

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged-up on short supplies and supportive buying. However, Rapeseed-mustard (Jaipur) fell on higher supplies and limited demand in the cash market. The soybean arrivals in Madhya Pradesh are significantly low and were reported at 5,000 bags compared to 2,000 bags in the previous day, lower arrivals are due to the ongoing farmer's protest, which started on 1 June 2017. The all India rapeseed-mustard arrivals remained flat at 1.85 lakh bags. US soybean planting is 92% complete as on 11 June 2017 which is up from 91% in the corresponding period last year and also up from 5 year average of 87%. Soybean emergence is reported at 77% which is at par with the corresponding period last year and also up from 5 year average of 73%. About 66% of the soybean planted crop is under good to excellent condition which is down from 74% during the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record.

U.S. May soybean crush rose 7.27 percent to 149.246 million bushels from 139.134 million bushels in April 2017. Crush of soybean in May 2016 was 152.280 million bushels. Production of soy oil in U.S. in May rose to 1.752 billion lbs from 1.627 billion lbs in April 2017. Production in May 2016 was 1.786 billion lbs. Soy oil stocks in U.S. at the end of May rose 1.37 percent to 1.749 billion lbs compared to 1.725 billion lbs in April 2017. Stocks of soy oil in May were lower by 12.26 percent compared to May 2016, which was reported at 1.994 million lbs. Yield was higher at 11.74 lbs/bushel in May compared to April figure of 11.69 lbs/bushel. Yield in May 2016 was reported at 11.73 lbs/bushel.

**International Oilseeds Fundamentals:** Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-2.00	2758.00	2769.00	2755.00	2764.00
Jul.-17	4.00	2808.00	2817.00	2771.00	2799.00
Aug.-17	2.00	2882.00	2888.00	2848.00	2870.00

Contract	Volume	Change	OI	Change
Jun.-17	3,490	1790	8680	-2890
Jul.-17	39,370	-10280	89960	-470
Aug.-17	11,470	-1420	41500	2000

Spread	June- 17	Jul.- 17	Aug.-17
Basis	129.0		
Jun.-17		35.0	106.0
Jul.-17			71.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-27.00	3592.00	3565.00	3555.00	3565.00
Jul.-17	3.00	3600.00	3608.00	3566.00	3594.00
Aug.-17	1.00	3644.00	3652.00	3612.00	3637.00

Contract	Volume	Change	OI	Change
Jun.-17	30	-850	7590	0
Jul.-17	35300	-12510	71520	-2450
Aug.-17	6630	950	19190	1190

Spread	June- 17	Jul.- 17	Aug.-17
Basis	138.00		
Jun.-17		29.00	72.00
Jul.-17			43.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-June-17	15-June-17	15-June-17	12-June-17
Akola	74505	0	74505	77645
Indore	49	0	49	49
Kota	467	0	467	576
Sagar	40	0	40	40
Nagpur	99	0	99	129

Stocks	Demat	In-Process	Total	FED
	15-June-17	15-June-17	15-June-17	12-June-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	19542	50	19592	19483
Kota	4721	20	4741	4721
Jaipur	13626	10	13636	13626
Alwar	1324	0	1324	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

\*SBN Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>16-Jun-17</b>		<b>15-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2870	2915	2800	2900	15
Indore–Mandi	2700	2800	Closed	Closed	-
Nagpur-Plant	2860	2900	2840	2890	10
Nagpur – Mandi	2500	2810	2500	2700	110
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	2400	2725	2400	2680	45
Kota-Plant	2750	2850	2750	2850	Unch
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2850	2900	2850	2900	Unch
Bundi-Mandi	2775	2850	Closed	Closed	-
Baran-Plant	2720	2850	2675	2775	75
Baran-Mandi	2630	2775	2600	2700	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2740	2860	2700	2800	60
Jhalwar-Mandi	2730	2800	2650	2750	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3700	3705	3720	3725	-20
Alwar-(Condition)(New Crop)	3575	3600	3575	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3350	3400	-50
New Delhi–(Condition)(New Crop)	3540	3550	Closed	Closed	-
Kota-Non-(Condition)(New Crop)	3200	3275	3200	3300	-25
Agra-(Condition)(New Crop)	3825	3875	3850	3900	-25
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	780	780	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	2215	2805	2456	2504	301
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Jun-17</b>	<b>15-Jun-17</b>	
Madhya Pradesh	5000	2000	3000
Maharashtra	25000	35000	-10000
Rajasthan	8000	20000	-12000
Bundi (Raj)	150	Closed	-
Baran (Raj)	1500	3000	-1500
Jhalawar (Raj)	600	1200	-600
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	90000	Unch
Alwar	5000	1000	4000
Sri Ganganagar	1000	1000	Unch
Kota	1000	800	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jun-17	15-Jun-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8200	8200	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	3350	3300	50
Sesame White 98/2/1 FM	6350	6350	Unch
Whitish 95/5/FFA/1FM	6200	6200	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6100	-100

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