

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) declined on dull demand in the cash market. The farmer's agitation in Madhya Pradesh and Maharashtra is still on and it is the eight day today. The event has hit the soybean supplies in MP and Maharashtra. The soybean arrivals at are still low in Madhya Pradesh but have slightly improved to 8,000 bags compared to 6,000 bags previous day. The all India rapeseed-mustard arrivals fell to 1.5 lakh bags compared to 1.8 lakh tonnes the previous day. US soybean planting is 83% complete as on 4 June 2017 which is above from 82% in the corresponding period last year and also above from 5 year average of 79%. Soybean emergence is reported at 58% which is less from 62% during the corresponding period last year but below from 5 year average of 59%. China's May'17 soybean imports rose by 25% from the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record. Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

Conab has raised Brazil's 2016/17 soybean production estimate for the sixth time this year to 113.92 million tonnes, which is up from 113 million tonnes projected in May.

International Oilseeds Fundamentals: EU soybean imports fell 6% by 6 June 2017 and registered imports of 12.95 million tonnes from 13.6 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 16.6 million tonnes, down 12% from 18.8 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 280 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-52.00	2768.00	2780.00	2687.00	2702.00
Jul.-17	-47.00	2848.00	2858.00	2773.00	2785.00
Aug.-17	-33.00	2922.00	2934.00	2860.00	2872.00

Contract	Volume	Change	OI	Change
Jun.-17	41,040	21170	42220	-19250
Jul.-17	85,780	45430	89830	7280
Aug.-17	27,430	19600	32780	5980

Spread	June- 17	Jul.- 17	Aug.-17
Basis	223.0		
Jun.-17		83.0	170.0
Jul.-17			87.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	9.00	3534.00	3553.00	3512.00	3536.00
Jul.-17	9.00	3584.00	3598.00	3561.00	3579.00
Aug.-17	10.00	3631.00	3640.00	3609.00	3628.00

Contract	Volume	Change	OI	Change
Jun.-17	21700	5960	17440	-8520
Jul.-17	48290	14470	69820	7630
Aug.-17	2250	-90	16530	120

Spread	June- 17	Jul.- 17	Aug.-17
Basis	192.00		
Jun.-17		43.00	92.00
Jul.-17			49.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-June-17	9-June-17	9-June-17	5-June-17
Akola	79610	60	79670	84251
Indore	49	0	49	228
Kota	577	0	577	676
Sagar	40	0	40	40
Nagpur	129	0	129	129

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	9-June-17	9-June-17	9-June-17	5-June-17
SriGanga nagar	1810	0	1810	1810
Bharatpur	-	-	-	-
Bikaner	19483	61	19544	19422
Kota	4701	40	4741	4701
Jaipur	13626	0	13626	13626
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jun-17		9-Jun-17		
	Low	High	Low	High	
Indore –Plant	2850	2920	2900	2950	-30
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2840	2890	2840	2890	Unch
Nagpur – Mandi	2500	2780	2500	2810	-30
Latur – Mandi	2550	2806	2570	2790	16
Akola – Mandi	2250	2675	2500	2725	-50
Kota-Plant	2750	2850	2750	2850	Unch
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2825	2850	2825	2850	Unch
Bundi-Mandi	2775	2800	2775	2800	Unch
Baran-Plant	2650	2800	2650	2800	Unch
Baran-Mandi	2550	2760	2550	2760	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2900	2800	2900	Unch
Jhalwar-Mandi	2750	2800	2750	2800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3710	3715	3725	3730	-15
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3300	3350	Unch
New Delhi–(Condition)(New Crop)	3535	3540	3540	3550	-10
Kota-Non-(Condition)(New Crop)	3250	3350	3250	3350	Unch
Agra-(Condition)(New Crop)	3850	3900	3850	3900	Unch
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	Closed	Closed	3600	3625	-
Groundnut Seed					
Rajkot	830	830	828	828	2
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jun-17	9-Jun-17	
Madhya Pradesh	8000	8000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	10000	20000	-10000
Bundi (Raj)	150	150	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	700	1200	-500
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jun-17	9-Jun-17	Change
Groundnut Kernel	4675	4700	-25
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8800	8800	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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