

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat with dull trade activities after the key cash markets in MP and Maharashtra remained closed leading drastic fall in the bean supplies. However, rapeseed-mustard (Jaipur) posted slight gains on buying interest. The soybean arrivals at Madhya Pradesh drastically have slightly improved to 15,000 bags compared to 6000 bags previous day. The all India rapeseed-mustard arrivals increased to 1.8 lakh bags compared to 1.70 lakh bags previous day. Argentina's port inspection workers have called on strike hitting the bulk of export activity. US soybean planting is 67% complete as on 28 May 2017 which is below from 71% in the corresponding period last year also slightly below from 5 year average of 68%. Soybean emergence is reported at 37% which is less from 42% during the corresponding period last year and also below from 5 year average of 40%.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expected to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT, according to Safras & Mercado.

Argentina is estimated to produce 58 MMT soybeans in 2016/17. This was first monthly estimate by the government in 2016/17, Argentina's agriculture ministry.

International Oilseeds Fundamentals: Dry weather has led to the advancement of Argentine's soybean harvest to 75% advancing a slightly 8.2% points over the last seven days, said Buenos Aires Grains Exchange. However, recent rains in parts of the country will slow down harvest in final phases.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	9.00	2670.00	2683.00	2643.00	2675.00
Jul.-17	12.00	2740.00	2752.00	2713.00	2747.00
Aug.-17	19.00	2801.00	2823.00	2780.00	2819.00

Contract	Volume	Change	OI	Change
Jun.-17	21,380	-19030	82850	-2900
Jul.-17	28,500	-2760	76170	-110
Aug.-17	11,130	4780	23580	-240

Spread	June- 17	Jul.- 17	Aug.-17
Basis	150.0		
Jun.-17		72.0	144.0
Jul.-17			72.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	52.00	3461.00	3530.00	3461.00	3530.00
Jul.-17	43.00	3508.00	3565.00	3508.00	3562.00
Aug.-17	42.00	3566.00	3610.00	3562.00	3608.00

Contract	Volume	Change	OI	Change
Jun.-17	25100	-3190	41730	-1560
Jul.-17	32670	-8550	60440	1540
Aug.-17	2290	-2830	15910	610

Spread	June- 17	Jul.- 17	Aug.-17
Basis	193.00		
Jun.-17		32.00	78.00
Jul.-17			46.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-June-17	3-June-17	3-June-17	29-May-17
Akola	85285	0	85285	89009
Indore	229	0	229	229
Kota	1788	0	1788	737
Sagar	40	0	40	40
Nagpur	129	0	129	399

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	3-June-17	3-June-17	3-June-17	29-May-17
SriGanga nagar	1810	0	1810	1829
Bharatpur	-	-	-	-
Bikaner	19524	0	19524	19603
Kota	4701	0	4701	4701
Jaipur	13626	0	13626	13776
Alwar	1325	0	1325	1415
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jun-17		3-Jun-17		
	Low	High	Low	High	
Indore –Plant	2800	2850	2800	2850	Unch
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2750	2820	2750	2820	Unch
Nagpur – Mandi	2400	2650	2410	2670	-20
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	2200	2600	-
Kota-Plant	2700	2800	2650	2725	75
Kota – Mandi	2700	2750	2500	2650	100
Bundi-Plant	2725	2750	2750	2775	-25
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2600	2750	2650	2775	-25
Baran-Mandi	2500	2700	2500	2750	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2720	2800	2675	2700	100
Jhalwar-Mandi	2650	2760	2600	2700	60
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3720	3725	3710	3715	10
Alwar-(Condition)(New Crop)	3500	3550	3450	3500	50
SriGanganagar-(Non-Condition-Unpaid)	3175	3225	3200	3250	-25
New Delhi–(Condition)(New Crop)	3500	3520	3520	3540	-20
Kota-Non-(Condition)(New Crop)	3250	3350	3200	3250	100
Agra-(Condition)(New Crop)	3825	3875	3850	3900	-25
Neewai(New Crop)	3410	3460	3420	3470	-10
Hapur (UP)(New Crop)	3600	3625	Closed	Closed	-
Groundnut Seed					
Rajkot	857	857	857	857	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jun-17	3-Jun-17	
Madhya Pradesh	15000	6000	9000
Maharashtra	12000	10000	2000
Rajasthan	10000	7000	3000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard			
Rajasthan	90000	85000	5000
Alwar	1500	2000	-500
Sri Ganganagar	1000	1000	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jun-17	3-Jun-17	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6200	6100	100
Gr. Javas 60/70	9000	8900	100
Gr Javas 70/80	8800	8700	100
Gr.Javas 80/90	8300	8200	100
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5550	5550	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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