

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) rose on demand from feed mills as its prices have decreased and Rupee depreciated. Rapeseed-mustard (Jaipur) continued their fall on higher supply pressure in cash markets. All India arrival of soybean decreased to 1.18 lakh bags compared to 1.37 lakh bags on Thursday. Mustard arrivals increased to 2.60 lakh bags compared to 2.45 lakh bags on Thursday. Harvest of soybean in Argentina has reached 75%, a progress of 8.2% in the week. US soybean planting is 32% complete as on 14 May 2017 compared down from 34% in the same period last year, but equivalent to 5 year average of 32%. Abiove raised Brazil's soybean crop estimate to 112.5 MMT, rise of 1.6 percent from its earlier estimate. Soybean export estimate was raised by 2.3 percent at 61.7 MMT NOPA reported lower soybean crush by 9% in US in April at 139.134 million bushels compared to 153.060 million bushels in March. Fall in crush was as processors slowed crushing on weak demand of soy meal exports.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expended to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT.

Brazilian soybean producers are booking their cargoes after sudden depreciation of Brazilian Real yesterday on political uncertainty emerging out of the country.

**International Oilseeds Fundamentals:** Dry weather has led to the advancement of Argentina's soybean harvest to 66.5% advancing a slightly 10% points over the last seven days, said Buenos Aires Grains Exchange.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	12.00	2810.00	2855.00	2801.00	2832.00
Jul.-17	13.00	2881.00	2924.00	2871.00	2901.00
Aug.-17	-6.00	2928.00	2978.00	2928.00	2956.00

Contract	Volume	Change	OI	Change
Jun.-17	41,330	7880	123710	-4750
Jul.-17	10,440	-1380	42850	2050
Aug.-17	3,440	1900	12650	1150

Spread	June- 17	Jul.- 17	Aug.-17
Basis	116.0		
Jun.-17		69.0	124.0
Jul.-17			55.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-59.00	3735.00	3744.00	3673.00	3685.00
Jul.-17	-59.00	3782.00	3792.00	3721.00	3735.00
Aug.-17	-55.00	3843.00	3798.00	3777.00	3788.00

Contract	Volume	Change	OI	Change
Jun.-17	35190	17210	66950	-1060
Jul.-17	8950	2000	18670	560
Aug.-17	70	-2410	3400	20

Spread	June- 17	Jul.- 17	Aug.-17
Basis	118.00		
Jun.-17		50.00	103.00
Jul.-17			53.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-May-17	18-May-17	18-May-17	15-May-17
Akola	102961	111	103072	107040
Indore	328	0	328	377
Kota	787	0	787	927
Sagar	129	0	129	129
Nagpur	459	0	459	489

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	18-May-17	18-May-17	18-May-17	15-May-17
SriGanga nagar	1820	0	1820	1820
Bharatpur	-	-	-	-
Bikaner	18773	223	18996	18066
Kota	4570	60	4630	4520
Jaipur	13687	50	13737	13285
Alwar	1385	30	1415	1335
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>19-May-17</b>		<b>18-May-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2925	2970	2900	2950	20
Indore–Mandi	2650	2850	2600	2750	100
Nagpur-Plant	2950	3000	2940	2980	20
Nagpur – Mandi	2500	2730	2500	2700	30
Latur – Mandi	2680	2830	2700	2820	10
Akola – Mandi	NA	NA	2400	2715	-
Kota-Plant	2800	2900	2800	2900	Unch
Kota – Mandi	2800	2900	2800	2850	50
Bundi-Plant	2850	2950	2825	2900	50
Bundi-Mandi	2860	2900	2800	2850	50
Baran-Plant	2800	2970	2700	2875	95
Baran-Mandi	2820	2920	2750	2850	70
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2870	2950	2825	2875	75
Jhalwar-Mandi	2800	2900	2750	2825	75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3800	3805	3815	3820	-15
Alwar-(Condition)(New Crop)	3625	3650	3650	3700	-50
SriGanganagar-(Non-Condition-Unpaid)	3350	3370	3400	3425	-55
New Delhi–(Condition)(New Crop)	3605	3625	3630	3650	-25
Kota-Non-(Condition)(New Crop)	3130	3350	3200	3400	-50
Agra-(Condition)(New Crop)	3975	4025	4000	4050	-25
Neewai(New Crop)	3680	3700	3720	3725	-25
Hapur (UP)(New Crop)	3700	3725	3725	3750	-25
<b>Groundnut Seed</b>					
Rajkot	886	886	885	885	1
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-May-17</b>	<b>18-May-17</b>	
Madhya Pradesh	50000	60000	-10000
Maharashtra	45000	50000	-5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	6000	8000	-2000
Jhalawar (Raj)	2000	4000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	130000	125000	5000
Alwar	4000	2000	2000
Sri Ganganagar	2000	1000	1000
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-May-17	18-May-17	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6550	6550	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5700	5700	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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