

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged-up on buying support. However, Rapeseed-mustard (Jaipur) fell on increased supplies in the cash market. The cash markets have resumed in MP after Maharashtra, but the supplies are still poor. The soybean arrivals in Madhya Pradesh were reported at 5,000 bags compared to 7,000 bags in the previous day. The all India rapeseed-mustard arrivals remained flat at 2.0 lakh bags compared to 1.85 lakh bags on Saturday. The Cabinet Committee on Economic Affairs, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2017-18 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by 9.9% to Rs 3050/Qtl (including Rs 100 bonus) for 2017-18 season from Rs 2,775/Qtl in 2016-17, Groundnut -in- shell by 5.5% to Rs 4,450/Qtl (including Rs 100 bonus) from Rs 4,220/Qtl, Sunflower seed by 3.8% to Rs 4,100/Qtl (including Rs 200 bonus) from Rs 3,950/Qtl, Nigerseed by 5.9% to 4,050/Qtl (including Rs 100 bonus) from Rs 3,825/Qtl and Sesamum by 6.0% to Rs 5,300/Qtl (including Rs 200 bonus) from Rs 5,000/Qtl..

U.S. May soybean crush rose 7.27 percent to 149.246 million bushels from 139.134 million bushels in April 2017. Crush of soybean in May 2016 was 152.280 million bushels. Production of soy oil in U.S. in May rose to 1.752 billion lbs from 1.627 billion lbs in April 2017. Production in May 2016 was 1.786 billion lbs. Soy oil stocks in U.S. at the end of May rose 1.37 percent to 1.749 billion lbs compared to 1.725 billion lbs in April 2017.

**International Oilseeds Fundamentals:** Higher volume of imports is primarily due to the backlog of previously purchased soy which landed in the country during the month. The oilseeds imports were up from 7.66 million tonnes during the corresponding period last year and 19.6% higher than 8.02 million tonnes purchased during April. The surge in imports is in line with the market expectation.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	29.00	2780.00	2799.00	2775.00	2795.00
Jul.-17	35.00	2821.00	2846.00	2800.00	2835.00
Aug.-17	28.00	2910.00	2912.00	2871.00	2901.00

Contract	Volume	Change	OI	Change
Jun.-17	2,950	-540	8240	-440
Jul.-17	44,730	5360	88550	-1410
Aug.-17	17,930	6460	44020	2520

Spread	June- 17	Jul.- 17	Aug.-17
Basis	143.0		
Jun.-17		40.0	106.0
Jul.-17			66.0
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun.-17	-35.00	3560.00	3546.00	3525.00	3525.00
Jul.-17	-32.00	3614.00	3616.00	3527.00	3563.00
Aug.-17	-32.00	3653.00	3662.00	3579.00	3608.00

Contract	Volume	Change	OI	Change
Jun.-17	130	100	5100	-2490
Jul.-17	37110	1810	70020	-1500
Aug.-17	8700	2070	20390	1200

Spread	June- 17	Jul.- 17	Aug.-17
Basis	163.00		
Jun.-17		38.00	83.00
Jul.-17			45.00
Aug.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-June-17	17-June-17	17-June-17	12-June-17
Akola	73808	0	73808	77645
Indore	49	0	49	49
Kota	467	0	467	576
Sagar	40	0	40	40
Nagpur	99	0	99	129

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-June-17	17-June-17	17-June-17	12-June-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	19592	0	19592	19483
Kota	4721	20	4741	4721
Jaipur	13626	10	13636	13626
Alwar	1324	0	1324	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>19-Jun-17</b>		<b>17-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2900	2975	2850	2900	75
Indore–Mandi	2750	2900	2750	2800	100
Nagpur-Plant	2860	2900	2860	2900	Unch
Nagpur – Mandi	2500	2805	2500	2730	75
Latur – Mandi	2430	2775	NA	NA	-
Akola – Mandi	NA	NA	2400	2725	-
Kota-Plant	2850	2900	2750	2850	50
Kota – Mandi	2750	2800	2700	2800	Unch
Bundi-Plant	2850	2900	2850	2900	Unch
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2850	2900	2720	2850	50
Baran-Mandi	2700	2800	2630	2775	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2925	2740	2860	65
Jhalwar-Mandi	2700	2850	2730	2800	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3685	3690	3715	3720	-30
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3350	3400	3250	3300	100
New Delhi–(Condition)(New Crop)	3500	3525	3550	3550	-25
Kota-Non-(Condition)(New Crop)	3250	3400	3200	3250	150
Agra-(Condition)(New Crop)	3825	3875	3825	3875	Unch
Neewai(New Crop)	3450	3500	3430	3480	20
Hapur (UP)(New Crop)	3550	3600	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	780	780	780	780	Unch
<b>Sunflower Seed</b>					
Gulbarga	2515	2835	2212	2785	50
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Jun-17</b>	<b>17-Jun-17</b>	
Madhya Pradesh	5000	7000	-2000
Maharashtra	55000	80000	-25000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1000	500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	90000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	500	500	Unch
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jun-17	17-Jun-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8200	8200	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6200	6350	-150
Whitish 95/5/FFA/1FM	6050	6200	-150
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5950	6000	-50

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.