

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell on slack in demand after several market yards remained closed in MP and Maharashtra in protest against differences between farmers and the traders on lower quotes in soybean. Besides, rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. The soybean arrivals at Madhya Pradesh drastically fell on the closer of several mandis to 12,000 bags compared to 20,000 bags previous day. The all India rapeseed-mustard arrivals fell to 1.7 lakh bags compared to 1.75 lakh bags previous day. Argentina's port inspection workers have called on strike hitting the bulk of export activity. US soybean planting is 67% complete as on 28 May 2017 which is below from 71% in the corresponding period last year also slightly below from 5 year average of 68%. Soybean emergence is reported at 37% which is less from 42% during the corresponding period last year and also below from 5 year average of 40%.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expected to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT, according to Safras & Mercado.

Argentina is estimated to produce 58 MMT soybeans in 2016/17. This was first monthly estimate by the government in 2016/17, Argentina's agriculture ministry.

**International Oilseeds Fundamentals:** Dry weather has led to the advancement of Argentine's soybean harvest to 75% advancing a slightly 8.2% points over the last seven days, said Buenos Aires Grains Exchange. However, recent rains in parts of the country will slow down harvest in final phases.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-48.00	2722.00	2734.00	2652.00	2669.00
Jul.-17	-44.00	2792.00	2798.00	2722.00	2738.00
Aug.-17	-39.00	2850.00	2858.00	2784.00	2801.00

Contract	Volume	Change	OI	Change
Jun.-17	40,410	4800	85750	-7150
Jul.-17	31,260	8660	76280	6130
Aug.-17	6,350	-1400	23820	1400

Spread	June- 17	Jul.- 17	Aug.-17
Basis	191.0		
Jun.-17		69.0	132.0
Jul.-17			63.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-13.00	3500.00	3526.00	3463.00	3483.00
Jul.-17	-14.00	3543.00	3569.00	3506.00	3524.00
Aug.-17	-15.00	3598.00	3615.00	3552.00	3569.00

Contract	Volume	Change	OI	Change
Jun.-17	28290	4510	43290	-670
Jul.-17	41220	18780	58900	4840
Aug.-17	5120	630	15300	2190

Spread	June- 17	Jul.- 17	Aug.-17
Basis	245.00		
Jun.-17		41.00	86.00
Jul.-17			45.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-June-17	1-June-17	1-June-17	29-May-17
Akola	86249	0	86249	89009
Indore	229	0	229	229
Kota	737	0	737	737
Sagar	40	0	40	40
Nagpur	399	0	399	399

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	1-June-17	1-June-17	1-June-17	29-May-17
SriGanga nagar	1810	0	1810	1829
Bharatpur	-	-	-	-
Bikaner	19514	0	19514	19603
Kota	4701	0	4701	4701
Jaipur	13626	0	13626	13776
Alwar	1325	0	1325	1415
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>2-Jun-17</b>		<b>1-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2840	2880	2850	2900	-20
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2750	2820	2750	2820	Unch
Nagpur – Mandi	2400	2730	2400	2650	80
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	2200	2600	2200	2680	-80
Kota-Plant	2700	2800	2650	2750	50
Kota – Mandi	2600	2750	2550	2700	50
Bundi-Plant	2750	2775	2750	2775	Unch
Bundi-Mandi	2700	2750	2700	2750	Unch
Baran-Plant	2650	2775	2650	2775	Unch
Baran-Mandi	2500	2750	2500	2750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2725	2800	2700	2750	50
Jhalwar-Mandi	2700	2760	2650	2720	40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3725	3730	3720	3725	5
Alwar-(Condition)(New Crop)	3450	3500	3400	3450	50
SriGanganagar-(Non-Condition-Unpaid)	3225	3275	3200	3250	25
New Delhi–(Condition)(New Crop)	3530	3550	3480	3500	50
Kota-Non-(Condition)(New Crop)	3200	3250	3100	3150	100
Agra-(Condition)(New Crop)	3850	3900	3825	3875	25
Neewai(New Crop)	3420	3470	3420	3470	Unch
Hapur (UP)(New Crop)	3575	3625	3575	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	857	857	857	857	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Jun-17</b>	<b>1-Jun-17</b>	
Madhya Pradesh	12000	20000	-8000
Maharashtra	8000	50000	-42000
Rajasthan	12000	10000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1400	-400
Jhalawar (Raj)	500	100	400
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	90000	-5000
Alwar	2000	3000	-1000
Sri Ganganagar	1000	1000	Unch
Kota	2000	1000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jun-17	1-Jun-17	Change
Groundnut Kernel	NA	NA	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	NA	NA	-
Sesame White 98/2/1 FM	NA	NA	-
Whitish 95/5/FFA/1FM	NA	NA	-
Brown 48/2 FFA/4 FM	NA	NA	-
Brown 48/3 FFA/4 FM	NA	NA	-
Brown 48/4 FM/* No FFA Guarantee	NA	NA	-
Sunflower Seed	NA	NA	-
Niger Seed (4% FM)	NA	NA	-

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