

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) rose on while rapeseed-mustard (Jaipur) fell on supply pressure in cash markets. All India arrival of soybean increased to 1.31 lakh bags compared to 1.22 lakh bags on Saturday. Mustard arrivals were increased to 2.65 lakh bags compared to 2.60 lakh bags on Saturday. US soybean planting is 32% complete as on 14 May 2017 compared down from 34% in the same period last year, but equivalent to 5 year average of 32%. Abiove raised Brazil's soybean crop estimate to 112.5 MMT, rise of 1.6 percent from its earlier estimate. Soybean export estimate was raised by 2.3 percent at 61.7 MMT. NOPA reported lower soybean crush by 9% in US in April at 139.134 million bushels compared to 153.060 million bushels in March. Fall in crush was as processors slowed crushing on weak demand of soy meal exports.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expected to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT, according to Safras & Mercado.

Brazilian soybean producers are booking their cargoes after sudden depreciation of Brazilian Real yesterday on political uncertainty emerging out of the country.

International Oilseeds Fundamentals: Dry weather has led to the advancement of Argentina's soybean harvest to 75% advancing a slightly 8.2% points over the last seven days, said Buenos Aires Grains Exchange. However, recent rains in parts of the country will slow down harvest in final phases.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-26.00	2840.00	2854.00	2809.00	2809.00
Jul.-17	-26.00	2907.00	2922.00	2876.00	2876.00
Aug.-17	-38.00	2972.00	2972.00	2933.00	2933.00

Contract	Volume	Change	OI	Change
Jun.-17	23,590	-17740	122980	-730
Jul.-17	6,570	-3870	45210	2360
Aug.-17	640	-2800	12890	240

Spread	June- 17	Jul.- 17	Aug.-17
Basis	166.0	99.0	42.0
Jun.-17		67.0	124.0
Jul.-17			57.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-41.00	3685.00	3687.00	3640.00	3641.00
Jul.-17	-41.00	3734.00	3734.00	3688.00	3690.00
Aug.-17	-41.00	3770.00	3774.00	3744.00	3745.00

Contract	Volume	Change	OI	Change
Jun.-17	23860	-11330	65910	-1040
Jul.-17	8240	-710	21520	2850
Aug.-17	140	70	3620	220

Spread	June- 17	Jul.- 17	Aug.-17
Basis	152.00		
Jun.-17		49.00	104.00
Jul.-17			55.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-May-17	20-May-17	20-May-17	15-May-17
Akola	98882	0	98882	107040
Indore	328	0	328	377
Kota	787	0	787	927
Sagar	129	0	129	129
Nagpur	459	0	459	489

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	20-May-17	20-May-17	20-May-17	15-May-17
SriGanga nagar	1829	0	1829	1820
Bharatpur	-	-	-	-
Bikaner	19057	132	19189	18066
Kota	4570	81	4651	4520
Jaipur	13727	40	13767	13285
Alwar	1415	0	1415	1335
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-May-17		20-May-17		
	Low	High	Low	High	
Indore –Plant	2950	3000	2900	2940	60
Indore–Mandi	2700	2850	2625	2820	30
Nagpur-Plant	2950	3000	2950	3000	Unch
Nagpur – Mandi	2500	2720	2500	2780	-60
Latur – Mandi	2700	2890	2760	2900	-10
Akola – Mandi	2400	2730	2500	2750	-20
Kota-Plant	2800	2900	2750	2850	50
Kota – Mandi	2800	2850	2775	2825	25
Bundi-Plant	2800	2900	2800	2900	Unch
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2850	3000	2800	2970	30
Baran-Mandi	2850	2950	2820	2920	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2950	2800	2900	50
Jhalwar-Mandi	2800	2890	2750	2840	50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3790	3795	3795	3800	-5
Alwar-(Condition)(New Crop)	3630	3650	3600	3625	25
SriGanganagar-(Non-Condition-Unpaid)	3380	3400	3355	3375	25
New Delhi–(Condition)(New Crop)	3620	3640	3630	3650	-10
Kota-Non-(Condition)(New Crop)	3250	3350	3080	3300	50
Agra-(Condition)(New Crop)	3925	3975	3950	4000	-25
Neewai(New Crop)	3700	3720	3680	3700	20
Hapur (UP)(New Crop)	3700	3725	Closed	Closed	-
Groundnut Seed					
Rajkot	865	865	860	860	5
Sunflower Seed					
Gulbarga	2850	3050	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-May-17	20-May-17	
Madhya Pradesh	55000	50000	5000
Maharashtra	50000	45000	5000
Rajasthan	20000	15000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1800	6000	-4200
Jhalawar (Raj)	5000	6000	-1000
Rapeseed/Mustard			
Rajasthan	135000	130000	5000
Alwar	3000	5000	-2000
Sri Ganganagar	1200	1000	200
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-May-17	20-May-17	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8600	8600	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6500	6550	-50
Whitish 95/5/FFA/1FM	6350	6400	-50
Brown 48/2 FFA/4 FM	5850	5950	-100
Brown 48/3 FFA/4 FM	5600	5700	-100
Brown 48/4 FM/* No FFA Guarantee	5050	5200	-150
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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