

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on firm supplies and weak buying. However, Rapeseed-mustard (Jaipur) rose on steady activity in the cash market. The soybean arrivals in Madhya Pradesh are significantly low and were reported at 5,000 bags compared to 2,000 bags in the previous day, lower arrivals are due to the ongoing farmer's protest, which started on 1 June 2017. The all India rapeseed-mustard arrivals remained flat at 1.85 lakh bags. US soybean planting is 92% complete as on 11 June 2017 which is up from 91% in the corresponding period last year and also up from 5 year average of 87%. Soybean emergence is reported at 77% which is at par with the corresponding period last year and also up from 5 year average of 73%. About 66% of the soybean planted crop is under good to excellent condition which is down from 74% during the corresponding period last year. China purchased 9.59 million tonnes of soybean in May, highest on record.

U.S. May soybean crush rose 7.27 percent to 149.246 million bushels from 139.134 million bushels in April 2017. Crush of soybean in May 2016 was 152.280 million bushels. Production of soy oil in U.S. in May rose to 1.752 billion lbs from 1.627 billion lbs in April 2017. Production in May 2016 was 1.786 billion lbs. Soy oil stocks in U.S. at the end of May rose 1.37 percent to 1.749 billion lbs compared to 1.725 billion lbs in April 2017. Stocks of soy oil in May were lower by 12.26 percent compared to May 2016, which was reported at 1.994 million lbs. Yield was higher at 11.74 lbs/bushel in May compared to April figure of 11.69 lbs/bushel. Yield in May 2016 was reported at 11.73 lbs/bushel.

International Oilseeds Fundamentals: Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-2.00	2758.00	2769.00	2755.00	2764.00
Jul.-17	4.00	2808.00	2817.00	2771.00	2799.00
Aug.-17	2.00	2882.00	2888.00	2848.00	2870.00

Contract	Volume	Change	OI	Change
Jun.-17	3,490	1790	8680	-2890
Jul.-17	39,370	-10280	89960	-470
Aug.-17	11,470	-1420	41500	2000

Spread	June- 17	Jul.- 17	Aug.-17
Basis	129.0		
Jun.-17		35.0	106.0
Jul.-17			71.0
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun.-17	-27.00	3592.00	3565.00	3555.00	3565.00
Jul.-17	3.00	3600.00	3608.00	3566.00	3594.00
Aug.-17	1.00	3644.00	3652.00	3612.00	3637.00

Contract	Volume	Change	OI	Change
Jun.-17	30	-850	7590	0
Jul.-17	35300	-12510	71520	-2450
Aug.-17	6630	950	19190	1190

Spread	June- 17	Jul.- 17	Aug.-17
Basis	138.00		
Jun.-17		29.00	72.00
Jul.-17			43.00
Aug.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-June-17	15-June-17	15-June-17	12-June-17
Akola	74505	0	74505	77645
Indore	49	0	49	49
Kota	467	0	467	576
Sagar	40	0	40	40
Nagpur	99	0	99	129

Stocks	Demat	In-Process	Total	FED
	15-June-17	15-June-17	15-June-17	12-June-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	19542	50	19592	19483
Kota	4721	20	4741	4721
Jaipur	13626	10	13636	13626
Alwar	1324	0	1324	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jun-17		16-Jun-17		
	Low	High	Low	High	
Indore –Plant	2900	2900	2870	2915	-15
Indore–Mandi	2750	2800	2700	2800	Unch
Nagpur-Plant	2860	2900	2860	2900	Unch
Nagpur – Mandi	2500	2730	2500	2810	-80
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2400	2725	2400	2725	Unch
Kota-Plant	2750	2850	2750	2850	Unch
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2900	2900	2850	2900	Unch
Bundi-Mandi	2850	2850	2775	2850	Unch
Baran-Plant	2720	2850	2720	2850	Unch
Baran-Mandi	2630	2775	2630	2775	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2740	2860	2740	2860	Unch
Jhalwar-Mandi	2730	2800	2730	2800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3715	3720	3700	3705	15
Alwar-(Condition)(New Crop)	3600	3600	3575	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	NR	NR	3300	3350	-
New Delhi–(Condition)(New Crop)	3550	3550	3540	3550	Unch
Kota-Non-(Condition)(New Crop)	3250	3250	3200	3275	-25
Agra-(Condition)(New Crop)	3825	3875	3825	3875	Unch
Neewai(New Crop)	3430	3480	3430	3480	Unch
Hapur (UP)(New Crop)	Closed	Closed	3600	3625	-
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	2212	2785	2215	2805	-20
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	30000	31000	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jun-17	16-Jun-17	
Madhya Pradesh	7000	5000	2000
Maharashtra	80000	25000	55000
Rajasthan	20000	8000	12000
Bundi (Raj)	100	150	-50
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	NR	1000	-
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	200	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jun-17	16-Jun-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8200	8200	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6350	6350	Unch
Whitish 95/5/FFA/1FM	6200	6200	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.