

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat on steady demand while Rapeseed-mustard (Jaipur) posted gains tracking strength in BMD CPO with the appreciation of Malaysian Ringgit and supportive buying in the cash market. The soybean arrivals in MP are reported higher at 50,000 bags compared to 25,000 bags previous day. The all India rapeseed-mustard arrivals increased to 1.60 lakh bags compared to 1.70 lakh bags in the previous day.

As reported on 25 June, the US soybean planting is complete.

Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%.

Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%.

About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

International Oilseeds Fundamentals: EU soybean imports fell 4% by 20 June 2017 and registered imports of 13.5 million tonnes from 14.1 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 17.4 million tonnes, down 12% from 19.7 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-2.00	2878.00	2878.00	2833.00	2847.00
Aug.-17	-1.00	2922.00	2929.00	2897.00	2911.00
Oct.-17	-6.00	3001.00	3039.00	2968.00	3020.00

Contract	Volume	Change	OI	Change
Jul.-17	23,570	-1150	76410	-750
Aug.-17	10,450	-2550	49080	1800
Oct.-17	1,510	110	17190	-180

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	66.0		
Jul.-17		64.0	173.0
Aug.-17			109.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	27.00	3541.00	3585.00	3540.00	3575.00
Aug.-17	26.00	3596.00	3620.00	3593.00	3612.00
Sep.-17	41.00	3642.00	3651.00	3633.00	3649.00

Contract	Volume	Change	OI	Change
Jul.-17	25710	-2170	58490	-820
Aug.-17	10570	80	27000	910
Sep.-17	530	70	2220	50

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	143.00		
Jul.-17		37.00	74.00
Aug.-17			37.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-June-17	27-June-17	27-June-17	26-June-17
Akola	56516	0	56516	56687
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	79	0	79	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	27-June-17	27-June-17	27-June-17	26-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	18885	20	18905	18986
Kota	4741	0	4741	4740
Jaipur	13272	0	13272	13232
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jun-17		27-Jun-17		
	Low	High	Low	High	
Indore –Plant	2875	2950	2875	2950	Unch
Indore–Mandi	2700	2900	2700	2900	Unch
Nagpur-Plant	2800	2900	2800	2900	Unch
Nagpur – Mandi	2500	2750	2500	2740	10
Latur – Mandi	2600	2875	2560	2840	35
Akola – Mandi	2400	2770	2300	2750	20
Kota-Plant	2800	2850	2800	2850	Unch
Kota – Mandi	2700	2800	2700	2800	Unch
Bundi-Plant	2900	2950	2850	2950	Unch
Bundi-Mandi	2800	2850	2750	2800	50
Baran-Plant	2920	2960	2880	2940	20
Baran-Mandi	2750	2880	2700	2850	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2825	2870	2850	2900	-30
Jhalwar-Mandi	2775	2830	2800	2850	-20
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3715	3720	3700	3705	15
Alwar-(Condition)(New Crop)	3500	3550	3500	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3320	3380	3300	3350	30
New Delhi–(Condition)(New Crop)	3470	3500	3450	3475	25
Kota-Non-(Condition)(New Crop)	3450	3500	3425	3470	30
Agra-(Condition)(New Crop)	3925	3975	3900	3950	25
Neewai(New Crop)	3440	3490	3420	3470	20
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
Groundnut Seed					
Rajkot	820	820	760	760	60
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jun-17	27-Jun-17	
Madhya Pradesh	50000	25000	25000
Maharashtra	60000	60000	Unch
Rajasthan	20000	15000	5000
Bundi (Raj)	100	300	-200
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	1200	2000	-800
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	400	700	-300
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jun-17	27-Jun-17	Change
Groundnut Kernel	4625	4625	Unch
Gr. Bolds 60/70	5400	5400	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

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