

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged up on short supplies due to the closure of cash market yards in Madhya Pradesh on extended agitation of farmer's in the state. Rapeseed-mustard (Jaipur) fell on improved supplies in seed in the cash market. The soybean arrivals in Madhya Pradesh are still not reported due to the farmer's protest, which started on 1 June 2017. The all India rapeseed-mustard arrivals improved to 1.90 lakh bags compared to 1.65 lakh tonnes the previous day. US soybean planting is 92% complete as on 11 June 2017 which is up from 91% in the corresponding period last year and also up from 5 year average of 87%. Soybean emergence is reported at 77% which is at par with the corresponding period last year and also up from 5 year average of 73%. About 66% of the soybean planted crop is under good to excellent condition which is down from 74% during the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record.

Brazilian soybean cultivators have sold about 58% of the projected crop production in the current season due to reserve selling by the farmers in hope of better price in future, said Safras and Mercados. However, about 76% of the produce was sold by this time during the same period last year. The average for this period of the year stands at 74%, said Safras & Mercados. Brazil's 2016/17 soybean crop production is projected at 113.3 million tonnes by the Safras. This translates into total soybean exports by Brazil at 66 million tonnes until 5 June.

**International Oilseeds Fundamentals:** Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	32.00	2736.00	2781.00	2715.00	2776.00
Jul.-17	40.00	2785.00	2838.00	2785.00	2830.00
Aug.-17	40.00	2850.00	2910.00	2840.00	2904.00

Contract	Volume	Change	OI	Change
Jun.-17	3,220	-2700	14570	-2020
Jul.-17	41,570	8170	95480	2400
Aug.-17	10,490	-2400	38530	270

Spread	June- 17	Jul.- 17	Aug.-17
Basis	117.0		
Jun.-17		54.0	128.0
Jul.-17			74.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	34.00	3566.00	3600.00	3586.00	3600.00
Jul.-17	40.00	3603.00	3648.00	3602.00	3641.00
Aug.-17	43.00	3645.00	3694.00	3645.00	3688.00

Contract	Volume	Change	OI	Change
Jun.-17	240	-400	11030	-100
Jul.-17	33160	3440	74790	30
Aug.-17	2680	-310	17040	190

Spread	June- 17	Jul.- 17	Aug.-17
Basis	103.00		
Jun.-17		41.00	88.00
Jul.-17			47.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-June-17	13-June-17	13-June-17	12-June-17
Akola	77645	0	77645	77645
Indore	49	0	49	49
Kota	576	0	576	576
Sagar	40	0	40	40
Nagpur	129	0	129	129

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	13-June-17	13-June-17	13-June-17	12-June-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	19522	0	19522	19483
Kota	4721	20	4741	4721
Jaipur	13626	0	13626	13626
Alwar	1324	0	1324	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>14-Jun-17</b>		<b>13-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2850	2935	2850	2910	25
Indore–Mandi	NA	NA	NA	NA	-
Nagpur-Plant	2840	2890	2840	2890	Unch
Nagpur – Mandi	2500	2710	2500	2780	-70
Latur – Mandi	2350	2760	2500	2775	-15
Akola – Mandi	2300	2670	2400	2675	-5
Kota-Plant	2800	2900	2825	2970	-70
Kota – Mandi	2720	2880	2750	2900	-20
Bundi-Plant	2850	2900	2825	2850	50
Bundi-Mandi	2775	2850	2750	2825	25
Baran-Plant	2700	2825	2700	2825	Unch
Baran-Mandi	2600	2800	2650	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2900	2900	3000	-100
Jhalwar-Mandi	2750	2830	2850	2900	-70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3700	3705	3720	3725	-20
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3300	3350	Unch
New Delhi–(Condition)(New Crop)	3540	3550	3525	3550	Unch
Kota-Non-(Condition)(New Crop)	3200	3300	3250	3350	-50
Agra-(Condition)(New Crop)	3875	3925	3875	3925	Unch
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	780	780	807	807	-27
<b>Sunflower Seed</b>					
Gulbarga	2455	2602	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Jun-17</b>	<b>13-Jun-17</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	12000	-
Rajasthan	NA	8000	-
Bundi (Raj)	150	150	Unch
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	800	700	100
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	90000	5000
Alwar	3000	3000	Unch
Sri Ganganagar	500	700	-200
Kota	800	1500	-700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jun-17	13-Jun-17	Change
Groundnut Kernel	4700	4650	50
Gr. Bolds 60/70	5900	6000	-100
Gr. Javas 60/70	8600	8700	-100
Gr Javas 70/80	8200	8300	-100
Gr.Javas 80/90	7900	8000	-100
KardiSeed 2% Exp Qly	3300	3350	-50
Sesame White 98/2/1 FM	6350	6350	Unch
Whitish 95/5/FFA/1FM	6200	6200	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6100	6100	Unch

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