

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. The soybean arrivals in Madhya Pradesh are not reported due to the farmer's protest, which started on 1 June 2017. The all India rapeseed-mustard arrivals improved to 1.65 lakh bags compared to 1.6 lakh tonnes the previous day. US soybean planting is 92% complete as on 11 June 2017 which is up from 91% in the corresponding period last year and also up from 5 year average of 87%. Soybean emergence is reported at 77% which is at par with the corresponding period last year and also up from 5 year average of 73%. About 66% of the soybean planted crop is under good to excellent condition which is down from 74% during the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record. Brazilian soybean cultivators have sold about 58% of the projected crop production in the current season due to reserve selling by the farmers in hope of better price in future, said Safras and Mercados. However, about 76% of the produce was sold by this time during the same period last year. The average for this period of the year stands at 74%, said Safras & Mercados. Brazil's 2016/17 soybean crop production is projected at 113.3 million tonnes by the Safras. This translates into total soybean exports by Brazil at 66 million tonnes until 5 June.

Conab has raised Brazil's 2016/17 soybean production estimate for the sixth time this year to 113.92 million tonnes, which is up from 113 million tonnes projected in May.

International Oilseeds Fundamentals: Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	10.00	2728.00	2751.00	2726.00	2743.00
Jul.-17	-13.00	2792.00	2800.00	2777.00	2787.00
Aug.-17	-25.00	2880.00	2882.00	2856.00	2862.00

Contract	Volume	Change	OI	Change
Jun.-17	5,920	-26530	16590	-8450
Jul.-17	33,400	-35470	93080	-1150
Aug.-17	12,890	-9140	38260	2350

Spread	June- 17	Jul.- 17	Aug.-17
Basis	137.0		
Jun.-17		44.0	119.0
Jul.-17			75.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-14.00	3592.00	3592.00	3560.00	3562.00
Jul.-17	-22.00	3636.00	3636.00	3597.00	3602.00
Aug.-17	-24.00	3672.00	3677.00	3641.00	3646.00

Contract	Volume	Change	OI	Change
Jun.-17	640	-10710	11130	-1740
Jul.-17	29720	-23900	74760	560
Aug.-17	2990	-2610	16850	720

Spread	June- 17	Jul.- 17	Aug.-17
Basis	156.00		
Jun.-17		40.00	84.00
Jul.-17			44.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-June-17	12-June-17	12-June-17	12-June-17
Akola	77645	60	77705	77645
Indore	49	0	49	49
Kota	576	0	576	576
Sagar	40	0	40	40
Nagpur	129	0	129	129

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-June-17	12-June-17	12-June-17	12-June-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	19483	61	19544	19483
Kota	4721	20	4741	4721
Jaipur	13626	0	13626	13626
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jun-17		12-Jun-17		
	Low	High	Low	High	
Indore –Plant	2850	2910	2850	2900	10
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2840	2890	2840	2890	Unch
Nagpur – Mandi	2500	2780	2500	2690	90
Latur – Mandi	2500	2775	2550	2780	-5
Akola – Mandi	2400	2675	2175	2675	Unch
Kota-Plant	2825	2970	2800	2900	70
Kota – Mandi	2750	2900	2700	2850	50
Bundi-Plant	2825	2850	2825	2850	Unch
Bundi-Mandi	2750	2825	2750	2825	Unch
Baran-Plant	2700	2825	2700	2825	Unch
Baran-Mandi	2650	2800	2650	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2850	2950	50
Jhalwar-Mandi	2850	2900	2800	2825	75
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3720	3725	3715	3720	5
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3375	3400	-50
New Delhi–(Condition)(New Crop)	3525	3550	3550	3575	-25
Kota-Non-(Condition)(New Crop)	3250	3350	3250	3350	Unch
Agra-(Condition)(New Crop)	3875	3925	3875	3925	Unch
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
Groundnut Seed					
Rajkot	807	807	838	838	-31
Sunflower Seed					
Gulbarga	NA	NA	2605	2852	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jun-17	12-Jun-17	
Madhya Pradesh	NA	8000	-
Maharashtra	12000	15000	-3000
Rajasthan	8000	10000	-2000
Bundi (Raj)	150	150	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	700	300	400
Rapeseed/Mustard			
Rajasthan	90000	85000	5000
Alwar	3000	3000	Unch
Sri Ganganagar	700	1000	-300
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jun-17	12-Jun-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6000	6100	-100
Gr. Javas 60/70	8700	8800	-100
Gr Javas 70/80	8300	8400	-100
Gr.Javas 80/90	8000	8100	-100
KardiSeed 2% Exp Qly	3350	3250	100
Sesame White 98/2/1 FM	6350	6350	Unch
Whitish 95/5/FFA/1FM	6200	6200	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3600	-100
Niger Seed (4% FM)	6100	6100	Unch

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