

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. The soybean arrivals in MP are reported lower at 30,000 bags compared to 45,000 bags previous day. The all India rapeseed-mustard arrivals fell to 1.50 lakh bags compared to 1.7 lakh bags in the previous day. The Cabinet Committee on Economic Affairs, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2017-18 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by 9.9% to Rs 3050/Qtl (including Rs 100 bonus) for 2017-18 season from Rs 2,775/Qtl in 2016-17, Groundnut -in- shell by 5.5% to Rs 4,450/Qtl (including Rs 100 bonus) from Rs 4,220/Qtl, Sunflower seed by 3.8% to Rs 4,100/Qtl (including Rs 200 bonus) from Rs 3,950/Qtl, Nigerseed by 5.9% to 4,050/Qtl (including Rs 100 bonus) from Rs 3,825/Qtl and Sesamum by 6.0% to Rs 5,300/Qtl (including Rs 200 bonus) from Rs 5,000/Qtl.

EU soybean imports fell 4% by 20 June 2017 and registered imports of 13.5 million tonnes from 14.1 million tonnes during the corresponding period last season.

EU soy meal imports during Jul. – Jun. 2016/17 were 17.4 million tonnes, down 12% from 19.7 million tonnes during the corresponding period last year.

International Oilseeds Fundamentals: US soybean planting is 96% complete as on 18 June 2017 which is up from 95% in the corresponding period last year and also up from 5 year average of 93%. Soybean emergence is reported at 89% which is slightly up from 88% in the corresponding period last year and also up from 5 year average of 84%. About 67% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	19.00	2793.00	2841.00	2790.00	2826.00
Aug.-17	5.00	2868.00	2901.00	2856.00	2881.00
Oct.-17	19.00	2977.00	3016.00	2974.00	3003.00

Contract	Volume	Change	OI	Change
Jul.-17	37,870	3480	78490	-4450
Aug.-17	15,920	4560	46670	1450
Oct.-17	2,660	-340	17320	-270

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	74.0		
Jul.-17		55.0	177.0
Aug.-17			122.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-4.00	3500.00	3516.00	3491.00	3498.00
Aug.-17	-2.00	3542.00	3557.00	3533.00	3542.00
Sep.-17	-5.00	3582.00	3593.00	3572.00	3578.00

Contract	Volume	Change	OI	Change
Jul.-17	21940	-21640	63530	-3750
Aug.-17	5430	-3300	24360	1350
Sep.-17	280	-370	2070	940

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	170.00		
Jul.-17		44.00	80.00
Aug.-17			36.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-June-17	23-June-17	23-June-17	19-June-17
Akola	57094	0	57094	69825
Indore	10	0	10	49
Kota	348	0	348	468
Sagar	-	-	-	10
Nagpur	99	0	99	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	23-June-17	23-June-17	23-June-17	19-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	18986	0	18986	19593
Kota	4741	20	4761	4740
Jaipur	13231	0	13231	13212
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jun-17		23-Jun-17		
	Low	High	Low	High	
Indore –Plant	2875	2930	2875	2925	5
Indore–Mandi	2725	2900	2700	2900	Unch
Nagpur-Plant	2860	2900	2860	2900	Unch
Nagpur – Mandi	2500	2745	2500	2700	45
Latur – Mandi	2580	2895	2650	2850	45
Akola – Mandi	2300	2735	2500	2740	-5
Kota-Plant	2875	2900	2825	2850	50
Kota – Mandi	2800	2850	2775	2820	30
Bundi-Plant	2925	2950	2900	2930	20
Bundi-Mandi	2825	2850	2825	2850	Unch
Baran-Plant	2880	2925	2850	2900	25
Baran-Mandi	2720	2840	2700	2800	40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2875	2930	2850	2900	30
Jhalwar-Mandi	Closed	Closed	2800	2850	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3670	3675	3665	3670	5
Alwar-(Condition)(New Crop)	3500	3550	3500	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3325	3200	3250	75
New Delhi–(Condition)(New Crop)	3400	3450	3400	3465	-15
Kota-Non-(Condition)(New Crop)	3375	3450	3350	3420	30
Agra-(Condition)(New Crop)	3850	3900	3750	3800	100
Neewai(New Crop)	3350	3400	3350	3420	-20
Hapur (UP)(New Crop)	Closed	Closed	3550	3575	-
Groundnut Seed					
Rajkot	792	792	812	812	-20
Sunflower Seed					
Gulbarga	Closed	Closed	2015	2525	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jun-17	23-Jun-17	
Madhya Pradesh	30000	45000	-15000
Maharashtra	65000	75000	-10000
Rajasthan	30000	20000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	Closed	2500	-
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	300	700	-400
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jun-17	23-Jun-17	Change
Groundnut Kernel	4625	4625	Unch
Gr. Bolds 60/70	5400	5400	Unch
Gr. Javas 60/70	7800	8100	-300
Gr Javas 70/80	7500	7700	-200
Gr.Javas 80/90	7100	7400	-300
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5950	5950	Unch

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