

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) fell on supply pressure in cash markets. All India arrival of soybean increased to 1.22 lakh bags compared to 1.18 lakh bags on Friday. Mustard arrivals were unchanged at 2.60 lakh bags. Harvest of soybean in Argentina has reached 75%, a progress of 8.2% in the week. US soybean planting is 32% complete as on 14 May 2017 compared down from 34% in the same period last year, but equivalent to 5 year average of 32%. Abiove raised Brazil's soybean crop estimate to 112.5 MMT, rise of 1.6 percent from its earlier estimate. Soybean export estimate was raised by 2.3 percent at 61.7 MMT. NOPA reported lower soybean crush by 9% in US in April at 139.134 million bushels compared to 153.060 million bushels in March. Fall in crush was as processors slowed crushing on weak demand of soy meal exports.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expended to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT.

Brazilian soybean producers are booking their cargoes after sudden depreciation of Brazilian Real yesterday on political uncertainty emerging out of the country.

International Oilseeds Fundamentals: Dry weather has led to the advancement of Argentina's soybean harvest to 66.5% advancing a slightly 10% points over the last seven days, said Buenos Aires Grains Exchange.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	12.00	2810.00	2855.00	2801.00	2832.00
Jul.-17	13.00	2881.00	2924.00	2871.00	2901.00
Aug.-17	-6.00	2928.00	2978.00	2928.00	2956.00

Contract	Volume	Change	OI	Change
Jun.-17	41,330	7880	123710	-4750
Jul.-17	10,440	-1380	42850	2050
Aug.-17	3,440	1900	12650	1150

Spread	June- 17	Jul.- 17	Aug.-17
Basis	116.0		
Jun.-17		69.0	124.0
Jul.-17			55.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-59.00	3735.00	3744.00	3673.00	3685.00
Jul.-17	-59.00	3782.00	3792.00	3721.00	3735.00
Aug.-17	-55.00	3843.00	3798.00	3777.00	3788.00

Contract	Volume	Change	OI	Change
Jun.-17	35190	17210	66950	-1060
Jul.-17	8950	2000	18670	560
Aug.-17	70	-2410	3400	20

Spread	June- 17	Jul.- 17	Aug.-17
Basis	118.00		
Jun.-17		50.00	103.00
Jul.-17			53.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-May-17	19-May-17	19-May-17	15-May-17
Akola	99370	30	99400	107040
Indore	328	0	328	377
Kota	787	0	787	927
Sagar	129	0	129	129
Nagpur	459	0	459	489

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-May-17	19-May-17	19-May-17	15-May-17
SriGanga nagar	1820	10	1830	1820
Bharatpur	-	-	-	-
Bikaner	18956	121	19077	18066
Kota	4570	81	4651	4520
Jaipur	13687	79	13766	13285
Alwar	1415	0	1415	1335
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-May-17		19-May-17		
	Low	High	Low	High	
Indore –Plant	2900	2940	2925	2970	-30
Indore–Mandi	2625	2820	2650	2850	-30
Nagpur-Plant	2950	3000	2950	3000	Unch
Nagpur – Mandi	2500	2780	2500	2730	50
Latur – Mandi	2760	2900	2680	2830	70
Akola – Mandi	2500	2750	2400	2715	35
Kota-Plant	2750	2850	2800	2900	-50
Kota – Mandi	2775	2825	2800	2900	-75
Bundi-Plant	2800	2900	2850	2950	-50
Bundi-Mandi	2800	2850	2860	2900	-50
Baran-Plant	2800	2970	2800	2970	Unch
Baran-Mandi	2820	2920	2820	2920	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2900	2870	2950	-50
Jhalwar-Mandi	2750	2840	2800	2900	-60
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3795	3800	3800	3805	-5
Alwar-(Condition)(New Crop)	3600	3625	3625	3650	-25
SriGanganagar-(Non-Condition-Unpaid)	3355	3375	3350	3370	5
New Delhi–(Condition)(New Crop)	3630	3650	3605	3625	25
Kota-Non-(Condition)(New Crop)	3080	3300	3130	3350	-50
Agra-(Condition)(New Crop)	3950	4000	3975	4025	-25
Neewai(New Crop)	3680	3700	3680	3700	Unch
Hapur (UP)(New Crop)	Closed	Closed	3700	3725	-
Groundnut Seed					
Rajkot	860	860	886	886	-26
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-May-17	19-May-17	
Madhya Pradesh	50000	50000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	6000	6000	Unch
Jhalawar (Raj)	6000	2000	4000
Rapeseed/Mustard			
Rajasthan	130000	130000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	1000	2000	-1000
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-May-17	19-May-17	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6550	6550	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5700	5700	Unch
Brown 48/4 FM/* No FFA Guarantee	5200	5200	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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