

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell on dull trade activity in the cash market. All India arrivals of soybean were reported lower at 1.29 lakh bags compared to 1.69 bags previous day. The all India rapeseed-mustard arrivals was unchanged at 1.80 bags. The Cabinet Committee on Economic Affairs, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2017-18 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by 9.9% to Rs 3050/Qtl (including Rs 100 bonus) for 2017-18 season from Rs 2,775/Qtl in 2016-17, Groundnut -in- shell by 5.5% to Rs 4,450/Qtl (including Rs 100 bonus) from Rs 4,220/Qtl, Sunflower seed by 3.8% to Rs 4,100/Qtl (including Rs 200 bonus) from Rs 3,950/Qtl, Nigerseed by 5.9% to 4,050/Qtl (including Rs 100 bonus) from Rs 3,825/Qtl and Sesamum by 6.0% to Rs 5,300/Qtl (including Rs 200 bonus) from Rs 5,000/Qtl.

Reserved selling in soybean is featured in anticipation by Argentina's farmers due to lower prices.

US soybean planting is 96% complete as on 18 June 2017 which is up from 95% in the corresponding period last year and also up from 5 year average of 93%. Soybean emergence is reported at 89% which is slightly up from 88% in the corresponding period last year and also up from 5 year average of 84%. About 67% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

International Oilseeds Fundamentals: U.S. May soybean crush rose 7.27 percent to 149.246 million bushels from 139.134 million bushels in April 2017. Crush of soybean in May 2016 was 152.280 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	1.00	2805.00	2814.00	2782.00	2812.00
Aug.-17	1.00	2867.00	2881.00	2847.00	2877.00
Oct.-17	-4.00	2999.00	2995.00	2970.00	2995.00

Contract	Volume	Change	OI	Change
Jul.-17	34,180	-210	79950	-2990
Aug.-17	12,450	1090	45780	560
Oct.-17	2,760	-240	17520	-70

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	91.0		
Jul.-17		65.0	183.0
Aug.-17			118.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-1.00	3496.00	3514.00	3471.00	3500.00
Aug.-17	-2.00	3528.00	3553.00	3513.00	3541.00
Sep.-17	-32.00	3572.00	3588.00	3551.00	3581.00

Contract	Volume	Change	OI	Change
Jul.-17	30640	-12940	63660	-3620
Aug.-17	6180	-2550	23660	650
Sep.-17	1900	1250	1990	860

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	163.00	122.00	82.00
Jul.-17		41.00	81.00
Aug.-17			40.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-June-17	21-June-17	21-June-17	19-June-17
Akola	62985	0	62985	69825
Indore	10	0	10	49
Kota	348	0	348	468
Sagar	-	-	-	10
Nagpur	99	0	99	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-June-17	21-June-17	21-June-17	19-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	19592	0	19592	19593
Kota	4741	0	4741	4740
Jaipur	13797	0	13797	13212
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jun-17		21-Jun-17		
	Low	High	Low	High	
Indore –Plant	2875	2930	2875	2940	-10
Indore–Mandi	2750	2925	2700	2900	25
Nagpur-Plant	2860	2900	2860	2900	Unch
Nagpur – Mandi	2500	2830	2500	2775	55
Latur – Mandi	2650	2850	2360	2830	20
Akola – Mandi	2350	2750	2300	2750	Unch
Kota-Plant	2825	2850	2850	2900	-50
Kota – Mandi	2775	2820	2800	2850	-30
Bundi-Plant	2900	2930	2900	2950	-20
Bundi-Mandi	2825	2850	2850	2900	-50
Baran-Plant	2850	2900	2850	2900	Unch
Baran-Mandi	2750	2800	2750	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2825	2850	2900	-75
Jhalwar-Mandi	2640	2750	2700	2800	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3660	3665	3690	3695	-30
Alwar-(Condition)(New Crop)	3500	3550	3550	3600	-50
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3350	3400	-100
New Delhi–(Condition)(New Crop)	3400	3450	3500	3525	-75
Kota-Non-(Condition)(New Crop)	3350	3420	3400	3450	-30
Agra-(Condition)(New Crop)	3750	3775	3800	3850	-75
Neewai(New Crop)	3400	3450	3400	3470	-20
Hapur (UP)(New Crop)	3550	3600	3550	3600	Unch
Groundnut Seed					
Rajkot	775	775	792	792	-17
Sunflower Seed					
Gulbarga	2505	2808	2502	2802	6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Jun-17	21-Jun-17	
Madhya Pradesh	40000	65000	-25000
Maharashtra	60000	70000	-10000
Rajasthan	25000	30000	-5000
Bundi (Raj)	50	100	-50
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	1300	600	700
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	700	500	200
Kota	6000	3000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jun-17	21-Jun-17	Change
Groundnut Kernel	4650	4675	-25
Gr. Bolds 60/70	5500	5600	-100
Gr. Javas 60/70	8200	8300	-100
Gr Javas 70/80	7800	7900	-100
Gr.Javas 80/90	7500	7600	-100
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5950	5950	Unch

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