

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged-up on fall in supplies after several key market yards remained closed in MP after clash between farmers and traders due to lower bean price, a couple of days back. Besides, rapeseed-mustard (Jaipur) too posted gains on supportive buying in the cash market. The soybean arrivals at Madhya Pradesh fell to 20,000 bags compared to 50,000 bags previous day. The all India rapeseed-mustard arrivals fell to 1.75 lakh bags compared to 1.8 lakh bags previous day. US soybean planting is 67% complete as on 28 May 2017 which is below from 71% in the corresponding period last year also slightly below from 5 year average of 68%. Soybean emergence is reported at 37% which is less from 42% during the corresponding period last year and also below from 5 year average of 40%.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expected to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT, according to Safras & Mercado.

Argentina is estimated to produce 58 MMT soybeans in 2016/17. This was first monthly estimate by the government in 2016/17, Argentina's agriculture ministry.

**International Oilseeds Fundamentals:** Dry weather has led to the advancement of Argentine's soybean harvest to 75% advancing a slightly 8.2% points over the last seven days, said Buenos Aires Grains Exchange. However, recent rains in parts of the country will slow down harvest in final phases.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	17.00	2685.00	2739.00	2685.00	2713.00
Jul.-17	16.00	2777.00	2800.00	2760.00	2778.00
Aug.-17	12.00	2790.00	2857.00	2790.00	2837.00

Contract	Volume	Change	OI	Change
Jun.-17	35,610	5530	92900	-5030
Jul.-17	22,600	-3780	70150	800
Aug.-17	7,750	2820	22420	2410

Spread	June- 17	Jul.- 17	Aug.-17
Basis	162.0		
Jun.-17		65.0	124.0
Jul.-17			59.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	10.00	3487.00	3519.00	3484.00	3493.00
Jul.-17	6.00	3532.00	3561.00	3532.00	3534.00
Aug.-17	12.00	3587.00	3600.00	3578.00	3581.00

Contract	Volume	Change	OI	Change
Jun.-17	23780	-6650	43960	-5330
Jul.-17	22440	-6930	54060	1880
Aug.-17	4490	1320	13110	860

Spread	June- 17	Jul.- 17	Aug.-17
Basis	230.00		
Jun.-17		41.00	88.00
Jul.-17			47.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-May-17	31-May-17	31-May-17	29-May-17
Akola	86697	0	86697	89009
Indore	229	0	229	229
Kota	737	0	737	737
Sagar	40	0	40	40
Nagpur	399	0	399	399

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	31-May-17	31-May-17	31-May-17	29-May-17
SriGanga nagar	1810	0	1810	1829
Bharatpur	-	-	-	-
Bikaner	19514	0	19514	19603
Kota	4701	0	4701	4701
Jaipur	13626	0	13626	13776
Alwar	1325	0	1325	1415
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>1-Jun-17</b>		<b>31-May-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2850	2900	2700	2800	100
Indore–Mandi	NA	NA	2450	2700	-
Nagpur-Plant	2750	2820	2750	2820	Unch
Nagpur – Mandi	2400	2650	2400	2650	Unch
Latur – Mandi	Closed	Closed	2408	2761	-
Akola – Mandi	2200	2680	2100	2600	80
Kota-Plant	2650	2750	2700	2800	-50
Kota – Mandi	2550	2700	2600	2750	-50
Bundi-Plant	2750	2775	2750	2775	Unch
Bundi-Mandi	2700	2750	2700	2750	Unch
Baran-Plant	2650	2775	2650	2775	Unch
Baran-Mandi	2500	2750	2500	2750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2750	2700	2750	Unch
Jhalwar-Mandi	2650	2720	2650	2720	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3720	3725	3695	3700	25
Alwar-(Condition)(New Crop)	3400	3450	3400	3450	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	3200	3250	Unch
New Delhi–(Condition)(New Crop)	3480	3500	3480	3500	Unch
Kota-Non-(Condition)(New Crop)	3100	3150	3100	3150	Unch
Agra-(Condition)(New Crop)	3825	3875	3850	3900	-25
Neewai(New Crop)	3420	3470	3400	3450	20
Hapur (UP)(New Crop)	3575	3625	3575	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	857	857	846	846	11
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Jun-17</b>	<b>31-May-17</b>	
Madhya Pradesh	20000	50000	-30000
Maharashtra	50000	35000	15000
Rajasthan	10000	20000	-10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1400	1400	Unch
Jhalawar (Raj)	100	300	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	95000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	1000	300	700
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jun-17	31-May-17	Change
Groundnut Kernel	NA	NA	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	NA	NA	-
Sesame White 98/2/1 FM	NA	NA	-
Whitish 95/5/FFA/1FM	NA	NA	-
Brown 48/2 FFA/4 FM	NA	NA	-
Brown 48/3 FFA/4 FM	NA	NA	-
Brown 48/4 FM/* No FFA Guarantee	NA	NA	-
Sunflower Seed	NA	NA	-
Niger Seed (4% FM)	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.