

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) fell on dull trade activity in the cash market. All India arrivals of soybean were reported lower at 1.29 lakh bags compared to 1.69 bags previous day. The all India rapeseed-mustard arrivals was unchanged at 1.80 bags. The Cabinet Committee on Economic Affairs, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2017-18 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by 9.9% to Rs 3050/Qtl (including Rs 100 bonus) for 2017-18 season from Rs 2,775/Qtl in 2016-17, Groundnut -in- shell by 5.5% to Rs 4,450/Qtl (including Rs 100 bonus) from Rs 4,220/Qtl, Sunflower seed by 3.8% to Rs 4,100/Qtl (including Rs 200 bonus) from Rs 3,950/Qtl, Nigerseed by 5.9% to 4,050/Qtl (including Rs 100 bonus) from Rs 3,825/Qtl and Sesamum by 6.0% to Rs 5,300/Qtl (including Rs 200 bonus) from Rs 5,000/Qtl.

EU soybean imports fell 4% by 20 June 2017 and registered imports of 13.5 million tonnes from 14.1 million tonnes during the corresponding period last season.

EU soy meal imports during Jul. – Jun. 2016/17 were 17.4 million tonnes, down 12% from 19.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: US soybean planting is 96% complete as on 18 June 2017 which is up from 95% in the corresponding period last year and also up from 5 year average of 93%. Soybean emergence is reported at 89% which is slightly up from 88% in the corresponding period last year and also up from 5 year average of 84%. About 67% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	19.00	2793.00	2841.00	2790.00	2826.00
Aug.-17	5.00	2868.00	2901.00	2856.00	2881.00
Oct.-17	19.00	2977.00	3016.00	2974.00	3003.00

Contract	Volume	Change	OI	Change
Jul.-17	37,870	3480	78490	-4450
Aug.-17	15,920	4560	46670	1450
Oct.-17	2,660	-340	17320	-270

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	74.0		
Jul.-17		55.0	177.0
Aug.-17			122.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-4.00	3500.00	3516.00	3491.00	3498.00
Aug.-17	-2.00	3542.00	3557.00	3533.00	3542.00
Sep.-17	-5.00	3582.00	3593.00	3572.00	3578.00

Contract	Volume	Change	OI	Change
Jul.-17	21940	-21640	63530	-3750
Aug.-17	5430	-3300	24360	1350
Sep.-17	280	-370	2070	940

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	170.00		
Jul.-17		44.00	80.00
Aug.-17			36.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-June-17	22-June-17	22-June-17	19-June-17
Akola	60817	0	62985	69825
Indore	10	0	10	49
Kota	348	0	348	468
Sagar	-	-	-	10
Nagpur	99	0	99	99

Stocks	Demat	In-Process	Total	FED
	22-June-17	22-June-17	22-June-17	19-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	19340	40	19380	19593
Kota	4741	20	4761	4740
Jaipur	13231	0	13231	13212
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

*SBN Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jun-17		22-Jun-17		
	Low	High	Low	High	
Indore –Plant	2875	2925	2875	2930	-5
Indore–Mandi	2700	2900	2750	2925	-25
Nagpur-Plant	2860	2900	2860	2900	Unch
Nagpur – Mandi	2500	2700	2500	2830	-130
Latur – Mandi	2650	2850	2650	2850	Unch
Akola – Mandi	2500	2740	2350	2750	-10
Kota-Plant	2825	2850	2825	2850	Unch
Kota – Mandi	2775	2820	2775	2820	Unch
Bundi-Plant	2900	2930	2900	2930	Unch
Bundi-Mandi	2825	2850	2825	2850	Unch
Baran-Plant	2850	2900	2850	2900	Unch
Baran-Mandi	2700	2800	2750	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2800	2825	75
Jhalwar-Mandi	2800	2850	2640	2750	100
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3665	3670	3660	3665	5
Alwar-(Condition)(New Crop)	3500	3550	3500	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	3250	3300	-50
New Delhi–(Condition)(New Crop)	3400	3465	3400	3450	15
Kota-Non-(Condition)(New Crop)	3350	3420	3350	3420	Unch
Agra-(Condition)(New Crop)	3750	3800	3750	3775	25
Neewai(New Crop)	3350	3420	3400	3450	-30
Hapur (UP)(New Crop)	3550	3575	3550	3600	-25
Groundnut Seed					
Rajkot	812	812	775	775	37
Sunflower Seed					
Gulbarga	2015	2525	2505	2808	-283
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jun-17	22-Jun-17	
Madhya Pradesh	45000	40000	5000
Maharashtra	75000	60000	15000
Rajasthan	20000	25000	-5000
Bundi (Raj)	100	50	50
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	2500	1300	1200
Rapeseed/Mustard			
Rajasthan	80000	85000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	700	700	Unch
Kota	4000	6000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jun-17	22-Jun-17	Change
Groundnut Kernel	4625	4650	-25
Gr. Bolds 60/70	5400	5500	-100
Gr. Javas 60/70	8100	8200	-100
Gr Javas 70/80	7700	7800	-100
Gr.Javas 80/90	7400	7500	-100
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5950	5950	Unch

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