

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) rose on steady activity in cash markets. Soybean arrivals rose in Indore to 65,000 bags compared to 50,000 bags previous day. The all-India arrivals of rapeseed-mustard decreased to 1.26 lakh bags compared to 1.37 lakh bags previous day's level. US soybean planting is 14% complete as on 7 May 2017 compared down from 21% in the same period last year, but up from 5 year average of 17%. Brazil's soybean cultivators had sold about 50% of the record harvested 2016/17 crop by the first week of May'17. The volume is below 5 year average of 65% sales and also below 67% sales in the corresponding period last year. Brazil state agency Conab increased soybean crop estimate for fifth time in 2016/17 to 113 MMT from 110.6 MMT due to increase in area and higher yields.

Informa Economics has raised Brazil's 2016/17 soybean production projection to 113.0 million tonnes up from 111.0 million tonnes estimated last month. The agency has slashed its Argentina's 2016/17 soybean crop estimate to 56.8 million tonnes from 57.5 million projected previously. However, Buenos Aires Grains Exchange increased Argentina soybean crop estimate to 57.5 MMT from 56.5 MMT on higher yields due to wet weather.

Brazilian soybean producers are reportedly holding their crop in anticipation of rise in the prices which are under severe pressure due to global glut and pressure in the benchmark CBOT soy. FCStone has once again raised Brazil's 2016/17 soybean crop production estimate to 111.8 million tonnes from 111.55 million tonnes projected in April. The agency has projected Brazil's 2016/17 soybean end stocks at 7.58 million tonnes against 1.48 million tonnes in 2015/16.

**International Oilseeds Fundamentals:** Dry weather has led to the advancement of Argentina's soybean harvest to 66.5% advancing a slightly 10% points over the last seven days, said Buenos Aires Grains Exchange..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-17	3.00	2845.00	2853.00	2840.00	2844.00
Jun.-17	-30.00	2915.00	2929.00	2893.00	2899.00
Jul.-17	-32.00	2985.00	3001.00	2965.00	2970.00

Contract	Volume	Change	OI	Change
May-17	5,290	-17140	6920	-6490
Jun.-17	43,740	3300	132500	3670
Jul.-17	5,890	110	28320	690

Spread	May- 17	Jun.- 17	Jul.-17
Basis	191.0		
May-17		55.0	126.0
Jun.-17			71.0
Jul.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-17	24.00	3699.00	3737.00	3698.00	3726.00
Jun.-17	20.00	3740.00	3774.00	3725.00	3761.00
Jul.-17	16.00	3791.00	3824.00	3778.00	3811.00

Contract	Volume	Change	OI	Change
May-17	2160	-7750	5140	-620
Jun.-17	36790	10070	67760	-500
Jul.-17	6800	3420	15460	810

Spread	May- 17	Jun.- 17	Jul.-17
Basis	92.00		
May-17		35.00	85.00
Jun.-17			50.00
Jul.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-May-17	12-May-17	12-May-17	8-May-17
Akola	107523	111	107634	113882
Indore	377	0	377	378
Kota	1185	0	1185	1711
Sagar	129	0	129	129
Nagpur	489	0	489	679

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-May-17	12-May-17	12-May-17	8-May-17
SriGanga nagar	1820	0	1820	1820
Bharatpur	-	-	-	-
Bikaner	17763	293	18056	16008
Kota	4520	50	4570	4500
Jaipur	13225	80	13305	12440
Alwar	1335	0	1335	1213
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>13-May-17</b>		<b>12-May-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3000	3075	3000	3070	5
Indore–Mandi	2800	2950	2750	2950	Unch
Nagpur-Plant	2920	3020	2920	3020	Unch
Nagpur – Mandi	2550	2865	2550	2800	65
Latur – Mandi	2660	2930	2530	2966	-36
Akola – Mandi	2400	2785	2600	2785	Unch
Kota-Plant	2950	3000	2900	2950	50
Kota – Mandi	2800	2950	2800	2900	50
Bundi-Plant	2950	2975	2925	2950	25
Bundi-Mandi	2900	2950	2850	2900	50
Baran-Plant	2800	2900	2800	2900	Unch
Baran-Mandi	2650	2875	2650	2875	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2850	2900	Unch
Jhalwar-Mandi	2700	2850	2650	2770	80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3850	3855	3815	3820	35
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3425	3400	3425	Unch
New Delhi–(Condition)(New Crop)	3600	3650	3580	3630	20
Kota-Non-(Condition)(New Crop)	3300	3450	3300	3450	Unch
Agra-(Condition)(New Crop)	4000	4050	3925	3950	100
Neewai(New Crop)	3760	3770	3760	3770	Unch
Hapur (UP)(New Crop)	Closed	Closed	3650	3675	-
<b>Groundnut Seed</b>					
Rajkot	885	885	890	890	-5
<b>Sunflower Seed</b>					
Gulbarga	2675	2850	2675	2850	Unch
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-May-17</b>	<b>12-May-17</b>	
Madhya Pradesh	65000	50000	15000
Maharashtra	55000	40000	15000
Rajasthan	20000	8000	12000
Bundi (Raj)	100	150	-50
Baran (Raj)	1200	1200	Unch
Jhalawar (Raj)	2000	1500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	115000	125000	-10000
Alwar	5000	5000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	4000	2500	1500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-May-17	12-May-17	Change
Groundnut Kernel	5125	5100	25
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8700	8700	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5700	5700	Unch

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