

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell while on dull trade activity in Madhya Pradesh on extended agitation of farmer's in the state. Rapeseed-mustard (Jaipur) posted gains on good demand in the cash market. The soybean arrivals in Madhya Pradesh are significantly low and were reported at 2,000 bags this is due to the ongoing farmer's protest, which started on 1 June 2017. The all India rapeseed-mustard arrivals fell to 1.85 lakh bags compared to 1.90 lakh tonnes the previous day. US soybean planting is 92% complete as on 11 June 2017 which is up from 91% in the corresponding period last year and also up from 5 year average of 87%. Soybean emergence is reported at 77% which is at par with the corresponding period last year and also up from 5 year average of 73%. About 66% of the soybean planted crop is under good to excellent condition which is down from 74% during the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record.

Brazilian soybean cultivators have sold about 58% of the projected crop production in the current season due to reserve selling by the farmers in hope of better price in future, said Safras and Mercados. However, about 76% of the produce was sold by this time during the same period last year. The average for this period of the year stands at 74%, said Safras & Mercados. Brazil's 2016/17 soybean crop production is projected at 113.3 million tonnes by the Safras. This translates into total soybean exports by Brazil at 66 million tonnes until 5 June.

**International Oilseeds Fundamentals:** Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-18.00	2807.00	2807.00	2761.00	2762.00
Jul.-17	-42.00	2835.00	2844.00	2785.00	2790.00
Aug.-17	-44.00	2898.00	2917.00	2860.00	2860.00

Contract	Volume	Change	OI	Change
Jun.-17	1,700	-1520	11570	-3000
Jul.-17	49,650	8080	90430	-5050
Aug.-17	12,890	2400	39500	970

Spread	June- 17	Jul.- 17	Aug.-17
Basis	131.0		
Jun.-17		28.0	98.0
Jul.-17			70.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-39.00	3593.00	3611.00	3542.00	3554.00
Jul.-17	-57.00	3637.00	3660.00	3582.00	3585.00
Aug.-17	-58.00	3682.00	3702.00	3630.00	3630.00

Contract	Volume	Change	OI	Change
Jun.-17	880	640	7590	-3440
Jul.-17	47810	14650	73970	-820
Aug.-17	5680	3000	18000	960

Spread	June- 17	Jul.- 17	Aug.-17
Basis	169.00		
Jun.-17		31.00	76.00
Jul.-17			45.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-June-17	14-June-17	14-June-17	12-June-17
Akola	75333	0	75333	77645
Indore	49	0	49	49
Kota	467	0	467	576
Sagar	40	0	40	40
Nagpur	99	0	99	129

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-June-17	14-June-17	14-June-17	12-June-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	19522	20	19542	19483
Kota	4721	20	4741	4721
Jaipur	13626	10	13636	13626
Alwar	1324	0	1324	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>15-Jun-17</b>		<b>14-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2800	2900	2850	2935	-35
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	2840	2890	2840	2890	Unch
Nagpur – Mandi	2500	2700	2500	2710	-10
Latur – Mandi	Closed	Closed	2350	2760	-
Akola – Mandi	2400	2680	2300	2670	10
Kota-Plant	2750	2850	2800	2900	-50
Kota – Mandi	2700	2800	2720	2880	-80
Bundi-Plant	2850	2900	2850	2900	Unch
Bundi-Mandi	Closed	Closed	2775	2850	-
Baran-Plant	2675	2775	2700	2825	-50
Baran-Mandi	2600	2700	2600	2800	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2800	2800	2900	-100
Jhalwar-Mandi	2650	2750	2750	2830	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3720	3725	3700	3705	20
Alwar-(Condition)(New Crop)	3575	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3350	3400	3300	3350	50
New Delhi–(Condition)(New Crop)	Closed	Closed	3540	3550	-
Kota-Non-(Condition)(New Crop)	3200	3300	3200	3300	Unch
Agra-(Condition)(New Crop)	3850	3900	3875	3925	-25
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	780	780	-
<b>Sunflower Seed</b>					
Gulbarga	2456	2504	2455	2602	-98
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-Jun-17</b>	<b>14-Jun-17</b>	
Madhya Pradesh	2000	8000	-6000
Maharashtra	35000	12000	23000
Rajasthan	20000	8000	12000
Bundi (Raj)	Closed	150	-
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	1200	800	400
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	95000	-5000
Alwar	1000	3000	-2000
Sri Ganganagar	1000	500	500
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15-Jun-17	14-Jun-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8200	8200	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6350	6350	Unch
Whitish 95/5/FFA/1FM	6200	6200	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6100	6100	Unch

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