

Oilseeds Domestic Fundamentals: Most of the key cash market yards remained closed ahead rollout of GST. Soybean (plant delivery, Indore) was quoted higher on weak supplies while Rapeseed-mustard (Jaipur) was not quoted, as the market remained closed. The soybean arrivals in MP are reported lower at 20,000 bags compared to 35,000 bags previous day. The international market is waiting for two key USDA reports - acreage and quarterly stocks which will be published on Friday at 11 am CDT.

Abiove has once again raised Brazil's 2016/17 soybean production projection to 113.2 million tonnes which is up from the previous forecast of 112.5 million tonnes. Brazil's soybean exports projection for the year increased to 63 million tonnes from 61.7 million tonnes estimated earlier and the soybean processing is forecast at 41 million tonnes.

As reported on 25 June, the US soybean planting is complete. Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%.

Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%. About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

International Oilseeds Fundamentals: EU soybean imports fell 4% by 20 June 2017 and registered imports of 13.5 million tonnes from 14.1 million tonnes during the corresponding period last season. EU soy meal imports during Jul. – Jun. 2016/17 were 17.4 million tonnes, down 12% from 19.7 million tonnes during the corresponding period last year.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	33.00	2832.00	2872.00	2821.00	2855.00
Aug.-17	37.00	2895.00	2945.00	2885.00	2924.00
Oct.-17	12.00	2999.00	3030.00	2993.00	3008.00

Contract	Volume	Change	OI	Change
Jul.-17	45,430	22150	71220	-2310
Aug.-17	30,600	21610	51920	2450
Oct.-17	3,590	1360	16570	-550

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	70.0		
Jul.-17		69.0	153.0
Aug.-17			84.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	39.00	3585.00	3625.00	3563.00	3605.00
Aug.-17	43.00	3621.00	3668.00	3604.00	3648.00
Sep.-17	41.00	3651.00	3703.00	3651.00	3684.00

Contract	Volume	Change	OI	Change
Jul.-17	41480	25730	50890	-6390
Aug.-17	27010	19860	32670	4970
Sep.-17	490	300	2230	-40

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	118.00		
Jul.-17		43.00	79.00
Aug.-17			36.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-June-17	29-June-17	29-June-17	26-June-17
Akola	56138	0	56138	56687
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	79	0	79	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	29-June-17	29-June-17	29-June-17	26-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	18885	20	18905	18986
Kota	4741	0	4741	4740
Jaipur	12969	10	12979	13232
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jun-17		29-Jun-17		
	Low	High	Low	High	
Indore –Plant	2900	2950	2875	2935	15
Indore–Mandi	Closed	Closed	2700	2875	-
Nagpur-Plant	2850	2930	2800	2900	30
Nagpur – Mandi	2500	2870	2500	2800	70
Latur – Mandi	NA	NA	2625	2800	-
Akola – Mandi	NA	NA	2400	2765	-
Kota-Plant	2820	2860	2750	2800	60
Kota – Mandi	Closed	Closed	2650	2750	-
Bundi-Plant	2900	2950	2850	2900	50
Bundi-Mandi	Closed	Closed	2800	2850	-
Baran-Plant	2890	2960	2830	2900	60
Baran-Mandi	Closed	Closed	2700	2850	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2825	2875	2800	2850	25
Jhalwar-Mandi	Closed	Closed	2750	2800	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	Closed	Closed	3720	3725	-
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3200	3300	-
New Delhi–(Condition)(New Crop)	3470	3500	3470	3500	Unch
Kota-Non-(Condition)(New Crop)	Closed	Closed	3300	3400	-
Agra-(Condition)(New Crop)	Closed	Closed	3925	3975	-
Neewai(New Crop)	3450	3500	3440	3490	10
Hapur (UP)(New Crop)	3600	3625	3600	3625	Unch
Groundnut Seed					
Rajkot	Closed	Closed	810	810	-
Sunflower Seed					
Gulbarga	Closed	Closed	28000	28000	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jun-17	29-Jun-17	
Madhya Pradesh	20000	35000	-15000
Maharashtra	35000	55000	-20000
Rajasthan	7000	15000	-8000
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	2500	-
Jhalawar (Raj)	Closed	400	-
Rapeseed/Mustard			
Rajasthan	NA	75000	-
Alwar	2000	2000	Unch
Sri Ganganagar	Closed	600	-
Kota	Closed	8000	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jun-17	29-Jun-17	Change
Groundnut Kernel	4700	4650	50
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

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