

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) extended losses on feeble buying and higher supplies in the cash market. Overnight losses in the CBOT soybean remained negative factors while some gains in BMD CPO limited the losses. Argentina's next season's soybean planting is expected to decline second consecutive year and shift to corn. Oil World has raised their forecast of 2016/17 South American soybean production to a record 182.4 million tonnes which is up 16.9 million tonnes from the previous season. China's soybean imports in the first quarter stood at 19.52 million tonnes, up 20% from the corresponding period last year. China's soy imports in January stood at 7.66 million tonnes and in February at 5.54 million tonnes, figures from the General Administration of Customs of China showed

The National Oilseed Processors Association (NOPA) reported that its members processed 153.060 million bushels during March, down from 156.690 million bushels during the corresponding period last year and also below from market expectations. The volume is higher compared to 142.792 million bushels crushed in February.

Reserved selling by the Brazilian farmers is witnessed due weak international soy prices and country's record production in hopes the market will rebound in coming weeks. The market participants feel, the assumption can go wrong. China's 2016/17 soybean imports are projected up at 86.5 million tonnes compared to the previous forecast of 85.31 million tonnes.

International Oilseeds Fundamentals: Conab has increased the Brazil's 2016/17 soybean production estimate for the fourth time to 110.2 million tonnes, up 2.4% from its previous forecast in March. The agency has raised the forecast for country's soybean shipments to 61 million tonnes, up from previous estimate of 59 million tonnes. It has also raised the domestic soybean consumption by 7% in the current season to 46.5 million tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-17	-26.00	2967.00	2988.00	2957.00	2960.00
Jun.-17	-24.00	3048.00	3057.00	3030.00	3031.00
Jul.-17	-25.00	3100.00	3113.00	3091.00	3091.00

Contract	Volume	Change	OI	Change
May-17	35,410	-20570	107150	-4750
Jun.-17	16,910	-9620	79100	2380
Jul.-17	1,990	-1320	10560	580

Spread	May- 17	Jun.- 17	Jul.-17
Basis	55.0		
May-17		71.0	131.0
Jun.-17			60.0
Jul.-17			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-17	-10.00	3770.00	3787.00	3764.00	3769.00
Jun.-17	-8.00	3820.00	3834.00	3810.00	3817.00
Jul.-17	-9.00	3862.00	3879.00	3858.00	3861.00

Contract	Volume	Change	OI	Change
May-17	19850	-11570	74340	-960
Jun.-17	8010	-2800	28490	1230
Jul.-17	830	-390	5670	130

Spread	May- 17	Jun.- 17	Jul.-17
Basis	34.00		
May-17		48.00	92.00
Jun.-17			44.00
Jul.-17			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Apr-17	25-Apr-17	25-Apr-17	24-Apr-17
Akola	125127	522	125649	126307
Indore	696	0	696	726
Kota	4504	0	4504	4704
Sagar	179	0	179	594
Nagpur	891	0	891	1414

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	25-Apr-17	25-Apr-17	25-Apr-17	24-Apr-17
SriGanga nagar	1749	50	1799	1749
Bharatpur	-	-	-	-
Bikaner	10299	1638	11937	9763
Kota	4007	120	4127	3846
Jaipur	8429	582	9011	7916
Alwar	952	70	1022	952
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Apr-17		25-Apr-17		
	Low	High	Low	High	
Indore –Plant	2960	3070	3000	3100	-30
Indore–Mandi	Closed	Closed	2800	3000	-
Nagpur-Plant	2970	3120	2970	3120	Unch
Nagpur – Mandi	2500	2810	2500	2810	Unch
Latur – Mandi	Closed	Closed	2450	3030	-
Akola – Mandi	2400	2825	2500	2850	-25
Kota-Plant	2950	2975	2950	3000	-25
Kota – Mandi	2800	2900	2900	2950	-50
Bundi-Plant	2925	2975	2950	3000	-25
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2850	2900	2850	2900	Unch
Baran-Mandi	2800	2825	2800	2850	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3025	3000	3025	Unch
Jhalwar-Mandi	Closed	Closed	2850	2950	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3800	3805	3805	3810	-5
Alwar-(Condition)(New Crop)	3550	3575	3550	3600	-25
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3350	3375	-25
New Delhi–(Condition)(New Crop)	3525	3575	3550	3600	-25
Kota-Non-(Condition)(New Crop)	3300	3400	3300	3450	-50
Agra-(Condition)(New Crop)	3800	3825	3800	3825	Unch
Neewai(New Crop)	3540	3570	3550	3580	-10
Hapur (UP)(New Crop)	3600	3625	3600	3650	-25
Groundnut Seed					
Rajkot	878	878	877	877	1
Sunflower Seed					
Gulbarga	Closed	Closed	#VALUE!	#VALUE!	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Apr-17	25-Apr-17	
Madhya Pradesh	Closed	60000	-
Maharashtra	30000	50000	-20000
Rajasthan	15000	18000	-3000
Bundi (Raj)	200	150	50
Baran (Raj)	2000	800	1200
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	200000	225000	-25000
Alwar	10000	10000	Unch
Sri Ganganagar	1500	1000	500
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Apr-17	25-Apr-17	Change
Groundnut Kernel	5200	5200	Unch
Gr. Bolds 60/70	6150	6150	Unch
Gr. Javas 60/70	8950	8950	Unch
Gr Javas 70/80	8850	8850	Unch
Gr.Javas 80/90	8350	8350	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	6250	6250	Unch
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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