

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) edged-up on buying support and improved on soy meal demand while rapeseed-mustard (Jaipur) fell on weak demand. The farmer's agitation in Madhya Pradesh and Maharashtra is still on and it is the seventh day today. The event has hit the soybean supplies in MP and Maharashtra. The soybean arrivals at are still low in Madhya Pradesh and have fallen to 6,000 bags compared to 7,000 bags previous day. The all India rapeseed-mustard arrivals remained flat at 1.8 lakh bags compared to the previous day. Argentina's port inspection workers have called on strike hitting the bulk of export activity. US soybean planting is 83% complete as on 4 June 2017 which is above from 82% in the corresponding period last year and also above from 5 year average of 79%. Soybean emergence is reported at 58% which is less from 62% during the corresponding period last year but below from 5 year average of 59%. China's May'17 soybean imports rose by 25% from the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record. Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

Argentina is estimated to produce 58 MMT soybeans in 2016/17. This was first monthly estimate by the government in 2016/17, Argentina's agriculture ministry.

International Oilseeds Fundamentals: Dry weather has led to the advancement of Argentine's soybean harvest to 75% advancing a slightly 8.2% points over the last seven days, said Buenos Aires Grains Exchange. However, recent rains in parts of the country will slow down harvest in final phases.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	15.00	2750.00	2784.00	2747.00	2760.00
Jul.-17	14.00	2826.00	2862.00	2823.00	2836.00
Aug.-17	13.00	2913.00	2932.00	2895.00	2909.00

Contract	Volume	Change	OI	Change
Jun.-17	19,870	-7500	61470	-7250
Jul.-17	40,350	-23500	82550	3090
Aug.-17	7,830	-5530	26800	1780

Spread	June- 17	Jul.- 17	Aug.-17
Basis	128.0		
Jun.-17		76.0	149.0
Jul.-17			73.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	5.00	3531.00	3554.00	3521.00	3530.00
Jul.-17	18.00	3560.00	3596.00	3555.00	3574.00
Aug.-17	24.00	3605.00	3636.00	3598.00	3618.00

Contract	Volume	Change	OI	Change
Jun.-17	15740	170	25960	-5530
Jul.-17	33820	-7850	62190	2300
Aug.-17	2340	-780	16410	380

Spread	June- 17	Jul.- 17	Aug.-17
Basis	208.00		
Jun.-17		44.00	88.00
Jul.-17			44.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-June-17	7-June-17	7-June-17	5-June-17
Akola	80220	60	80280	84251
Indore	228	0	228	228
Kota	577	0	577	676
Sagar	40	0	40	40
Nagpur	129	0	129	129

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	7-June-17	7-June-17	7-June-17	5-June-17
SriGanga nagar	1810	0	1810	1810
Bharatpur	-	-	-	-
Bikaner	19433	50	19483	19422
Kota	4701	40	4741	4701
Jaipur	13626	0	13626	13626
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jun-17		7-Jun-17		
	Low	High	Low	High	
Indore –Plant	2850	2925	2840	2900	25
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2800	2850	2730	2800	50
Nagpur – Mandi	2500	2700	2480	2690	10
Latur – Mandi	2570	2790	Closed	Closed	-
Akola – Mandi	2450	2695	2400	2675	20
Kota-Plant	2750	2850	2750	2850	Unch
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2825	2850	2775	2800	50
Bundi-Mandi	2775	2800	2725	2750	50
Baran-Plant	2650	2800	2650	2800	Unch
Baran-Mandi	2550	2760	2550	2760	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2900	2750	2825	75
Jhalwar-Mandi	2750	2800	2700	2775	25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3735	3740	3745	3750	-10
Alwar-(Condition)(New Crop)	3550	3600	3500	3550	50
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3200	3250	100
New Delhi–(Condition)(New Crop)	3530	3540	3540	3550	-10
Kota-Non-(Condition)(New Crop)	3250	3350	3250	3350	Unch
Agra-(Condition)(New Crop)	3850	3900	3850	3900	Unch
Neewai(New Crop)	3410	3460	3410	3460	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
Groundnut Seed					
Rajkot	838	838	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jun-17	7-Jun-17	
Madhya Pradesh	6000	NA	-
Maharashtra	25000	10000	15000
Rajasthan	15000	10000	5000
Bundi (Raj)	100	150	-50
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	3000	1500	1500
Sri Ganganagar	1000	1000	Unch
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	-	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jun-17	7-Jun-17	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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