

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell while rapeseed-mustard (Jaipur) posted slight gains on supportive buying in the cash market. The farmer's agitation in Madhya Pradesh is still on while the agitation has ended in Maharashtra. The soybean arrivals at are still low in Madhya Pradesh and they flat at 8,000 bags compared to previous day's level. The all India rapeseed-mustard arrivals improved to 1.6 lakh bags compared to 1.5 lakh tonnes the previous day. China purchased 9.59 million tonnes of soybean in May, highest on record. Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation. Brazilian soybean cultivators have sold about 58% of the projected crop production in the current season due to reserve selling by the farmers in hope of better price in future, said Safras and Mercados. However, about 76% of the produce was sold by this time during the same period last year. The average for this period of the year stands at 74%, said Safras & Mercados. Brazil's 2016/17 soybean crop production is projected at 113.3 million tonnes by the Safras. This translates into total soybean exports by Brazil at 66 million tonnes until 5 June. Conab has raised Brazil's 2016/17 soybean production estimate for the sixth time this year to 113.92 million tonnes, which is up from 113 million tonnes projected in May.

International Oilseeds Fundamentals: EU soybean imports fell 6% by 6 June 2017 and registered imports of 12.95 million tonnes from 13.6 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 16.6 million tonnes, down 12% from 18.8 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	40.00	2717.00	2742.00	2700.00	2740.00
Jul.-17	18.00	2795.00	2808.00	2762.00	2803.00
Aug.-17	16.00	2887.00	2900.00	2870.00	2889.00

Contract	Volume	Change	OI	Change
Jun.-17	32,450	-8590	25040	-17180
Jul.-17	68,870	-16910	94230	4400
Aug.-17	22,030	-5400	35910	3130

Spread	June- 17	Jul.- 17	Aug.-17
Basis	135.0		
Jun.-17		63.0	149.0
Jul.-17			86.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	64.00	3535.00	3592.00	3530.00	3592.00
Jul.-17	53.00	3589.00	3638.00	3578.00	3628.00
Aug.-17	46.00	3630.00	3681.00	3630.00	3672.00

Contract	Volume	Change	OI	Change
Jun.-17	11350	-10350	12870	-4570
Jul.-17	53620	5330	74200	4380
Aug.-17	5600	3350	16130	-400

Spread	June- 17	Jul.- 17	Aug.-17
Basis	126.00		
Jun.-17		36.00	80.00
Jul.-17			44.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-June-17	10-June-17	10-June-17	5-June-17
Akola	79610	60	79670	84251
Indore	49	0	49	228
Kota	577	0	577	676
Sagar	40	0	40	40
Nagpur	129	0	129	129

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	10-June-17	10-June-17	10-June-17	5-June-17
SriGanga nagar	1810	0	1810	1810
Bharatpur	-	-	-	-
Bikaner	19483	61	19544	19422
Kota	4701	40	4741	4701
Jaipur	13626	0	13626	13626
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jun-17		10-Jun-17		
	Low	High	Low	High	
Indore –Plant	2850	2900	2850	2920	-20
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2840	2890	2840	2890	Unch
Nagpur – Mandi	2500	2690	2500	2780	-90
Latur – Mandi	2550	2780	2550	2806	-26
Akola – Mandi	2175	2675	2250	2675	Unch
Kota-Plant	2800	2900	2750	2850	50
Kota – Mandi	2700	2850	2700	2800	50
Bundi-Plant	2825	2850	2825	2850	Unch
Bundi-Mandi	2750	2825	2775	2800	25
Baran-Plant	2700	2825	2650	2800	25
Baran-Mandi	2650	2800	2550	2760	40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2950	2800	2900	50
Jhalwar-Mandi	2800	2825	2750	2800	25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3715	3720	3710	3715	5
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3375	3400	3300	3350	50
New Delhi–(Condition)(New Crop)	3550	3575	3535	3540	35
Kota-Non-(Condition)(New Crop)	3250	3350	3250	3350	Unch
Agra-(Condition)(New Crop)	3875	3925	3850	3900	25
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	3600	3625	Closed	Closed	-
Groundnut Seed					
Rajkot	838	838	830	830	8
Sunflower Seed					
Gulbarga	2605	2852	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jun-17	10-Jun-17	
Madhya Pradesh	8000	8000	Unch
Maharashtra	15000	30000	-15000
Rajasthan	10000	10000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	300	100	200
Rapeseed/Mustard			
Rajasthan	85000	80000	5000
Alwar	3000	3000	Unch
Sri Ganganagar	1000	700	300
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jun-17	10-Jun-17	Change
Groundnut Kernel	4650	4675	-25
Gr. Bolds 60/70	6100	6200	-100
Gr. Javas 60/70	8800	9000	-200
Gr Javas 70/80	8400	8800	-400
Gr.Javas 80/90	8100	8300	-200
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6350	6450	-100
Whitish 95/5/FFA/1FM	6200	6300	-100
Brown 48/2 FFA/4 FM	5500	5650	-150
Brown 48/3 FFA/4 FM	5250	5400	-150
Brown 48/4 FM/* No FFA Guarantee	4900	5000	-100
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6100	6100	Unch

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