

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) edged-up on supportive buying in the cash market. The soybean arrivals in MP are reported lower at 25,000 bags compared to 30,000 bags previous day. The all India rapeseed-mustard arrivals increased to 1.70 lakh bags compared to 1.5 lakh bags in the previous day.

As reported on 25 June, the US soybean planting is complete.

Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%.

Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%.

About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

International Oilseeds Fundamentals: EU soybean imports fell 4% by 20 June 2017 and registered imports of 13.5 million tonnes from 14.1 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 17.4 million tonnes, down 12% from 19.7 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	17.00	2826.00	2852.00	2814.00	2847.00
Aug.-17	26.00	2880.00	2915.00	2870.00	2912.00
Oct.-17	24.00	2993.00	3032.00	2985.00	3028.00

Contract	Volume	Change	OI	Change
Jul.-17	24,720	-13150	77160	-1330
Aug.-17	13,000	-2920	47280	610
Oct.-17	1,400	-1260	17370	50

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	66.0		
Jul.-17		65.0	181.0
Aug.-17			116.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	49.00	3500.00	3556.00	3494.00	3552.00
Aug.-17	45.00	3540.00	3590.00	3540.00	3590.00
Sep.-17	39.00	3582.00	3623.00	3582.00	3619.00

Contract	Volume	Change	OI	Change
Jul.-17	27880	5940	59310	-4220
Aug.-17	10490	5060	26090	1730
Sep.-17	460	180	2170	100

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	151.00		
Jul.-17		38.00	67.00
Aug.-17			29.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-June-17	26-June-17	26-June-17	26-June-17
Akola	56687	0	56687	56687
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	99	0	99	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	26-June-17	26-June-17	26-June-17	26-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	18986	0	18986	18986
Kota	4741	20	4761	4740
Jaipur	13231	0	13231	13232
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jun-17		24-Jun-17		
	Low	High	Low	High	
Indore –Plant	2875	2950	2875	2930	20
Indore–Mandi	2700	2900	2725	2900	Unch
Nagpur-Plant	2800	2900	2860	2900	Unch
Nagpur – Mandi	2500	2740	2500	2745	-5
Latur – Mandi	2560	2840	2580	2895	-55
Akola – Mandi	2300	2750	2300	2735	15
Kota-Plant	2800	2850	2875	2900	-50
Kota – Mandi	2700	2800	2800	2850	-50
Bundi-Plant	2850	2950	2925	2950	Unch
Bundi-Mandi	2750	2800	2825	2850	-50
Baran-Plant	2880	2940	2880	2925	15
Baran-Mandi	2700	2850	2720	2840	10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2875	2930	-30
Jhalwar-Mandi	2800	2850	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3700	3705	3670	3675	30
Alwar-(Condition)(New Crop)	3500	3550	3500	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3250	3325	25
New Delhi–(Condition)(New Crop)	3450	3475	3400	3450	25
Kota-Non-(Condition)(New Crop)	3425	3470	3375	3450	20
Agra-(Condition)(New Crop)	3900	3950	3850	3900	50
Neewai(New Crop)	3420	3470	3350	3400	70
Hapur (UP)(New Crop)	3600	3625	Closed	Closed	-
Groundnut Seed					
Rajkot	760	760	792	792	-32
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jun-17	24-Jun-17	
Madhya Pradesh	25000	30000	-5000
Maharashtra	60000	65000	-5000
Rajasthan	15000	30000	-15000
Bundi (Raj)	300	100	200
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	2000	Closed	-
Rapeseed/Mustard			
Rajasthan	80000	75000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	700	300	400
Kota	7000	5000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jun-17	24-Jun-17	Change
Groundnut Kernel	4625	4625	Unch
Gr. Bolds 60/70	5400	5400	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	5950	50

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