

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell on slack in buying while Rapeseed-mustard (Jaipur) posted gains tracking strength in BMD CPO. The soybean arrivals in MP are reported lower at 35,000 bags compared to 50,000 bags previous day. The all India rapeseed-mustard arrivals remained flat at 1.60 lakh bags compared to the previous day's level.

Abiove has once again raised Brazil's 2016/17 soybean production projection to 113.2 million tonnes which is up from the previous forecast of 112.5 million tonnes. Brazil's soybean exports projection for the year increased to 63 million tonnes from 61.7 million tonnes estimated earlier and the soybean processing is forecast at 41 million tonnes.

As reported on 25 June, the US soybean planting is complete. Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%.

Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%. About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

**International Oilseeds Fundamentals:** EU soybean imports fell 4% by 20 June 2017 and registered imports of 13.5 million tonnes from 14.1 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 17.4 million tonnes, down 12% from 19.7 million tonnes during the corresponding period last year.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	-24.00	2847.00	2855.00	2816.00	2820.00
Aug.-17	-25.00	2911.00	2917.00	2880.00	2882.00
Oct.-17	-22.00	3020.00	3025.00	2990.00	2992.00

Contract	Volume	Change	OI	Change
Jul.-17	23,280	-290	73530	-2880
Aug.-17	8,990	-1460	49470	390
Oct.-17	2,230	720	17120	-70

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	85.0		
Jul.-17		62.0	172.0
Aug.-17			110.0
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	-8.00	3572.00	3590.00	3558.00	3563.00
Aug.-17	-7.00	3605.00	3625.00	3600.00	3602.00
Sep.-17	1.00	3643.00	3657.00	3637.00	3644.00

Contract	Volume	Change	OI	Change
Jul.-17	15750	-9960	57280	-1210
Aug.-17	7150	-3420	27700	700
Sep.-17	190	-340	2270	50

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	160.00		
Jul.-17		39.00	81.00
Aug.-17			42.00
Sep.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-June-17	28-June-17	28-June-17	26-June-17
Akola	56138	0	56138	56687
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	79	0	79	99

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	28-June-17	28-June-17	28-June-17	26-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	18885	20	18905	18986
Kota	4741	0	4741	4740
Jaipur	12969	10	12979	13232
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>29-Jun-17</b>		<b>28-Jun-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2875	2935	2875	2950	-15
Indore–Mandi	2700	2875	2700	2900	-25
Nagpur-Plant	2800	2900	2800	2900	Unch
Nagpur – Mandi	2500	2800	2500	2750	50
Latur – Mandi	2625	2800	2600	2875	-75
Akola – Mandi	2400	2765	2400	2770	-5
Kota-Plant	2750	2800	2800	2850	-50
Kota – Mandi	2650	2750	2700	2800	-50
Bundi-Plant	2850	2900	2900	2950	-50
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2830	2900	2920	2960	-60
Baran-Mandi	2700	2850	2750	2880	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2850	2825	2870	-20
Jhalwar-Mandi	2750	2800	2775	2830	-30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3720	3725	3715	3720	5
Alwar-(Condition)(New Crop)	3550	3600	3500	3550	50
SriGanganagar-(Non-Condition-Unpaid)	3200	3300	3320	3380	-80
New Delhi–(Condition)(New Crop)	3470	3500	3470	3500	Unch
Kota-Non-(Condition)(New Crop)	3300	3400	3450	3500	-100
Agra-(Condition)(New Crop)	3925	3975	3925	3975	Unch
Neewai(New Crop)	3440	3490	3440	3490	Unch
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	810	810	820	820	-10
<b>Sunflower Seed</b>					
Gulbarga	2800	2800	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Jun-17</b>	<b>28-Jun-17</b>	
Madhya Pradesh	35000	50000	-15000
Maharashtra	55000	60000	-5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	400	1200	-800
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	600	400	200
Kota	8000	6000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jun-17	28-Jun-17	Change
Groundnut Kernel	4650	4625	25
Gr. Bolds 60/70	5500	5400	100
Gr. Javas 60/70	7900	7800	100
Gr Javas 70/80	7600	7500	100
Gr.Javas 80/90	7200	7100	100
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

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