

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell on dull trade activity in the cash market. The soybean arrivals in Madhya Pradesh were reported steady at 65,000 bags compared to the previous day's level. The all India rapeseed-mustard arrivals fell to 1.80 bags compared to 1.9 lakh bags on Tuesday's. The Cabinet Committee on Economic Affairs, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2017-18 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by 9.9% to Rs 3050/Qtl (including Rs 100 bonus) for 2017-18 season from Rs 2,775/Qtl in 2016-17, Groundnut -in- shell by 5.5% to Rs 4,450/Qtl (including Rs 100 bonus) from Rs 4,220/Qtl, Sunflower seed by 3.8% to Rs 4,100/Qtl (including Rs 200 bonus) from Rs 3,950/Qtl, Nigerseed by 5.9% to 4,050/Qtl (including Rs 100 bonus) from Rs 3,825/Qtl and Sesamum by 6.0% to Rs 5,300/Qtl (including Rs 200 bonus) from Rs 5,000/Qtl.

Reserved selling in soybean is featured in anticipation by Argentina's farmers due to lower prices.

US soybean planting is 96% complete as on 18 June 2017 which is up from 95% in the corresponding period last year and also up from 5 year average of 93%. Soybean emergence is reported at 89% which is slightly up from 88% in the corresponding period last year and also up from 5 year average of 84%. About 67% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

International Oilseeds Fundamentals: U.S. May soybean crush rose 7.27 percent to 149.246 million bushels from 139.134 million bushels in April 2017. Crush of soybean in May 2016 was 152.280 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-24.00	2827.00	2829.00	2800.00	2814.00
Aug.-17	-25.00	2892.00	2894.00	2865.00	2878.00
Oct.-17	-19.00	3010.00	3010.00	2984.00	3001.00

Contract	Volume	Change	OI	Change
Jul.-17	34,390	28290	82940	77660
Aug.-17	11,360	-39390	45220	-41220
Oct.-17	3,000	-6250	17590	-27370

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	99.0		
Jul.-17		64.0	187.0
Aug.-17			123.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-52.00	3545.00	3550.00	3490.00	3500.00
Aug.-17	-48.00	3592.00	3591.00	3534.00	3544.00
Sep.-17	-61.00	3645.00	3635.00	3581.00	3584.00

Contract	Volume	Change	OI	Change
Jul.-17	43580	43050	67280	67160
Aug.-17	8730	-15640	23010	-46210
Sep.-17	650	-4830	1130	-20530

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	163.00		
Jul.-17		13.00	55.00
Aug.-17			42.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-June-17	22-June-17	22-June-17	19-June-17
Akola	67626	0	67626	69825
Indore	49	0	49	49
Kota	467	0	467	468
Sagar	10	0	10	10
Nagpur	99	0	99	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	22-June-17	22-June-17	22-June-17	19-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	19592	0	19592	19593
Kota	4741	0	4741	4740
Jaipur	13222	0	13222	13212
Alwar	1324	0	1324	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jun-17		20-Jun-17		
	Low	High	Low	High	
Indore –Plant	2875	2940	2875	2950	-10
Indore–Mandi	2700	2900	2750	2925	-25
Nagpur-Plant	2860	2900	2860	2900	Unch
Nagpur – Mandi	2500	2775	2510	2800	-25
Latur – Mandi	2360	2830	2540	2830	Unch
Akola – Mandi	2300	2750	2550	2750	Unch
Kota-Plant	2850	2900	2900	2950	-50
Kota – Mandi	2800	2850	2800	2850	Unch
Bundi-Plant	2900	2950	2925	2975	-25
Bundi-Mandi	2850	2900	2800	2850	50
Baran-Plant	2850	2900	2900	2925	-25
Baran-Mandi	2750	2800	2700	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2850	2925	-25
Jhalwar-Mandi	2700	2800	2750	2850	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3690	3695	3700	3705	-10
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3350	3400	3350	3400	Unch
New Delhi–(Condition)(New Crop)	3500	3525	3525	3550	-25
Kota-Non-(Condition)(New Crop)	3400	3450	3400	3500	-50
Agra-(Condition)(New Crop)	3800	3850	3825	3875	-25
Neewai(New Crop)	3400	3470	3400	3475	-5
Hapur (UP)(New Crop)	3550	3600	3550	3600	Unch
Groundnut Seed					
Rajkot	792	792	793	793	-1
Sunflower Seed					
Gulbarga	2502	2802	2215	2505	297
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jun-17	20-Jun-17	
Madhya Pradesh	65000	65000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	30000	20000	10000
Bundi (Raj)	100	200	-100
Baran (Raj)	3000	1200	1800
Jhalawar (Raj)	600	1000	-400
Rapeseed/Mustard			
Rajasthan	85000	90000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	500	700	-200
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jun-17	20-Jun-17	Change
Groundnut Kernel	4675	4700	-25
Gr. Bolds 60/70	5600	5800	-200
Gr. Javas 60/70	8300	8500	-200
Gr Javas 70/80	7900	8100	-200
Gr.Javas 80/90	7600	7800	-200
KardiSeed 2% Exp Qly	3300	3350	-50
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5950	5950	Unch

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