop)	3575	3625	3560	3610	15
Kota-Non-(Condition)(New Crop)	3320	3450	3350	3475	-25
Agra-(Condition)(New Crop)	3900	3925	3900	3925	Unch
Neewai(New Crop)	3530	3600	3490	3560	40
Hapur (UP)(New Crop)	3675	3725	3650	3700	25
Groundnut Seed					
Rajkot	880	880	878	878	2
Sunflower Seed					
Gulbarga	NA	NA	2855	3002	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Apr-17	20-Apr-17	
Madhya Pradesh	65000	50000	15000
Maharashtra	60000	50000	10000
Rajasthan	25000	10000	15000
Bundi (Raj)	150	150	Unch
Baran (Raj)	2000	4000	-2000
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	250000	250000	Unch
Alwar	8000	10000	-2000
Sri Ganganagar	2500	2000	500
Kota	4000	6000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Apr-17	20-Apr-17	Change
Groundnut Kernel	5200	5200	Unch
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8900	8900	Unch
Gr.Javas 80/90	8400	8400	Unch
KardiSeed 2% Exp Qly	3275	3250	25
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	6300	6300	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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