

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) posted gains while rapeseed-mustard (Jaipur) fell on weak demand. The farmer's agitation in Madhya Pradesh and Maharashtra is still on and it is the sixth day today. The event has hit the soybean supplies in MP and Maharashtra. The soybean arrivals at Madhya Pradesh drastically have fallen to 7,000 bags compared to 15000 bags previous day. The all India rapeseed-mustard arrivals fallen to 1.8 lakh bags compared to 1.85 lakh bags previous day. Argentina's port inspection workers have called on strike hitting the bulk of export activity. US soybean planting is 83% complete as on 4 June 2017 which is above from 82% in the corresponding period last year and also above from 5 year average of 79%. Soybean emergence is reported at 58% which is less from 62% during the corresponding period last year but below from 5 year average of 59%.

Brazil is expected to export soybean 61 MMT of soybean in 2017/18 (Feb/Jan) which is above 17 percent compared to 2016/17. Exports are expected to consume the rise in production. Production is expected at 116.156 MMT in 2017/18. Total soybean demand will be higher by 10 percent to 105.1 MMT, according to Safra & Mercado.

Argentina is estimated to produce 58 MMT soybeans in 2016/17. This was first monthly estimate by the government in 2016/17, Argentina's agriculture ministry.

**International Oilseeds Fundamentals:** Dry weather has led to the advancement of Argentina's soybean harvest to 75% advancing a slightly 8.2% points over the last seven days, said Buenos Aires Grains Exchange. However, recent rains in parts of the country will slow down harvest in final phases.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	45.00	2700.00	2778.00	2700.00	2746.00
Jul.-17	59.00	2770.00	2841.00	2767.00	2829.00
Aug.-17	56.00	2851.00	2915.00	2849.00	2900.00

Contract	Volume	Change	OI	Change
Jun.-17	27,370	5990	68720	-14130
Jul.-17	63,850	35350	79460	3290
Aug.-17	13,360	2230	25020	1440

Spread	June- 17	Jul.- 17	Aug.-17
Basis	124.0		
Jun.-17		83.0	154.0
Jul.-17			71.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-8.00	3532.00	3566.00	3511.00	3524.00
Jul.-17	-6.00	3556.00	3595.00	3539.00	3557.00
Aug.-17	-9.00	3612.00	3630.00	3581.00	3597.00

Contract	Volume	Change	OI	Change
Jun.-17	15570	-9530	31490	-10240
Jul.-17	41670	9000	59890	-550
Aug.-17	3120	830	16030	120

Spread	June- 17	Jul.- 17	Aug.-17
Basis	224.00		
Jun.-17		33.00	73.00
Jul.-17			40.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-June-17	6-June-17	6-June-17	5-June-17
Akola	82394	0	82394	84251
Indore	228	0	228	228
Kota	577	0	577	676
Sagar	40	0	40	40
Nagpur	129	0	129	129

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-June-17	6-June-17	6-June-17	5-June-17
SriGanga nagar	1810	0	1810	1810
Bharatpur	-	-	-	-
Bikaner	19422	30	19452	19422
Kota	4701	0	4701	4701
Jaipur	13626	0	13626	13626
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Jun-17</b>		<b>6-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2840	2900	2830	2860	40
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2730	2800	2730	2800	Unch
Nagpur – Mandi	2480	2690	2300	2670	20
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	2750	2850	2700	2800	50
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2775	2800	2775	2800	Unch
Bundi-Mandi	2725	2750	2725	2750	Unch
Baran-Plant	2650	2800	2600	2750	50
Baran-Mandi	2550	2760	2500	2700	60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2750	2825	2750	2825	Unch
Jhalwar-Mandi	2700	2775	2700	2775	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3745	3750	3750	3755	-5
Alwar-(Condition)(New Crop)	3500	3550	3500	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	3150	3220	30
New Delhi–(Condition)(New Crop)	3540	3550	3550	3560	-10
Kota-Non-(Condition)(New Crop)	3250	3350	3250	3350	Unch
Agra-(Condition)(New Crop)	3850	3900	3850	3900	Unch
Neewai(New Crop)	3410	3460	3410	3460	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Jun-17</b>	<b>6-Jun-17</b>	
Madhya Pradesh	NA	7000	-
Maharashtra	10000	10000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	200	200	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	90000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jun-17	6-Jun-17	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	3250	3325	-75
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5650	5850	-200
Brown 48/3 FFA/4 FM	5400	5550	-150
Brown 48/4 FM/* No FFA Guarantee	5000	4900	100
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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